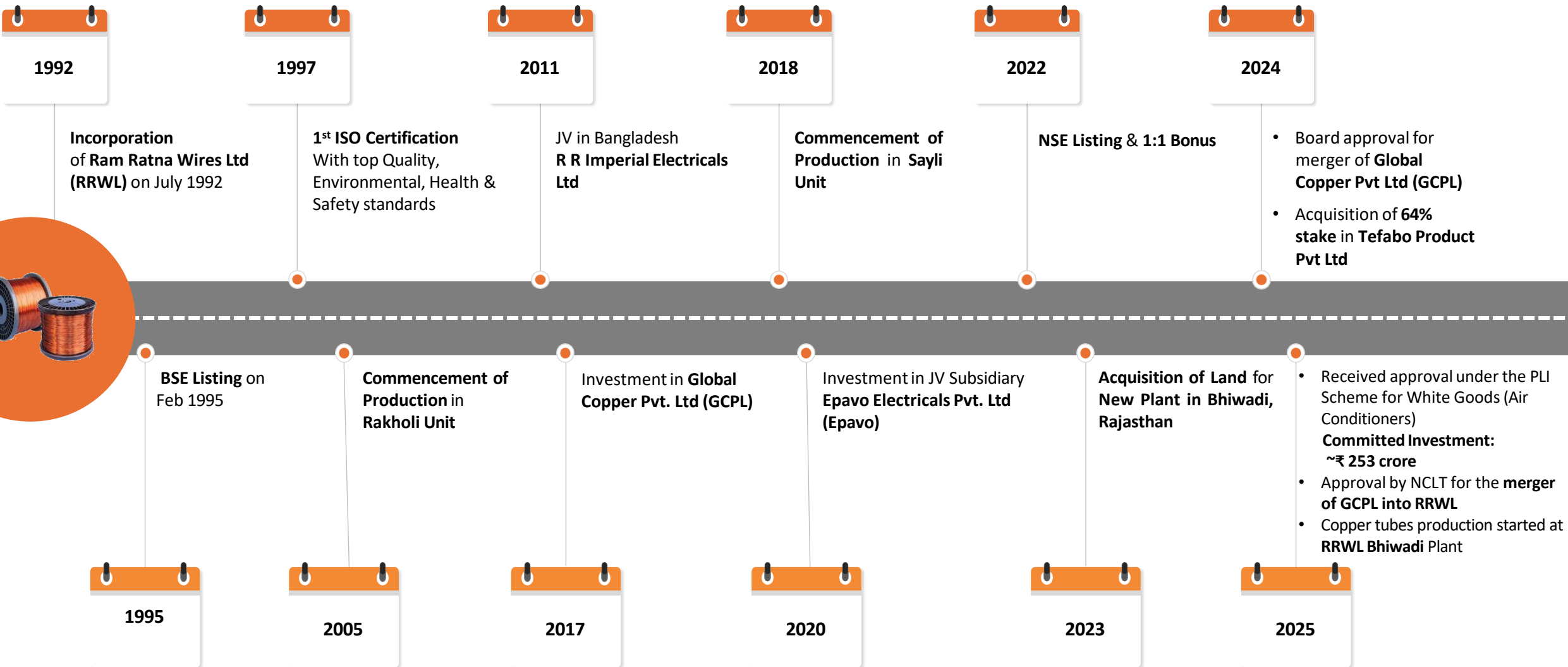


RAM RATNA WIRES LIMITED



"From a Modest Electrical Trading Shop to India's Leading Winding Wire Manufacturer"



Key Strengths

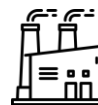
Ram Ratna Wires Ltd



Over **3** decades of
Manufacturing expertise



India's Leading
Manufacturer of super
enameled copper winding wires



India's Only Manufacturer
Offering widest range of enamelled
wires (0.016 mm – 5.000 mm)



ROCE*
21.5%



~54,840 Tons
Annual Capacity for Enamelled Wires*
Capacity Utilization: 80%



~25,200 Tons (Bhiwadi & Baroda)
One of Largest Copper tube Plant
India's largest Copper tube Plant – Bhiwadi
Capacity Utilization: 35-40%



**Extensive Distribution
Network**
PAN India



Supplies 70-75% Products
to Large OEMs

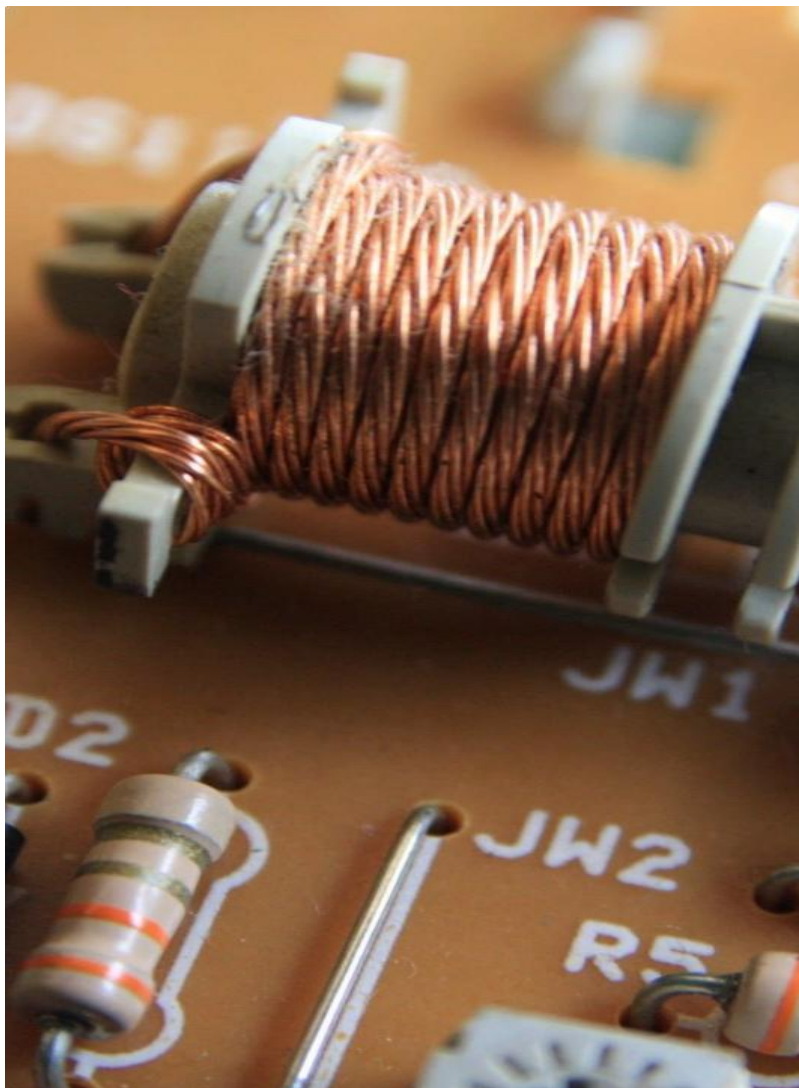


Investment in Capacity Building
continues to drive operational efficiency



Proven Track record **Revenue & PAT** growing at **CAGR**
(5 years) of 20% & 37% respectively

Diverse products, strategic expansion, and trusted quality fueling industry leadership



1) Enamelled Wires, Strips & Others

Comprehensive range including enamelled (magnet) wires, paper-coated wires, strips, and submersible wires

2) Copper tubes

Existing capacity to manufacture copper tubes was 600 MTPM, which is being expanded to 3,000 MTPM by introducing IGT at a new manufacturing facility in Bhiwadi, Rajasthan.

3) Copper Paper Covered / Bare Strip

Existing capacity to manufacture busbars is 1,000 MTPM, which is being expanded to 2,000 MTPM by introducing copper forging and fabricated busbars to expand the fabricated copper product portfolio

4) Copper Foils

Copper foils by FY 2028-29 to meet rising demand in electric vehicles, switchgear, transformers, etc

5) Forward Integration Product

Company is moving towards making additional product portfolio so as to increase proportion of higher margin products to cater to domestic demand of electrical industry

6) Strategic Investment's

- (I) JV with Epack Durables – Epavo Electricals
- (II) Tefabo Product Pvt. Ltd.
- (III) JV in Bangladesh for wires & cables

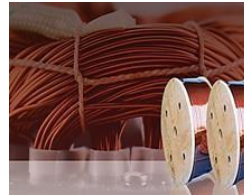
Enamelled Copper Wires

- Motors
- Transformers
- Generators
- Automotives
- Switch gear
- Wind Generators
- Fans



Enamelled Copper Strips

- Various types of Transformers
- Alternators
- MCB
- Heavy Motors



Submersible Winding Wires

- Submersible Pumps Motors of all sizes



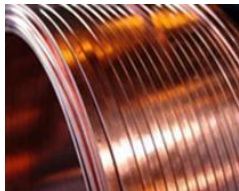
Paper Covered Strips

- Power Transformers
- Distribution transformers
- ACB, VCB



Bare Copper Strips

- Automotive Radiators
- Electrical Fittings and Terminals
- Heat Exchangers and Condensers
- Transformers and Earthing Systems



Enamelled Aluminum Wires

- Electronic Circuits
- Television Degaussing Coils
- Washing Machine Motors
- Fans and AC Compressors



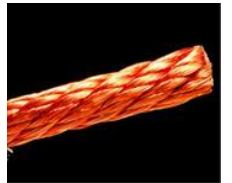
Fine & Ultra Fine Enamelled Wires

- Relays
- Small Motors
- Automotive Sensors
- Stepper Motors
- Solenoids
- Wrist watches & Wall Clocks
- Wireless Chargers



Litz Wires

- Induction Heating plate
- High Frequency Transformers
- Wireless Chargers
- Electric Vehicle Chargers
- Medical Sterilization Equipments



Founded in 2010, Global Copper Pvt Ltd (GCPL)* is a leading copper tube manufacturer, partnering with industry giants like Daikin, LG, and Panasonic. Known for advanced Cast & Roll technology, GCPL serves sectors like air conditioning, refrigeration, plumbing, and solar thermal systems, adhering to global standards.

With India's copper tube industry set for 5-6% CAGR growth[^], GCPL is expanding its capacity from 7,200 MTPA to over 12,000 MTPA (expansion currently underway). Focused on innovation, sustainability, and new markets, GCPL aligns with the "Make in India" initiative. Addition of new Manufacturing Setup at Bhiwadi, Rajasthan under RRWL for 24000 MTPA Capacity.

Our products are approved by all leading brands



The brand names mentioned are the property of their respective owners and are used here for identification purpose only

Import Substitution

~ 70% of copper tubes presently imported

Manufacturer with advanced "Cast & Roll" Technology in India

Benefits to Domestic manufacturers

Levy of CVD (Anti Subsidy) on import of Copper Tubes

Manufacturer of Level Wound Coil (LWC) & Inner grooved tubes (IGT) in India

Distribution network spread over **200+ cities** in India

Fully integrated & automated facility using 100% online Eddy Current Testing system



Joint Venture with Epack Durables Ltd

Incorporated in 2020, Epavo Electricals Private Limited (EEPL) is **India's youngest manufacturing company** of **BLDC motor** for global markets. The Company is backed by RR Global and Epack Durable Limited, having 3+ decades of experience in electricals and appliances products like **wires & Cables, Enamelled wires, Copper bus bars, Air conditioners, Mixer grinders** with wide technical know-how in customized development and manufacturing.

With its foundation rooted in a strong partnership, Epavo is well-positioned to continue advancing in the electrical solutions sector, offering innovative and high-quality products and services.



BLDC Motors for Air conditioners

- India manufactures 6.5 to 7.5 million air conditioners annually, with over 85% of components imported from countries like China, Vietnam, and Hong Kong.
- EPAVO, registered under the GoI's PLI scheme, provides energy-efficient BLDC motors (15W to 45W) tailored for India's air-conditioner OEMs and contract manufacturers, reducing reliance on imports



BLDC Ceiling Fan Motors

- The new BEE star rating system has downgraded many ceiling fans from 5-star to 1-star, increasing the demand for greater energy efficiency.
- EPAVO's BLDC motors consume only 27W to 28W, significantly less than the 75W to 85W of traditional fans, meeting BEE's 5-star standards while providing exceptional energy savings and maintaining strong air delivery.



HVLS Motors (PMSM Motors)

- Permanent Magnet Synchronous Motors (PMSM) are specifically designed for HVAC applications, including large HVLS fans in industrial sheds, shopping malls, and airports
- As the first "Make in India" solution in this category, these motors feature over 90% localized components offering highly efficient option for ventilation.

About the Business (Acquired 60%)

Additional 4% Acquisition – Approved by Board



Founded: 2018



Core Business: Renewable energy-focused contract manufacturing (Wind sector dominant)



Key Segment: Tower internals for wind turbines



Customers: Almost all major OEMs in India in the wind energy segment



Market Position: Holds 30–40% of the market in key product segments

Manufacturing Facilities

Total Capacity- 70–80 towers/month (FY26E)



Current Capacity

Bangalore, Karnataka
Capacity: ~40 towers/month

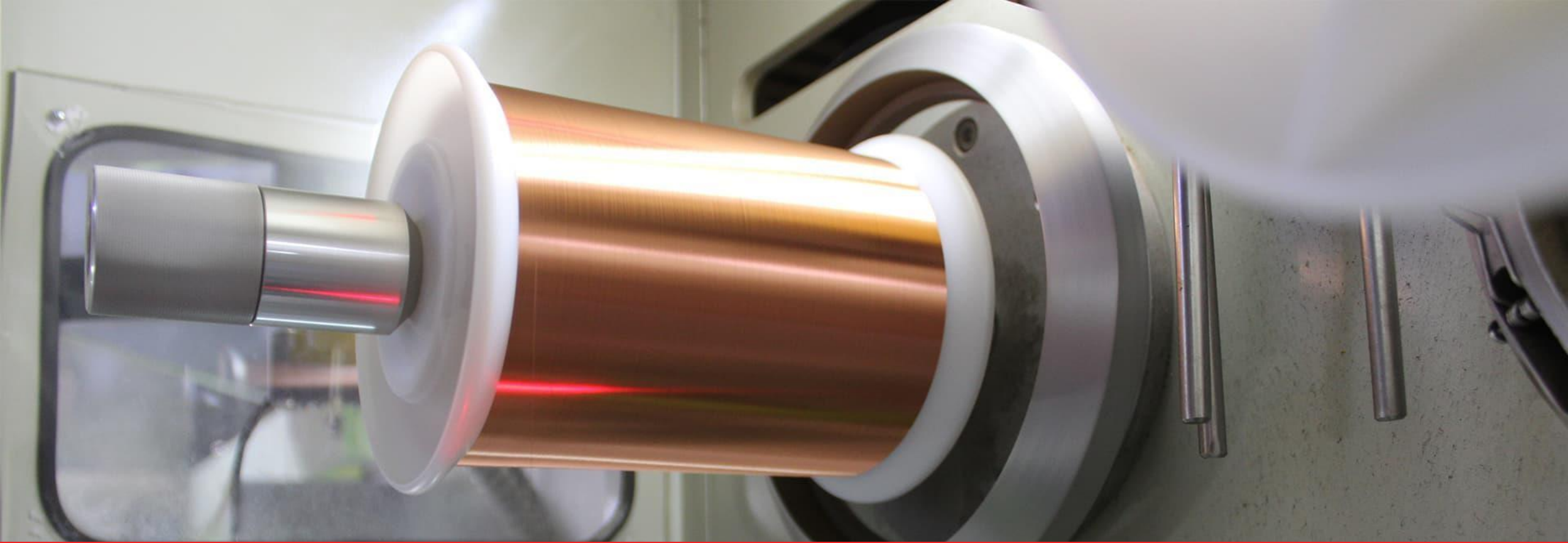


New Expansion

Vadodara, Gujarat
Capacity: ~30-40 towers/month (FY26 E)

Key Developments & Future Growth Drivers

- New capacity being added at Vadodara, Gujarat to meet growing demand
- Manufacturing of mini wind turbines to begin under European tech transfer (agreement signing in progress)



Financial Highlights

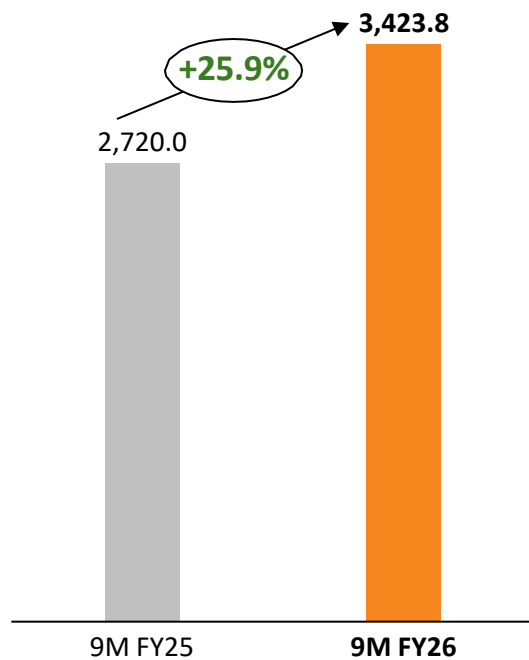
Ram Ratna Wires Ltd

Financial Snapshot- 9M FY26

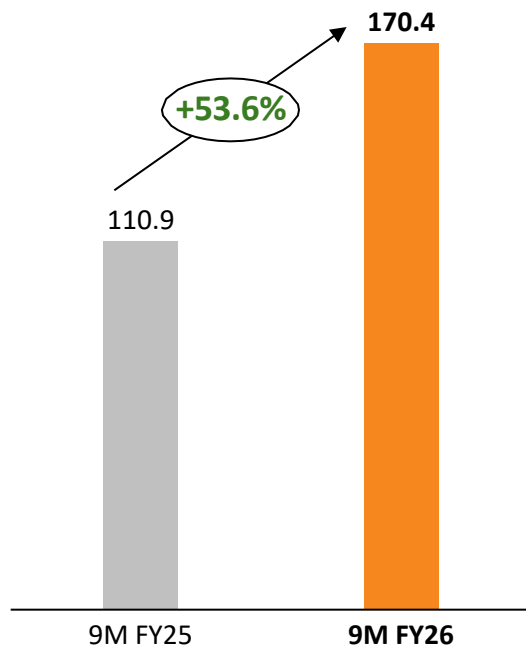
Ram Ratna Wires Ltd

(Consolidated)

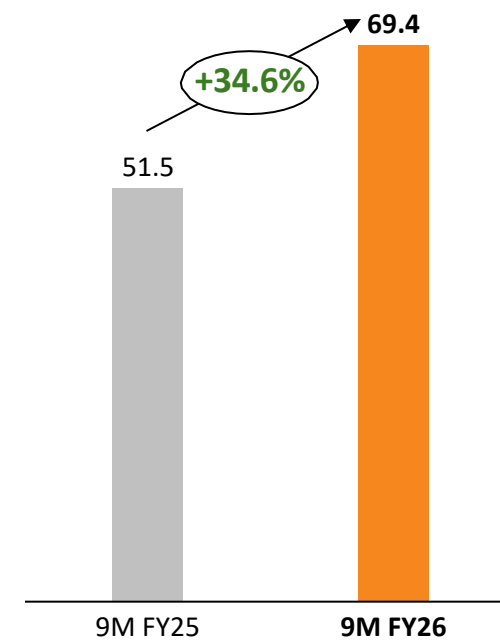
Revenue from Operations



EBITDA



PAT

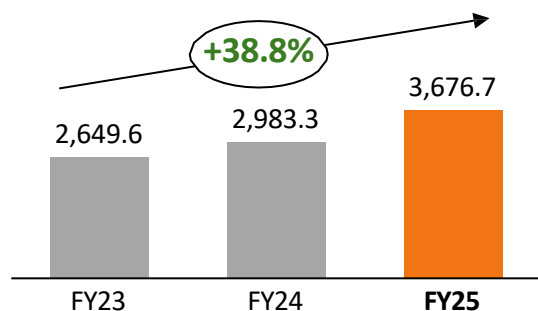


Robust Growth Trajectory – FY23 to FY25

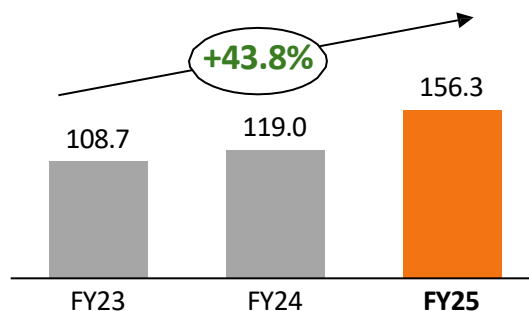
Ram Ratna Wires Ltd

(Consolidated)

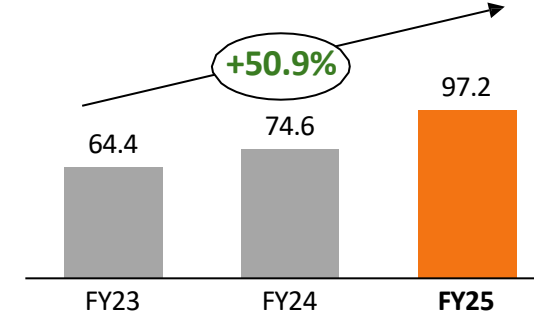
Revenue from Operations



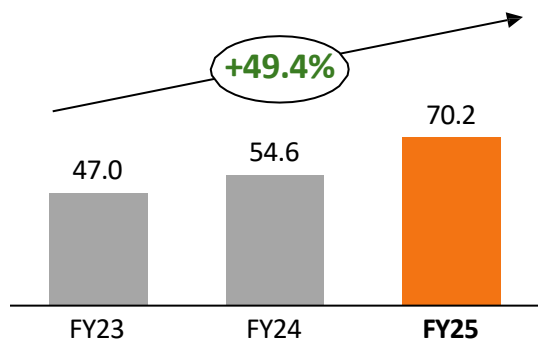
EBITDA



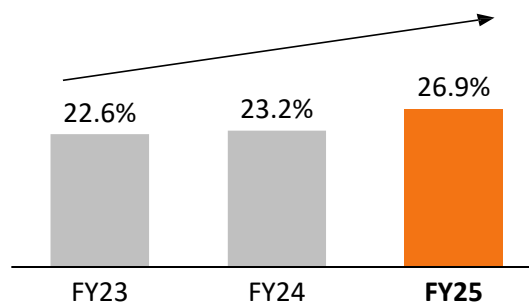
PBT



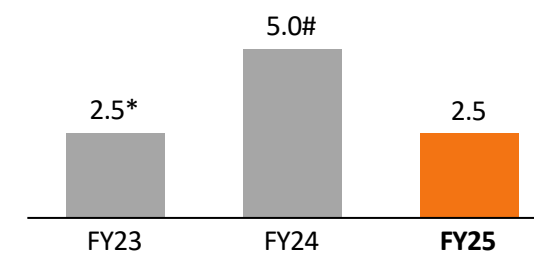
PAT



Normalized ROCE



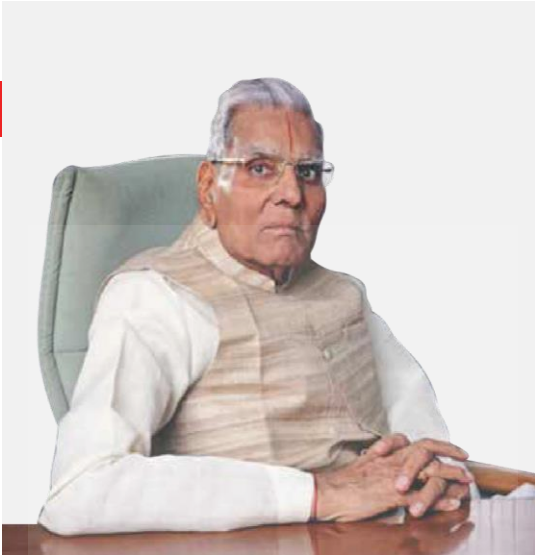
Dividend (Rs/Share)



* Normalised for Bonus (1:1) equity in FY23
Rs 2.50 Special interim & Rs 2.50 final dividend for FY23-24

Our Esteemed Board of Directors

Ram Ratna Wires Ltd



Shri Rameshwarlal Kabra

Chairman Emeritus

Padma Shri Awardee (Trade & Industry - 2018)



Shri Tribhuvanprasad Kabra

Chairman



Shri Mahendrakumar Kabra

Managing Director



Shri Hemant Kabra

Joint Managing Director*



Shri Sumeet Kabra

Additional Executive Director*



Shri Hitesh Laxmichand Vaghela

Executive Director#



Shri Ramesh Chandak

Independent Director



Shri Ashok Kumar Goel

Independent Director



Smt. Payal Agarwal

Independent Director



Shri Ankit Kedia

Independent Director



Shri Sanjay Agarwal

Additional Independent Director*

Historical Consolidated Profit & Loss Statement

Ram Ratna Wires Ltd

Profit & Loss Statement (INR. Crs)	YTD Dec 25	Mar-25	Mar-24	Mar-23
Revenue From Operations	3,424	3,677	2,983	2,650
Cost of Material Consumed	3,190	3,355	2,690	2,456
Purchase of Stock-in-Trade	33	19	0.2	-
Changes in the Inventories of Finished Goods & Work in Progress	(153)	(34)	23	(52)
Gross Profit	354	336	270	246
GP %	10.3%	9.1%	9.1%	9.3%
Employee Benefit Expenses	70	67	56	48
Other Expenses	113	113	96	89
EBITDA	170	156	119	109
EBITDA %	5.0%	4.3%	4.0%	4.1%
Other Income	12	18	15	7
Depreciation & Amortization Expense	25	22	20	18
EBIT	158	152	114	97
Finance Costs	56	54	40	33
Share of (Loss)/ Profit from Joint Ventures	(3)	(1)	0.3	0.3
PBT & Exceptional Item	99	97	75	64
Exceptional Item	4	-	-	-
PBT	96	97	75	64
Total Tax Expense	26	27	20	17
Profit for the Period	69	70	55	47
PAT %	2.0%	1.9%	1.8%	1.8%
EPS - Basic	14.60	15.06	12.04	10.20

Historical Consolidated Balance Sheet

Ram Ratna Wires Ltd

EQUITY & LIABILITIES (INR Crs)	YTD Dec-25	Mar-25	Mar-24	Mar-23
Equity Share Capital	47	22	22	22
Other Equity	493	461	404	290
Non-Controlling Interest	5	4	5	14
Total Equity	545	488	431	326
Financial Liabilities				
(i) Borrowings	243	191	102	96
(ii) Lease liabilities	0.4	0.04	11	0.4
(iii) Other Financial Liabilities	0.3	0.3	0.3	0.2
Provisions	2	2	2	1
Deferred Tax Liability (Net)	15	10	4	21
Deferred Income	14	11	1	0.1
Total Non-Current Liabilities	274	215	121	119
Financial Liabilities				
(i) Borrowings	442	105	125	170
(ii) Lease liabilities	1	9	10	0.2
(iii) Trade payables				
(a) Total outstanding dues of micro enterprises and small enterprises	1	11	2	5
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	483	414	242	188
(iv) Other Financial Liabilities	38	44	10	8
Other Current Liabilities	15	11	10	10
Provisions	4	1	2	1
Income tax liabilities (net)	2	4	0.3	2
Total Current Liabilities	985	598	401	383
TOTAL EQUITY & LIABILITIES	1,804	1,300	952	829

ASSETS (INR Crs)	YTD Dec-25	Mar-25	Mar-24	Mar-23
Property, Plant and Equipment	418	352	172	143
Capital work-in-progress	136	113	29	4
Goodwill	25	25	-	1
Right-of-use Assets	28	28	41	1
Intangible assets	0.2	0.1	2	2
Financial Assets				
(i) Investment in Joint Venture	17	19	6	6
(ii) Other Investment	-	-	-	69
(iii) Loan	18	18	0.1	0.1
(iii) Other Financial Assets	1	3	0.9	0.7
Income Tax Assets (Net)	4	1	8	1
Other Non-Current Assets	33	29	48	14
Total Non-Current Assets	679	588	306	241
Inventories	402	234	196	187
Financial Assets				
(i) Investments	0.1	-	37	5
(ii) Trade receivables	608	390	323	341
(iii) Cash and cash equivalents	6	2	2	9
(iv) Bank balances other than cash and cash equivalents	25	22	22	2
(v) Loans	0.3	0.3	0.3	0.2
(vi) Other current financial assets	5	4	6	1
Asset Held for Sale	0	0	4	11
Other Current Assets	79	60	55	31
Total Current Assets	1,124	712	646	587
TOTAL ASSETS	1,804	1,300	952	829



Ram Ratna Wires Limited
CIN: L31300MH1992PLC067802
Mr. Hemant Kabra
Joint Managing Director