

March 23, 2026

Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
Block G, Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: 522281**

**Symbol: RAMRAT**

**Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investor Presentation**

Dear Sir/Madam,

In continuation of our intimation dated March 13, 2025 with regards to Analysts / Investor meet, please find enclosed herewith Investor presentation to be presented before the Investors at the meeting.

The said presentation is also being uploaded on the website of the Company at [www.rrshramik.com](http://www.rrshramik.com).

You are requested to kindly take on record the same.

Thanking you

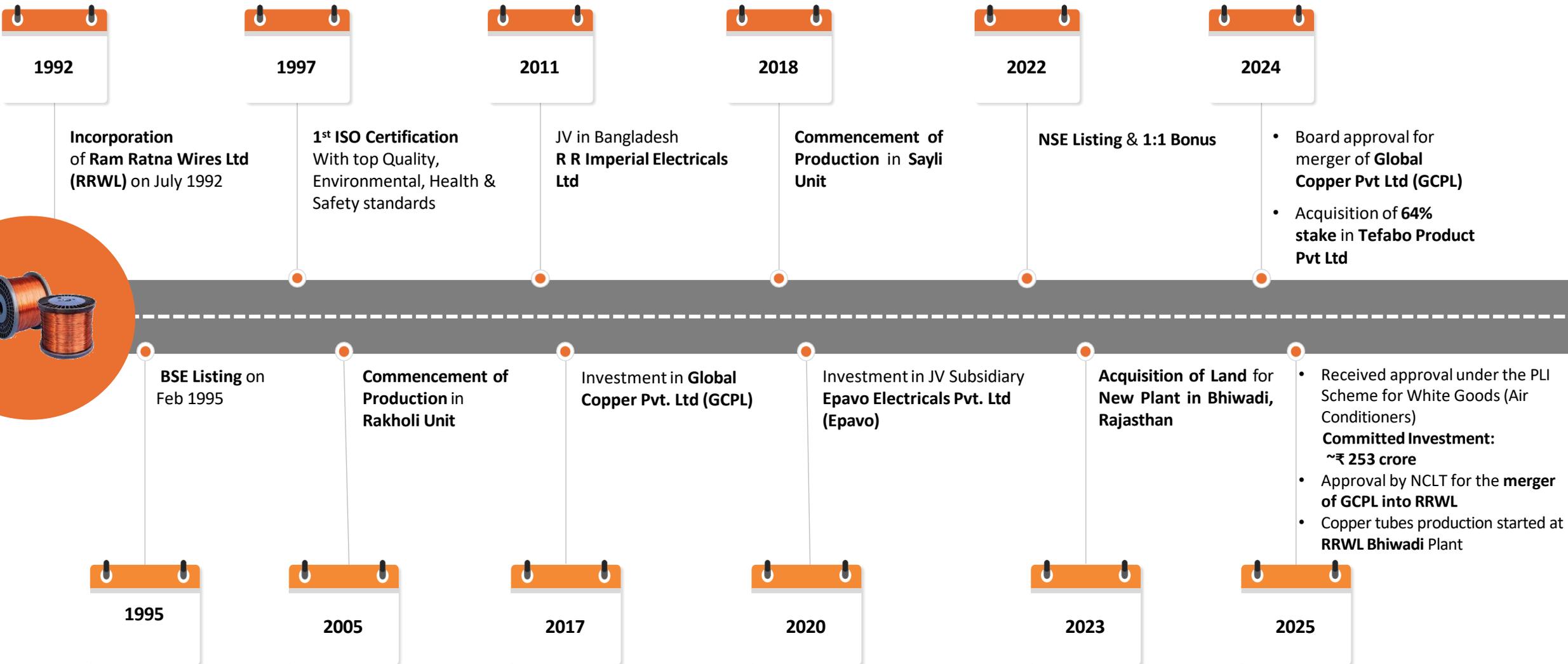
Yours faithfully,  
For **Ram Ratna Wires Limited**

**Saurabh Gupta**  
**AGM - Company Secretary**  
**M. No.: F13652**

# RAM RATNA WIRES LIMITED



"From a Modest Electrical Trading Shop to India's Leading Winding Wire Manufacturer"



# Key Strengths

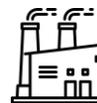
# Ram Ratna Wires Ltd



Over **3** decades of  
Manufacturing expertise



**India's Leading**  
Manufacturer of super  
enameled copper winding wires



**India's Only Manufacturer**  
Offering widest range of enamelled  
wires (0.016 mm – 5.000 mm)



ROCE\*  
**21.5%**



**~54,840 Tons**  
Annual Capacity for Enamelled Wires\*  
*Capacity Utilization: 80%*



**~25,200 Tons (Bhiwadi & Baroda)**  
**One of Largest Copper tube Plant**  
India's largest Copper tube Plant – Bhiwadi  
*Capacity Utilization: 35-40%*



**Extensive Distribution  
Network**  
PAN India



**Supplies 70-75% Products**  
to Large OEMs

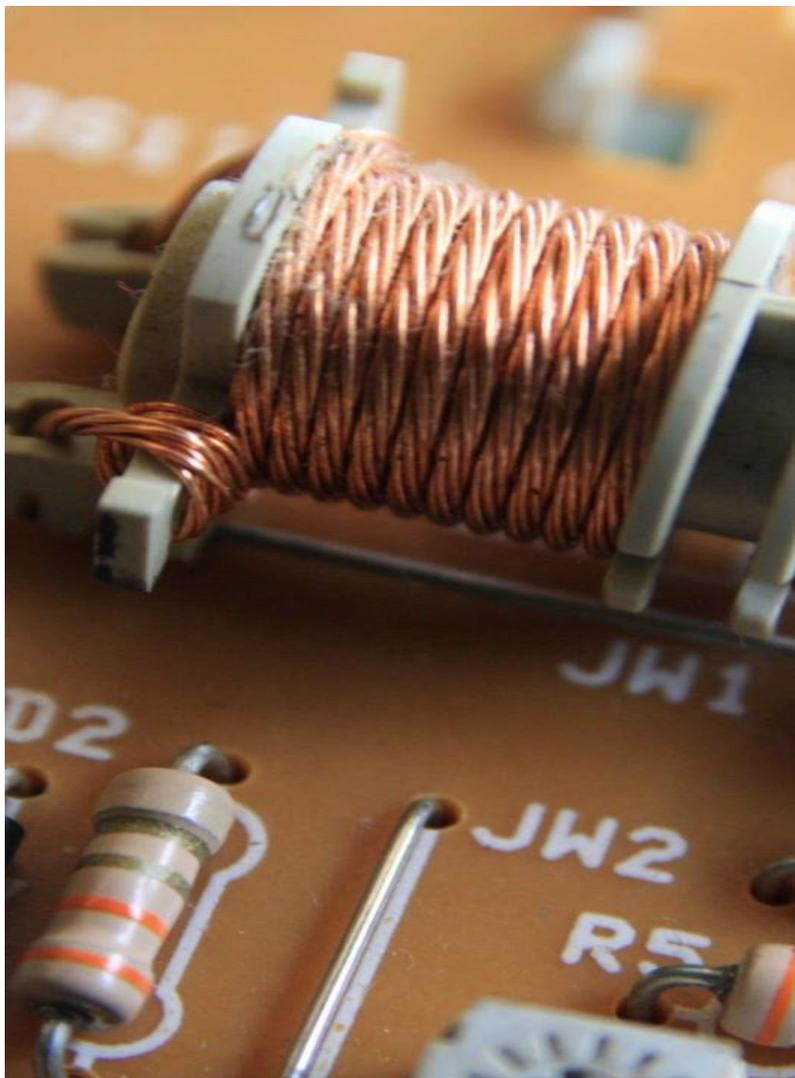


**Investment in Capacity Building**  
continues to drive operational efficiency



Proven Track record **Revenue & PAT** growing at **CAGR**  
**(5 years) of 20% & 37%** respectively

Diverse products, strategic expansion, and trusted quality fueling industry leadership



### 1) Enamelled Wires, Strips & Others

Comprehensive range including enamelled (magnet) wires, paper-coated wires, strips, and submersible wires

### 2) Copper tubes

Existing capacity to manufacture copper tubes was 600 MTPM, which is being expanded to 3,000 MTPM by introducing IGT at a new manufacturing facility in Bhiwadi, Rajasthan.

### 3) Copper Paper Covered / Bare Strip

Existing capacity to manufacture busbars is 1,000 MTPM, which is being expanded to 2,000 MTPM by introducing copper forging and fabricated busbars to expand the fabricated copper product portfolio

### 4) Copper Foils

Copper foils by FY 2028-29 to meet rising demand in electric vehicles, switchgear, transformers, etc

### 5) Forward Integration Product

Company is moving towards making additional product portfolio so as to increase proportion of higher margin products to cater to domestic demand of electrical industry

### 6) Strategic Investment's

- (I) JV with Epack Durables – Epavo Electricals
- (II) Tefabo Product Pvt. Ltd.
- (III) JV in Bangladesh for wires & cables

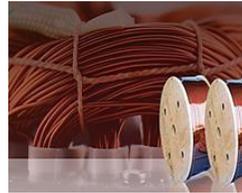
## Enamelled Copper Wires

- Motors
- Transformers
- Generators
- Automotives
- Switch gear
- Wind Generators
- Fans



## Enamelled Copper Strips

- Various types of Transformers
- Alternators
- MCB
- Heavy Motors



## Submersible Winding Wires

- Submersible Pumps Motors of all sizes



## Paper Covered Strips

- Power Transformers
- Distribution transformers
- ACB, VCB



## Bare Copper Strips

- Automotive Radiators
- Electrical Fittings and Terminals
- Heat Exchangers and Condensers
- Transformers and Earthing Systems



## Enamelled Aluminum Wires

- Electronic Circuits
- Television Degaussing Coils
- Washing Machine Motors
- Fans and AC Compressors



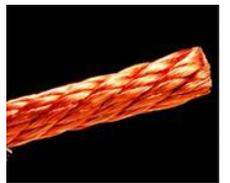
## Fine & Ultra Fine Enamelled Wires

- Relays
- Small Motors
- Automotive Sensors
- Stepper Motors
- Solenoids
- Wrist watches & Wall Clocks
- Wireless Chargers



## Litz Wires

- Induction Heating plate
- High Frequency Transformers
- Wireless Chargers
- Electric Vehicle Chargers
- Medical Sterilization Equipments



Founded in 2010, Global Copper Pvt Ltd (GCPL)\* is a leading copper tube manufacturer, partnering with industry giants like Daikin, LG, and Panasonic. Known for advanced Cast & Roll technology, GCPL serves sectors like air conditioning, refrigeration, plumbing, and solar thermal systems, adhering to global standards.

With India's copper tube industry set for 5-6% CAGR growth^, GCPL is expanding its capacity from 7,200 MTPA to over 12,000 MTPA (expansion currently underway). Focused on innovation, sustainability, and new markets, GCPL aligns with the "Make in India" initiative. Addition of new Manufacturing Setup at Bhiwadi, Rajasthan under RRWL for 24000 MTPA Capacity.

Our products are approved by all leading brands



## Import Substitution

~ 70% of copper tubes presently imported

**Manufacturer** with advanced "Cast & Roll" Technology in India

## Benefits to Domestic manufacturers

Levy of CVD (Anti Subsidy) on import of Copper Tubes

**Manufacturer** of Level Wound Coil (LWC) & Inner grooved tubes (IGT) in India

Distribution network spread over **200+ cities** in India

**Fully integrated & automated facility** using 100% online Eddy Current Testing system



The brand names mentioned are the property of their respective owners and are used here for identification purpose only

## Joint Venture with Epack Durables Ltd

**Incorporated in 2020**, Epavo Electricals Private Limited (EEPL) is **India's youngest manufacturing company** of **BLDC motor** for global markets. The Company is backed by RR Global and Epack Durable Limited, having 3+ decades of experience in electricals and appliances products like **wires & Cables, Enamelled wires, Copper bus bars, Air conditioners, Mixer grinders** with wide technical know-how in customized development and manufacturing.

With its foundation rooted in a strong partnership, Epavo is well-positioned to continue advancing in the electrical solutions sector, offering innovative and high-quality products and services.



### BLDC Motors for Air conditioners

- India manufactures 6.5 to 7.5 million air conditioners annually, with over 85% of components imported from countries like China, Vietnam, and Hong Kong.
- EPAVO, registered under the GoI's PLI scheme, provides energy-efficient BLDC motors (15W to 45W) tailored for India's air-conditioner OEMs and contract manufacturers, reducing reliance on imports



### BLDC Ceiling Fan Motors

- The new BEE star rating system has downgraded many ceiling fans from 5-star to 1-star, increasing the demand for greater energy efficiency.
- EPAVO's BLDC motors consume only 27W to 28W, significantly less than the 75W to 85W of traditional fans, meeting BEE's 5-star standards while providing exceptional energy savings and maintaining strong air delivery.



### HVLS Motors (PMSM Motors)

- Permanent Magnet Synchronous Motors (PMSM) are specifically designed for HVAC applications, including large HVLS fans in industrial sheds, shopping malls, and airports
- As the first "Make in India" solution in this category, these motors feature over 90% localized components offering highly efficient option for ventilation.

## About the Business (Acquired 60%)

### Additional 4% Acquisition – Approved by Board



**Founded:** 2018



**Core Business:** Renewable energy-focused contract manufacturing (Wind sector dominant)



**Key Segment:** Tower internals for wind turbines



**Customers:** Almost all major OEMs in India in the wind energy segment



**Market Position:** Holds 30–40% of the market in key product segments

## Manufacturing Facilities

**Total Capacity- 70–80 towers/month (FY26E)**



### Current Capacity

Bangalore, Karnataka  
Capacity: ~40 towers/month

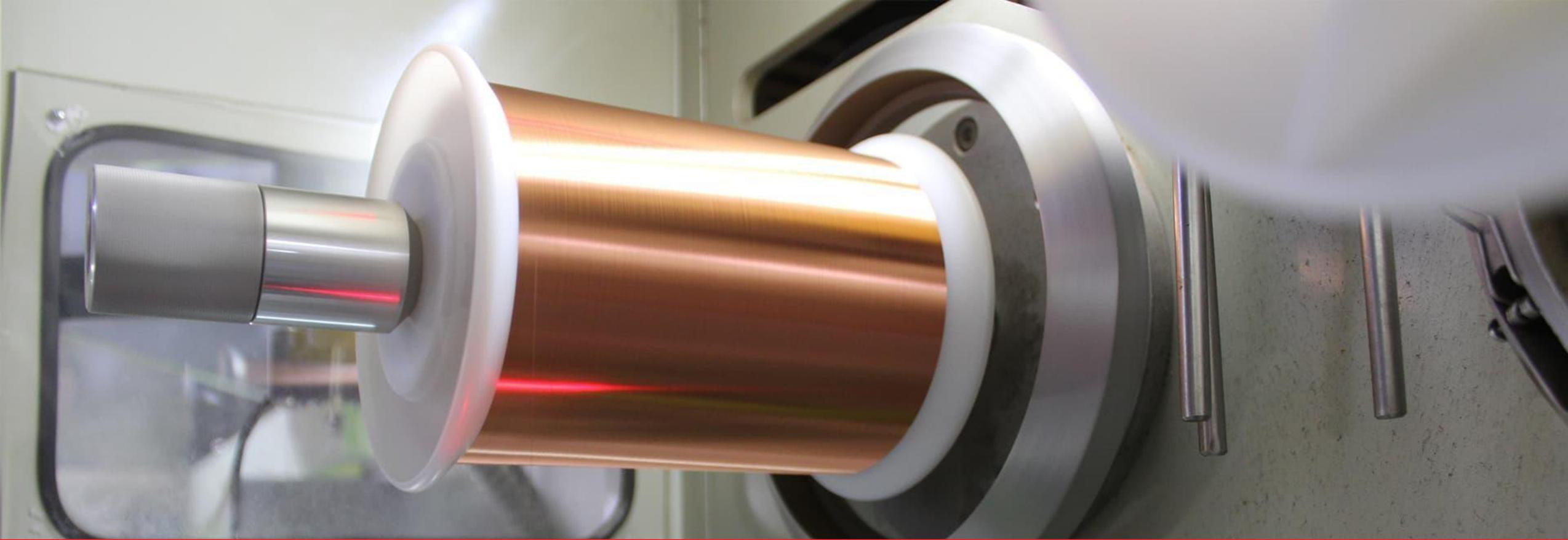


### New Expansion

Vadodara, Gujarat  
Capacity: ~30-40  
towers/month (FY26 E)

## Key Developments & Future Growth Drivers

- New capacity being added at Vadodara, Gujarat to meet growing demand
- Manufacturing of mini wind turbines to begin under European tech transfer (agreement signing in progress)



**Financial Highlights**

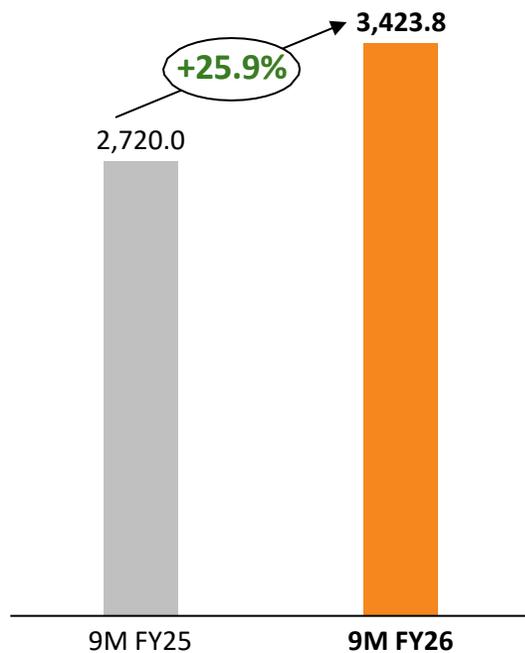
**Ram Ratna Wires Ltd**

# Financial Snapshot- 9M FY26

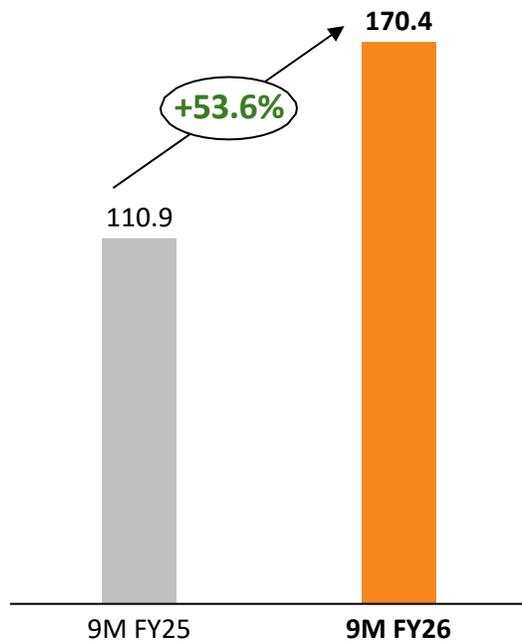
## Ram Ratna Wires Ltd

(Consolidated)

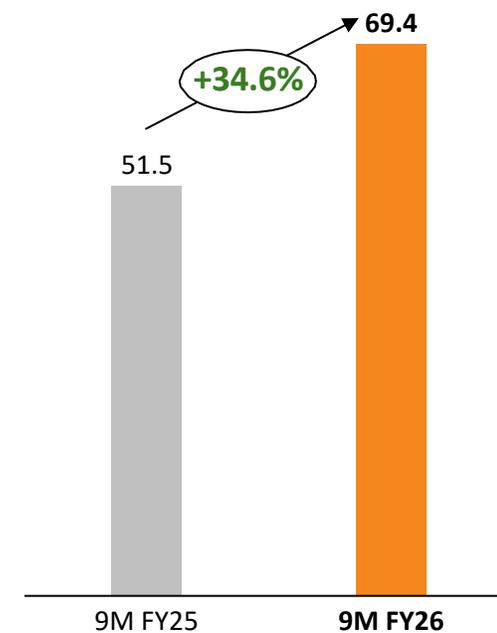
### Revenue from Operations



### EBITDA



### PAT

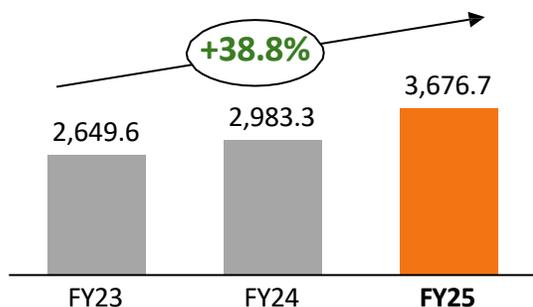


# Robust Growth Trajectory – FY23 to FY25

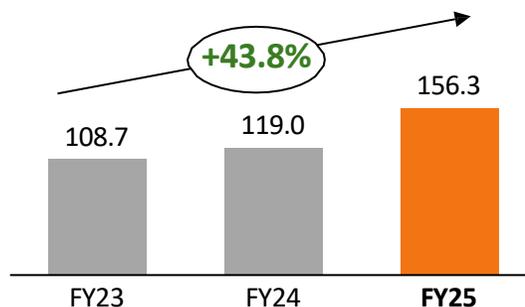
## Ram Ratna Wires Ltd

(Consolidated)

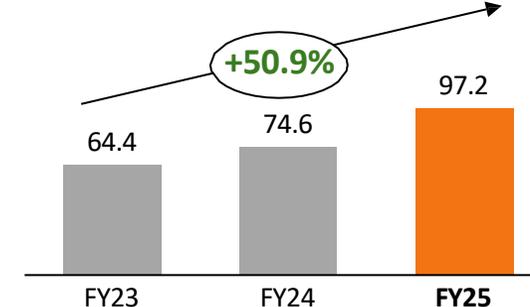
### Revenue from Operations



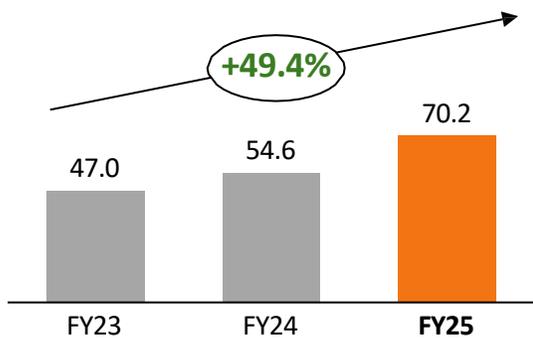
### EBITDA



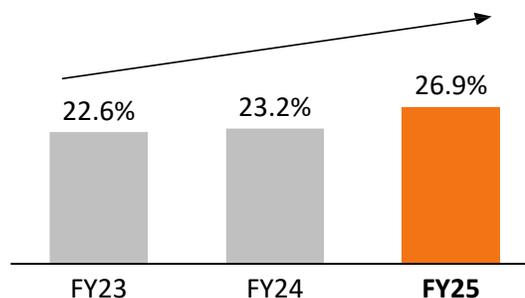
### PBT



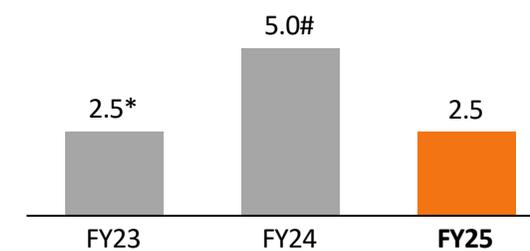
### PAT



### Normalized ROCE



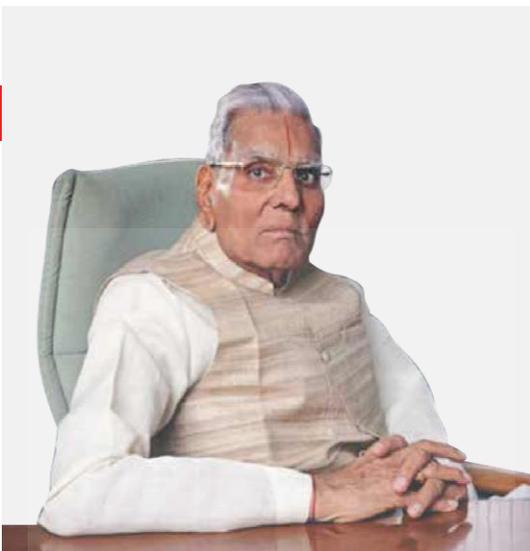
### Dividend (Rs/Share)



\* Normalised for Bonus (1:1) equity in FY23  
# Rs 2.50 Special interim & Rs 2.50 final dividend for FY23-24

# Our Esteemed Board of Directors

Ram Ratna Wires Ltd



**Shri Rameshwarlal Kabra**  
Chairman Emeritus  
Padma Shri Awardee (Trade & Industry - 2018)



**Shri Tribhuvanprasad Kabra**  
Chairman



**Shri Mahendrakumar Kabra**  
Managing Director



**Shri Hemant Kabra**  
Joint Managing Director\*



**Shri Sumeet Kabra**  
Additional Executive Director\*



**Shri Hitesh Laxmichand Vaghela**  
Executive Director#



**Shri Ramesh Chandak**  
Independent Director



**Shri Ashok Kumar Goel**  
Independent Director



**Smt. Payal Agarwal**  
Independent Director



**Shri Ankit Kedia**  
Independent Director



**Shri Sanjay Agarwal**  
Additional Independent Director\*

# Historical Consolidated Profit & Loss Statement

Ram Ratna Wires Ltd

Profit & Loss Statement (INR. Crs)	YTD Dec 25	Mar-25	Mar-24	Mar-23
Revenue From Operations	3,424	3,677	2,983	2,650
Cost of Material Consumed	3,190	3,355	2,690	2,456
Purchase of Stock-in-Trade	33	19	0.2	-
Changes in the Inventories of Finished Goods & Work in Progress	(153)	(34)	23	(52)
<b>Gross Profit</b>	<b>354</b>	<b>336</b>	<b>270</b>	<b>246</b>
<b>GP %</b>	<b>10.3%</b>	<b>9.1%</b>	<b>9.1%</b>	<b>9.3%</b>
Employee Benefit Expenses	70	67	56	48
Other Expenses	113	113	96	89
<b>EBITDA</b>	<b>170</b>	<b>156</b>	<b>119</b>	<b>109</b>
<b>EBITDA %</b>	<b>5.0%</b>	<b>4.3%</b>	<b>4.0%</b>	<b>4.1%</b>
Other Income	12	18	15	7
Depreciation & Amortization Expense	25	22	20	18
<b>EBIT</b>	<b>158</b>	<b>152</b>	<b>114</b>	<b>97</b>
Finance Costs	56	54	40	33
Share of (Loss)/ Profit from Joint Ventures	(3)	(1)	0.3	0.3
<b>PBT &amp; Exceptional Item</b>	<b>99</b>	<b>97</b>	<b>75</b>	<b>64</b>
Exceptional Item	4	-	-	-
<b>PBT</b>	<b>96</b>	<b>97</b>	<b>75</b>	<b>64</b>
Total Tax Expense	26	27	20	17
<b>Profit for the Period</b>	<b>69</b>	<b>70</b>	<b>55</b>	<b>47</b>
<b>PAT %</b>	<b>2.0%</b>	<b>1.9%</b>	<b>1.8%</b>	<b>1.8%</b>
<b>EPS - Basic</b>	<b>14.60</b>	<b>15.06</b>	<b>12.04</b>	<b>10.20</b>

# Historical Consolidated Balance Sheet

Ram Ratna Wires Ltd

EQUITY & LIABILITIES (INR Crs)	YTD Dec-25	Mar-25	Mar-24	Mar-23
Equity Share Capital	47	22	22	22
Other Equity	493	461	404	290
Non-Controlling Interest	5	4	5	14
<b>Total Equity</b>	<b>545</b>	<b>488</b>	<b>431</b>	<b>326</b>
<b>Financial Liabilities</b>				
(i) Borrowings	243	191	102	96
(ii) Lease liabilities	0.4	0.04	11	0.4
(iii) Other Financial Liabilities	0.3	0.3	0.3	0.2
Provisions	2	2	2	1
Deferred Tax Liability (Net)	15	10	4	21
Deferred Income	14	11	1	0.1
<b>Total Non-Current Liabilities</b>	<b>274</b>	<b>215</b>	<b>121</b>	<b>119</b>
<b>Financial Liabilities</b>				
(i) Borrowings	442	105	125	170
(ii) Lease liabilities	1	9	10	0.2
(iii) Trade payables				
(a) Total outstanding dues of micro enterprises and small enterprises	1	11	2	5
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	483	414	242	188
(iv) Other Financial Liabilities	38	44	10	8
Other Current Liabilities	15	11	10	10
Provisions	4	1	2	1
Income tax liabilities (net)	2	4	0.3	2
<b>Total Current Liabilities</b>	<b>985</b>	<b>598</b>	<b>401</b>	<b>383</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>1,804</b>	<b>1,300</b>	<b>952</b>	<b>829</b>

ASSETS (INR Crs)	YTD Dec-25	Mar-25	Mar-24	Mar-23
Property, Plant and Equipment	418	352	172	143
Capital work-in-progress	136	113	29	4
Goodwill	25	25	-	1
Right-of-use Assets	28	28	41	1
Intangible assets	0.2	0.1	2	2
<b>Financial Assets</b>				
(i) Investment in Joint Venture	17	19	6	6
(ii) Other Investment	-	-	-	69
(iii) Loan	18	18	0.1	0.1
(iii) Other Financial Assets	1	3	0.9	0.7
Income Tax Assets (Net)	4	1	8	1
Other Non-Current Assets	33	29	48	14
<b>Total Non-Current Assets</b>	<b>679</b>	<b>588</b>	<b>306</b>	<b>241</b>
Inventories	402	234	196	187
<b>Financial Assets</b>				
(i) Investments	0.1	-	37	5
(ii) Trade receivables	608	390	323	341
(iii) Cash and cash equivalents	6	2	2	9
(iv) Bank balances other than cash and cash equivalents	25	22	22	2
(v) Loans	0.3	0.3	0.3	0.2
(vi) Other current financial assets	5	4	6	1
Asset Held for Sale	0	0	4	11
Other Current Assets	79	60	55	31
<b>Total Current Assets</b>	<b>1,124</b>	<b>712</b>	<b>646</b>	<b>587</b>
<b>TOTAL ASSETS</b>	<b>1,804</b>	<b>1,300</b>	<b>952</b>	<b>829</b>



Ram Ratna Wires Limited  
CIN: L31300MH1992PLC067802  
Mr. Hemant Kabra  
Joint Managing Director