SHRAMIK

Ram Ratna Wires Limited

TRANSCRIPT OF THE PROCEEDINGS OF THE 34th ANNUAL GENERAL MEETING ("AGM") OF RAM RATNA WIRES LIMITED HELD THROUGH VIDEO CONFERENCING ('VC') ON TUESDAY, AUGUST 04, 2026, AT 11:30 A.M.

PARTICIPANTS:

Board Members:

Mr. Tribhuvanprasad Kabra
Chairman

Mr. Mahendrakumar Kabra
Managing Director

Mr. Hemant Kabra
Joint Managing Director

Mr. Sumeet Kabra
Executive Director

Mr. Hitesh Vaghela
Executive Director

Mr. Ramesh D. Chandak
Independent Director

Mrs. Payal Agarwal
Independent Director

Mr. Ashok Kumar Goel
Independent Director

Mr. Sanjay Agarwal
Independent Director

Special Invitee:

Mr. Rameshwarlal Kabra
Chairman Emeritus

KMPs:

Mr. Iqbal Singh Saggu
Senior Vice President (Finance) and Chief Financial Officer

Mr. Saurabh Gupta
AGM - Company Secretary

Others:

Representatives of the Statutory Auditor, Cost Auditor, Secretarial Auditor and Scrutinizer and members of our Senior Management and Key Executives of the Company have also joined the meeting.

❖ **Mr. Saurabh Gupta:** Good Morning, Everyone. I, Saurabh Gupta, AGM - Company Secretary of the Company attending the meeting from Silvassa am privileged to welcome you all to the 34th Annual General Meeting of Ram Ratna Wires Limited. As per the tradition of our Company, we will start the meeting with the prayer first.

वसुदेव सुतं देवं कंस चाणूरमर्दनं | देवकी परमानंदं कृष्णं वंदे जगद्गुरुं || ||

Before I invite Chairman Sir to commence the proceedings, I would like to inform that, this AGM is being conducted through Video Conferencing ("VC") in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") from time to time. The address of registered office of the Company shall be the deemed venue of the AGM.

The Company has taken all feasible efforts to ensure participation of Members through VC and vote at the AGM in a seamless manner.

As the requisite quorum for the meeting is present, I declare this meeting to order and request Honourable Chairman Mr. Tribhuvanprasad Kabra to initiate the proceedings.

❖ **Mr. Tribhuvanprasad Kabra, Chairman:**

Good morning, Members!

It gives me immense pleasure to welcome you all to the 34th Annual General Meeting of the Company. I would like to thank you all for attending this meeting.

Before we start with the proceedings of the meeting, I would like to introduce you all to my fellow Members of the Board who are present at the meeting through Video conference from their respective locations.

I begin with Mr. Rameshwarlal Kabra—Chairman Emeritus of your Company joining the meeting from Mumbai.

a) Mr. Mahendrakumar Kabra, Managing Director joining the meeting from Bhiwadi.
b) Mr. Hemant Kabra, Joint Managing Director joining the meeting from Mumbai.
c) Mr. Hitesh Vaghela, Executive Director joining the meeting from Delhi.
d) Mr. Sumeet Kabra, Executive Director joining the meeting from Mumbai.
e) Mr. Ramesh D. Chandak, Independent Director and Chairman of Audit Committee, Nomination & Remuneration Committee and CSR Committee joining the meeting from Mumbai.
f) Mrs. Payal Agarwal, Independent Director and Chairman of Stakeholders Relationship Committee and Risk Management Committee joining the meeting from Mumbai.
g) Mr. Ashok Kumar Goel, Independent Director joining the meeting from Mumbai.
h) Mr. Sanjay Agarwal, Independent Director joining the meeting from Mumbai.

Mr. Ankit Kedia, Independent Director could not join the meeting as he is travelling.

We also have with us Mr. Iqbal Singh Saggu, Senior Vice President (Finance) and Chief Financial Officer and members of our Senior Management and Key Executives of the Company joining this Meeting from their respective locations.

Mr. Yezdi Bhagwagar, Partner at M/s. Bhagwagar Dalal & Doshi, Statutory Auditors, Mrs. Bhooma Kannan, Partner at M/s. Khanna & Co., Secretarial Auditors and who is also acting as the Scrutinizer and Mr. Sandeep Poddar, Proprietor of M/s. Poddar & Co., Cost Auditors of your Company are also attending this meeting from their respective locations.

I now request Mr. Saurabh Gupta to provide the general instructions relating to the AGM. Thank you.

- **<u>Mr. Saurabh Gupta:</u>**

a) The Company has tied up with National Securities and Depository Limited (NSDL) for providing the facility to the Members for joining this AGM through video conference facility and providing voting facility through remote e-Voting. The webcast of this meeting is also being provided by NSDL. Members are requested to use stable wi-fi or LAN connection to mitigate any kind of network glitches during the meeting.
b) Members who need any technical assistance during the AGM may reach out to NSDL at their email address or helpline number, provided in the AGM Notice.
c) Facility for joining the meeting opened 30 minutes before the scheduled time i.e. 11:00 AM and is available for 1000 Members on first come first serve basis.
d) As the AGM is being held through video conferencing, the facility for appointment of proxies by the Members is not applicable and hence the proxy register is not available for inspection. However, authorized representatives duly appointed by the body corporate members are entitled to attend the AGM through VC and cast their votes through e-voting.
e) The Register of Directors and Key Managerial Personnel and their shareholding, the Register of contracts or arrangements in which Directors are interested as required under the Companies Act, 2013, certificate related to ESOP from the Secretarial Auditor as required under the SEBI SBEB Regulations, 2021 and other documents as mentioned in the notice of the AGM along with the Explanatory Statement have been made available electronically for inspection by the Members on the website of the Company during the AGM.
f) All the Members who have joined the AGM are by default put on Mute. Once the question answer session starts, the name of Shareholders who have registered themselves as Speaker Shareholders, will be announced. Speaker Shareholder will then be unmuted. Speaker Shareholders are requested to use earphones for better sound clarity and to limit their query to 2 to 3 minutes and are requested to refrain from repeating the questions or observations already made by other fellow Members.
g) If any Speaker Shareholder is unable to speak due to connectivity issues, we will call upon the next speaker Shareholder to address the meeting. Once the connectivity improves and if the time permits, the speaker shareholder may be called up again to join, only after other speaker Shareholders have completed their turn.

I now invite our Chairman Mr. Tribhuvanprasad Kabra, to address to the shareholders and deliver his speech.

- **<u>Mr. Tribhuvanprasad Kabra, Chairman:</u>**

प्रिय शेयरधारकों, नमस्कार |

आज की 34वीं Annual General Meeting में आप सभी सम्मानित Shareholders का हार्दिक स्वागत करते हुए अत्यंत प्रसन्नता हो रही है।

वित्तीय वर्ष 2025-26 आपकी कंपनी के लिए एक ऐतिहासिक वर्ष रहा है। वैश्विक स्तर पर आर्थिक परिस्थितियों में लगातार हो रहे बदलावों तथा Geopolitical अनिश्चितताओं के बावजूद भी आपकी Company ने अब तक के इतिहास में सर्वश्रेष्ठ प्रदर्शन दर्ज किया है। यह उपलब्धि हमारे व्यवसाय मॉडल की मजबूती है, हमारे कर्मचारियों के समर्पण तथा ग्राहकों एवं हितधारकों के अटूट विश्वास का प्रतिफल है।

वित्तीय वर्ष 2025-26 का प्रदर्शन

बताते हुए प्रसन्नता हो रही है कि इस वर्ष कंपनी ने उत्कृष्ट वित्तीय उपलब्धियाँ प्राप्त की है। Standalone के आधार पर कंपनी ने परिचालन से ₹5,076 करोड़ का Revenue अर्जित किया है , जो पिछले वर्ष की तुलना में 40% की अधिक वृद्धि को दर्शाता है। वहीं Consolidated आधार पर Revenue बढ़कर ₹5,177 करोड़ हो गया, जो 41% की उल्लेखनीय वृद्धि दर्ज की है।

केवल Revenue ही नहीं हमारी profitability में भी उल्लेखनीय सुधार हुआ है। Consolidated EBITDA ₹264 करोड़ रहा, जो पिछले वर्ष की तुलना में 69% अधिक है। कंपनी की Profit Before Tax ₹153 करोड़ तक पहुंच गया, जबकि Profit After Tax बढ़कर ₹109 करोड़ हो गया। ये परिणाम हमारे अनुशासित कार्यशैली, बेहतर परिचालन दक्षता, विवेकपूर्ण लागत प्रबंधन तथा विस्तार योग्य और टिकाऊ व्यवसाय निर्माण के प्रति हमारी निरंतर प्रतिबद्धता का प्रमाण हैं।

लाभांश

इन्हीं उत्साहजनक परिणामों को ध्यान में रखते हुए आपके निदेशक मंडल ने 31 मार्च 2026 को समाप्त वित्तीय वर्ष के लिए ₹2.50 प्रति इक्विटी शेयर, अर्थात 50% Dividend, की अनुशंसा की है। यह आपके विश्वास के प्रति हमारी प्रतिबद्धता का एक छोटा-सा प्रतीक है।

वैश्विक एवं घरेलू आर्थिक परिदृश्य

मित्रों, वर्तमान में भारत विश्व की सबसे तेजी से बढ़ती प्रमुख अर्थव्यवस्थाओं में से एक बना हुआ है। मजबूत घरेलू मांग, Infrastructure विकास, विनिर्माण क्षेत्र को प्रोत्साहन तथा ऊर्जा परिवर्तन की तेज़ रफ्तार इसके प्रमुख आधार हैं। यद्यपि वैश्विक स्तर पर अनिश्चितताओं का दौर अभी भी बना हुआ है, फिर भी Electrification, Renewable Energy, Electric Mobility और Digital Infrastructure जैसे दीर्घकालिक विकास के क्षेत्र Copper और Electrical Industry के लिए महत्वपूर्ण विकास के अवसर सृजित कर रहे हैं। हमें पूर्ण विश्वास है कि भारत की विकास यात्रा और बदलती वैश्विक आवश्यकताएँ आने वाले वर्षों में हमारे उद्योग के लिए अभूतपूर्व संभावनाएँ होंगी।

इसी पृष्ठभूमि में, आपकी कंपनी अपने मुख्य व्यवसाय को और सुदृढ़ बनाने के साथ-साथ भविष्य के विकास में निवेश करने पर केंद्रित है। Enamelled Winding Wire का हमारा व्यवसाय आज भी हमारी सफलता का आधार बना हुआ है, जिसे मजबूत ग्राहक संबंध, निरंतर उत्पाद में गुणवत्ता तथा ट्रांसफॉर्मर, मोटर, पंप, फैन, कंप्रेसर और विभिन्न औद्योगिक अनुप्रयोगों के लिए विविध उत्पाद Portfolio का समर्थन प्राप्त है। साथ ही, हम इलेक्ट्रिक मोबिलिटी, नवीकरणीय ऊर्जा तथा उन्नत औद्योगिक अनुप्रयोगों में उभरते अवसरों का लाभ उठाने के लिए अपने इंजीनियर्ड सॉल्यूशन्स पोर्टफोलियो का विस्तार भी कर रहे हैं।

रणनीतिक विकास पहल एवं विस्तार
विकास की हमारी इस यात्रा में इस वर्ष महत्वपूर्ण उपलब्धि हमारे भिवाड़ी का नया उत्पादन संयंत्र का सफलतापूर्वक संचालन प्रारंभ होना रहा। इससे कॉपर ट्यूब व्यवसाय में हमारी उपस्थिति और मजबूत हुई है तथा घरेलू एवं निर्यात बाजारों की बेहतर सेवा करने की हमारी क्षमता में वृद्धि हुई है। भविष्य की वृद्धि को समर्थन देने तथा परिचालन दक्षता को और उत्कृष्ट बनाने के लिए हमने सिलवासा इकाइयों में क्षमता विस्तार और प्रक्रिया बढ़ाने हेतु लगभग ₹86 करोड़ के पूंजीगत व्यय को भी स्वीकृति प्रदान की है।

इसी कड़ी में अन्य महत्वपूर्ण रणनीतिक पहल है- Continuously Transposed Conductors (CTC) क्षेत्र में हमारा प्रवेश। इस कारण हमें तेजी से विकसित हो रहे High Voltage Direct Current (HVDC) Transformer बाजार में भागीदारी का अवसर मिलेगा। इस परियोजना का वाणिज्यिक उत्पादन (Commercial production) वर्ष 2026 की दूसरी तिमाही में प्रारंभ होने की अपेक्षा है।

भविष्य के लिए सशक्त कॉपर इकोसिस्टम का निर्माण
वर्तमान में आपकी कंपनी कॉपर आधारित उत्पादों की Diversified और integrated निर्माता के रूप में अपनी पहचान बना चुकी है। जहाँ हमारा मुख्य वाइंडिंग वायर व्यवसाय हमें मजबूती और स्थिरता प्रदान करता है, वहीं विशेष प्रकार के कंडक्टर्स तथा कॉपर ट्यूब्स का विस्तारित पोर्टफोलियो हमें उभरते हुए नए अवसरों का लाभ उठाने के लिए और अधिक सक्षम बना रहा है।

स्थिरता और ESG के प्रति हमारी प्रतिबद्धता
व्यावसायिक विकास के साथ हम पर्यावरण के प्रति उत्तरदायी Manufacturing, कार्यस्थल सुरक्षा, ऊर्जा दक्षता तथा शिक्षा, स्वास्थ्य सेवा और सामुदायिक विकास के क्षेत्र में सार्थक CSR पहलों के माध्यम से सतत एवं जिम्मेदार विकास के प्रति पूर्णतया प्रतिबद्ध हैं।

भविष्य की दिशा
इस दिशा में आगे बढ़ते हुए हमारी प्राथमिकताएँ स्पष्ट हैं— नई क्षमताओं का विस्तार, वाइंडिंग वायर व्यवसाय में अपनी नेतृत्वकारी स्थिति को और मजबूत बनाना, इंजीनियर्ड सॉल्यूशन्स उत्पाद पोर्टफोलियो का विस्तार करना, परिचालन दक्षताओं को बेहतर बनाना तथा सभी हितधारकों के लिए दीर्घकालिक एवं सतत मूल्य का सृजन करना।

उद्योग के अनुकूल रुझानों, बढ़ती Manufacturing Capabilities और हमारी मजबूत Balance Sheet के बल पर हम भारत की विकास यात्रा तथा Electrification and Sustainability की वैश्विक दिशा से उत्पन्न हो रहे अवसरों का पूरा लाभ उठाने के लिए पूरी तरह तैयार हैं। हमें विश्वास है कि हम अपने सभी हितधारकों के लिए दीर्घकालिक मूल्य का निर्माण करते रहेंगे।

आभार
अपने वक्तव्य के समापन से पहले, मैं अपने सह-निदेशक मंडल के सदस्यों का उनके बहुमूल्य मार्गदर्शन और सहयोग के लिए हार्दिक आभार व्यक्त करना चाहता हूँ। मैं अपने शेयरधारकों का भी धन्यवाद करता हूँ, जिन्होंने कंपनी पर निरंतर अटूट विश्वास और भरोसा बनाए रखा है। मैं अपने कर्मचारियों, ग्राहकों, आपूर्तिकर्ताओं, बैंकरों, व्यावसायिक सहयोगियों, Regulatory Authorities तथा सभी हितधारकों के प्रति विशेष आभार व्यक्त करता हूँ, जिनके अटूट सहयोग एवं योगदान ने कंपनी की उपलब्धियों को संभव बनाया है।

हम सभी ने मिलकर एक सशक्त और दृढ़ प्रतिष्ठान का निर्माण किया है। हमें विकास की इस यात्रा में आपके निरंतर सहयोग की अपेक्षा है।

आगे बढ़ते हुए हम एक सरल विश्वास से प्रेरित हैं— वास्तविक शक्ति केवल आकार में नहीं, बल्कि निरंतर गुणवत्ता, विश्वसनीयता, नवाचार और विश्वास प्रदान करने में निहित होती है। यही विश्वास हमारी यात्रा को परिभाषित करता है और एक ऐसी कंपनी बनने की हमारी प्रतिबद्धता को दर्शाता है— **Where Strength Meets Conductivity।**

धन्यवाद।

मैं अब श्री सौरभ जी गुप्ता, कंपनी केसचिव से अनुरोध करता हूँ कि वे बैठक की कार्यवाही को आगे बढ़ाएँ। सभी को बहुत-बहुत धन्यवाद। नमस्कार।

❖ **Mr. Saurabh Gupta:**

Thank you, Chairman Sir. I request you all to take note of instructions regarding voting at this meeting:

a) The Company has provided the facility of remote e-voting, so the requirement of proposing and seconding the resolutions is not applicable.

b) As stated in the Notice of Annual General Meeting, the Company had provided remote e-voting facility to all the Members to enable them to cast their votes electronically in respect of all the businesses to be transacted at the 34th Annual General Meeting in accordance with the provisions of the Companies Act, 2013 and applicable provisions of the SEBI Listing Regulations, 2015. The facility to vote by electronic means was kept open from Friday, July 31, 2026 at 9:00 AM till Monday, August 03, 2026 at 5:00 PM. Those Members who could not cast their vote by e-Voting facility are requested to cast the Vote on resolutions through e-voting facility provided during the AGM and shall be open till 15 minutes after the conclusion of the meeting. Mrs. Bhooma Kannan, Practicing Company Secretary, is appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The Result of the voting along with the report of the scrutinizer shall be placed on the Company's website and will be communicated to stock exchanges within 2 working days from the conclusion of the meeting.

c) The Notice of the AGM detailing the ordinary and special businesses as set out in Items No. 1 to 7, and Annual Report containing the financial statements for the financial year ended March 31, 2026 along with the Board's and Auditors' report and other Reports have already been circulated to all the members electronically within the statutory period. With your kind permission I shall take the notice convening this Annual General Meeting as read.

d) I would like to inform the Members that there are no qualifications, reservations, adverse remarks or disclaimer in the standalone and consolidated Audit Reports, issued by the Statutory Auditors on the Financial Statements and the Secretarial Audit Report issued by Secretarial Auditors of the Company for the financial year ended March 31,2026. Accordingly, these reports are not required to be read, as per the provisions of the Companies Act, 2013.

e) Now, I request the Speaker Shareholders who have registered themselves to ask questions or provide any suggestions which are relevant to the Company and also request to limit their queries or suggestions to not more than 2-3 minutes each. We shall note the same and respond to them at the end. The Company also reserves the right to limit the number of speaker shareholders depending on the availability of time.

Mr. Saurabh Gupta:

Our First Speaker Shareholder who has registered with us is Mr. Yusuf Yunus Rangwala. Dear, Mr. Rangwala, you will get a pop-up to join as a panellist. Kindly accept the request, unmute your audio and switch on your webcam, and please ask your question.

Mr. Yusuf Yunus Rangwala:

Sir aap ko awaz aa rha ha. Very Good Morning, sir aap ko awaz aaraha hai.

Mr. Saurabh Gupta:

Aarha hai Yusuf ji.

Mr. Yusuf Yunus Rangwala:

Sir video chalu karne bolo na moderator ko

Mr. Saurabh Gupta:

Tech support

Tech Support:

Sir the video permission has been given to Mr. Yusuf Rangwala

Mr. Yusuf Yunus Rangwala:

Yes Sir, Namaskar Sir, Namaskar Kabra Sahab, Namaskar. And Company Secretary Sir, aapko bhi Namaskar. Jaise aapka naam, waise aapki hasi. Chairman Sahab ne poora humko bata diya. Zyada time nahi lunga. Main 2 minute, aapne jo time allot kiya hai, uss mein hi main khatam kar dunga Sir.

Pehle toh jo Chairman Sahab ne jo Company ko bataya ke copper ka jo business hai, being a leader, yeh jaan ke humein khushi hui. Aur Chairman Sahab ne humein bataya ki Silvassa mein apna factory hai, wahan pe achha turnover, sab achha hai Sir. Mujhe aur kuch nahi poochhna hai. Chairman Sahab ne sab bata diya. Main aur detail mein nahi jaunga. Bas aapko shubhkamnayein deta hoon aur aapke saath sab resolutions ko main support deta hoon. Aur aise hi aage badhte raho.. Aur dividend aapne Sir, ₹2.50 diya, achha hai.

Aur Chairman Sahab, Company Secretary Sahab, your balance sheet is fantastic Sir, and very knowledgeable Sir. Mera ek hi sawal hai What are the export orders at present, Sir?

Point No. 2: As I mentioned, what is the effect of Iran on our business, Sir? Apne business pe Iran ka kya effect hai, Sir?

Point No. 3: After this war, what are the orders of wire that can we get in the coming year? What are the pending orders so that we accept in the coming year, Sir?

Point No. 4: Silvassa mein aaj tak aapne factory visit nahi kiya, Sir. Yeh 34th Annual General Meeting hai, Sir. Ram Ratna Wires ko koi zarurat nahi hai, Sir. Apna precision wire, there are so many at the same business. What are the main competitions in the business, Sir? Main jaana chahta hoon.

Phoolon ki khushboo aur kaliyon ki bahaar, Chairman aur Company Secretary Sahab, haste raho, muskurate raho. Aur Kabra Sahab, aapko kabhi gham na ho aur gham aapse door rahe.

Ek chhota sa aur sher aur pesh karna chahta hoon:

"Barish ki boondein tap-tap barse, Barish ki boondein tap-tap barse, Aise hi aapne Kabra Sahab ki hasi ho, Secretary Sahab... aur kabhi gham na ho Sir. Haste raho, muskurate raho aur aage badhte raho."

Jai Hind Sir. Thank you.

Mr. Saurabh Gupta:

Thank you, Yusuf ji, So I now request the second speaker shareholder who has registered with us is Mr. Satish Jayantilal Shah. Dear Mr Shah please unmute your audio.

Mr. Satish Jayantilal Shah:

Hello awaz aarahi hai

Mr. Saurabh Gupta:

Yes, yes Satish ji you're audible.

Mr. Satish Jayantilal Shah:

Ok sir, Shreeman Chairman Sahab, aur anya Director, Mera naam Satish Shah. Aapne apne Chairman's speech mein Company ke baare mein bhut ache se samjha diya sir. This year Company ka performance bhi acha raha aur hume dividend bhi acha mila. Toh mein jaan na chatha hoo ki Company ke regarding policy kya hai dividend aur aaj joh bhi resolution raka hai, uss mein mera fully support hai. Wish you all the best. Thank you wish you all the best.

Mr. Saurabh Gupta:

Thank you, Satish ji we have noted the question. So, I now request the 3rd speaker shareholder who has registered with us is Mr. Anil Babubhai Mehta. Dear Mr. Mehta, kindly unmute your audio, switch on your webcam and please ask your question.

Mr. Anil Babubhai Mehta:

Am I audible

Mr. Saurabh Gupta:

Yes Anil ji you are audible.

Mr. Anil Babubhai Mehta:

Thank you, Sir Good Morning, to all. This is Anil Mehta attending this Annual General Meeting of the Company from my residence, Kandivali, Mumbai. From our side, we have two questions. The question number one, looking to the global situation, how much the growth can we expect and how much it will be affect to our revenue and a bottom line in a current FY 2026-27, and the second question, what is the AI effect on our business. With this, we are as a Shareholder supporting all the resolutions and thanks to the secretary department for their cooperations and support and all the best for the bright future of our Company. Thank you Sir.

Mr. Saurabh Gupta:

Thank you, Anil ji, We have noted the questions. So next, our 4th speaker shareholder who has registered with us is Mr. Vinod Motilal Aggarwal. I request Vinod ji, please unmute your audio, switch on your webcam and ask your question.

Mr. Vinod Motilal Agarwal:

Hello, can you hear me?

Mr. Saurabh Gupta:

Yes, Vinodji, you are audible.

Mr. Vinod Motilal Agarwal:

Respected Chairman Ji, everyone, Directors and CFO and CS everyone. Sir, I've gone through the annual report. Apna turnover was fantastic Last year se 40% increase hua, EBITDA 69% increase hua, PAT 109 crore tak pounch gaya. Very nice apne bonus bhi diya tha peechle saal 1:1, Which is very good, net worth apna 580 crores hogoya, and apne copper tube ka bhi plant lagadiya Bhiwadi mein uska bhi apne ko revenue aayega acha revenue apna that's a major factor which will be giving us a good revenue in future, all very good sir apna Company ka is doing very well apne ek joint venture bhi banaya EPACK ke saath mein jaha pe aapn BLDC Motors banaate hain, all iss ka bhi apna benefit toh milega. 50% of the partnership hai we are doing everything nice for the company research and development mein bhi aapn MCB coil banaya hai enamel strips bana rahe hai are all very very good Companies on a growth path Sir Company ke baare mein kuch bolne ko nhi hai there are no question sir company acha karti hai toh you don't have to ask questions you have to only praise apna Company acha kar rahi hai signing off Vinod Agarwal from Mumbai thank you for giving me time to speak.

Mr. Saurabh Gupta:

Thankyou Vinodji, I now request the 5th speaker shareholder who registered with us is Mr. Bharat Mulchand Shah. Dear Mr. Shah, please unmute your audio, switch on your webcam. Please ask your question.

Mr. Bharat Mulchand Shah:

Maananiya Shri Chairman Tribhuvan Kabra ji aur Maananiya Directors Sir,

Mera naam Bharat Shah. Sir, main issue time se Shareholder raha hoon aapka aur main issue time se hi AGM attend karta hoon continue. Sir, aapne Company ko kahan se kahan pahuncha diya. Kitna apna Company bahut chhoti thi, aapne ise bahut badi Company bana di. Sir, aapne Shareholders ko bahut achha return bhi diya, share ka bhav bhi badha diya aur apna dividend bhi badha diya, return bhi achha diya hai.

Sir, hum har saal aapse rubaru, 1 year mein ek baar milte the aur family jaisa vatavaran hota tha Sir. Lekin Corona se last 3 saal se aapko rubaru milne ka nahi hota hai sir toh ek gam hai. Sir, this year zaroor ek rubaru meeting kariye, taaki aapko rubaru hone ka mauka milega aur wahi pehle wala family vatavaran rakhenge. Baaki toh sabhi baaton mein vyavasthit badhotri hui hai aur apni Company joh aage ja rahi hai, aage jake humko bonus bhi milne wala hai, mereko poora vishwas hai aur sir yeh apna 5 years ka future programme jaror batana. CSR activity ek bahut achha kaam kar rahe hai ek maanavta ka kaam hai. Iske liye main Company ko bahut-bahut dhanyavaad aur abhinandan deta hoon.

Aur mein sir Company Secretary Shri Saurabh bhai Gupta ji, aur unke team ke Riya ji aur poori CS team ka bhi bahut-bahut aabhar vyakt karta hoon. best investor services de rahe hain, hamesha Shareholders ko respect dete hain aur shareholders ki queries ko se solve karte hain. Aur Iss liye main poori team ka bahut aabhar vyakt karta hoon.

Sir, factory visit ke liye bhi meri ek request hai ki pehle 3-4 times karvaya tha visit, lekin bahut saal se factory visit nahi hua hai. Yeh saal ho sakte toh meri hearty request ek factory visit zaroor karna.

Baaki, aapki health achhi rahe aur Company badhiya pragati karti rahe. Aaj ke saare resolutions mein mera full support hai.

Thank you, Sir. Jai hind, Jai Shree Krishna.

Sir, Smita Shah bol rahi hain.

Mrs. Smita Shah:

Hello hello Chairman sahab aawaz aarahi hai

Mr. Saurabh Gupta:

Yes yes

Mrs. Smita Shah:

Thank you, Sir Maananiya Chairman sahab Shri Tribhuvanprasad ji, MD Shri Mahendra bhai aur Joint MD Shri Hemant bhai aur sabhi upasthit maanya Directors, aap sabhi ko mein Mera Smita Shah ka sadar pranam. Pehle toh Chairman sahab aur hamare new CFO Shri Iqbal Singh Saggu ji ka mein hardik sawagat karti hoo as a CFO hamare Ram Ratna Wire ke board pe aane ke liye toh unka mein Hardik Swagat karti hu aur future ke liye dhero shubhkamnaye deti hu mein aur saath mein CS team ka bhut bhut abhar vyakt karti hu ki aaj joh aapki link bhej kar hume baat karne ka moka diya plus hamari request ke anusar hume Physical copy beji full transparent aur good full information ke saath banayi aur badhiya attractive balance sheet hume joh beji mein hamare mehantiya hardworker Company Secretary Shri Saurabh Gupta ji ka mein tahe dil se dhanyawad karti hu aur saath mein unke team se Riya ka bhi dhanyawad hume call bhi kiya hume joh aapke AGM mein jodne ke liye unka bhut acha prayatna raha hai aur unka bhi acha matlab joh respect ke saath hume dete hai ki aap hamari meeting join kariye toh mein tahe dil se unki good investor service ki sarahna karte hu mein Saurabh ji Gupta aur unki team se Riya aur puri CS team ka bhut abhar vyakt karti hu.

Aur Chairman sahab aapne apne speech mein Company ke baare mein bhut kuch acha bata toh diya hai, hamari Ram Ratna Company good performance ke saath aage badh rahi hai aur aapne awards bhi prapat kiya so aap sabhi ko me tahe dil se abhinandan deti ho saath me aapne dividend bhi 50% jo diya so toh uske liye dhanywaad. Aur Chairman sahab mera ek bass ek hi request hai ki apni kafi time se apni visit nahi ho paayi to aapka jo Vadodara ka Savli plant hai toh uski aap jarur visit karane ki krupa kare baki to aapne Silvassa ki pehle ki thi aur who bhi kafi time ho chuka hai to jab hamare Bapu ji the aur Bapu ji ko humari regards jarur dijiye aur Vadodara Savli ki plant visit jaroor kariyeh. Aur hum aapke kafi purane shareholder hai so hamara always vishwas Company par rah hai so poore vishwas ke saat aaj ke sabhi resolution mai may strongly support karti hu aur meri heartly shubhkamna aapke saathe ki aap sada swasth rahein mast rahe prasan rahe aur dhero sari pragati ke saath Company ko Unnati ki or aage badthe rahe aur year by year dividend bhi badha the rahe yahi umeed ke saath me iswar se pratna karte hue dil se mein ashirwad ke saath shubkamnaye karti hu, dhanyavad Chairman sahab thank you Sir.

Mr. Saurabh Gupta:

Thank you, Bharat ji, Smita ji so this was our last speaker. So I will now request Mr. Iqbal Singh Saggu, Senior Vice President (Finance) and Chief Financial Officer of the Company to respond to the queries of the Shareholders.

Mr. Iqbal Singh Saggu:

Good afternoon, everyone, and a hearty thanks to the Shareholders for your queries and suggestions. You know, it is so good to see that you have such a great trust in your Company, and I believe this trust is only driving us to bring higher energy and higher better results for the Company.

So, I would like to address all the questions that have been raised. The first one was from Mr. Yusuf. Mr. Yusuf, you had three queries: one is export orders, the Iran war impact, and the order situation. The order situation may it be domestic or exports, our endeavour is that we will always maintain our market share, and our results are the outcome of that, so going forward, our endeavour is to have a greater share of exports, but it will take its own time.

With respect to the Iran war, practically, we have not faced any impact. Even if there was a minor impact in terms of cost escalation, we had a pass-through mechanism wherein we are trying to maintain our profitability.

Mr. Satish Shah ji, with respect to the dividend policy, your Company do have its focused dividend policy, which basically matches our outflows in terms of capex and all that. If you see, we have given around 21% as a dividend this year, and last year it was around 16%. So, I think you all are happy about it, and we ensure that going forward, we maintain the rhythm.

Mr. Anil Mehta Ji, your question was with respect to aap ka joh question tha global situation ko leke tha so as a Management team, we are constantly looking into the situation arising on a day-to-day basis. As of now, jab hum baat kar rahe hai, I don't see, or we don't see, anything that is affecting our growth and the current levels of profitability. We are very much sure that the ladder which we have started, we will complete it to a greater extent.

Mr. Vinod Aggarwal Ji, thank you, thank you for such a kind words for the Company. I mean, that means a lot to us.

Mr. Bharat Shah and Ms. Smita Shah Ji, aapka woh jo prem hai Company ko lekar, and the fact that you have been Shareholders since the beginning, is fabulous. Thank you, thank you for being with us for such a long time question tha aapka five-year vision kya hai. As an employee or representative of the Company, we would like to give you an assurance that the Company will maintain their piece of market share, and we will keep trying to bring in as much synergy as possible.

Thank you. Thank you, Shareholders. Again, I hope I have tried to address all the queries. You know, I would actually request Saurabh Ji to deliver their concluding remarks to conclude the meeting. Thank you. Thank you, everyone, once again.

Mr. Saurabh Gupta:

Thank you so much, Iqbal Ji. So I thank all the members for your participation at the Annual General Meeting and regarding one request from all the Shareholders regarding factory visit. So we will surely consider the request for the same. Next, the Members who have not yet exercised their voting rights, I would request them to cast their votes through the NSDL e-voting facility, which will open until the 15 minutes of the conclusion of this meeting. I would also like to express the sincere appreciation to our Chairman Sir, Tribhuvanprasadji Kabra and all the Board Members, Chief Financial Officer, Auditors and Members of our Senior Management and Key Executives of the Company for their participation at the meeting today.

With this we will conclude the meeting with prayer:

ॐ सर्वे भवन्तु सुखिनः। सर्वे सन्तु निरामयाः। सर्वे भद्राणि पश्यन्तु। मा कश्चित् दुःख भाग्भवेत्॥

Thank you to all the Members.

Disclaimer: We have made every effort to provide an accurate transcript of the proceedings of the meeting, however speeches delivered in Hindi or other regional languages have been translated into English and may not represent a verbatim account."

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