



BHAGWAGAR DALAL & DOSHI (Regd.)

CHARTERED ACCOUNTANT

Independent Auditor's Limited Review Report on Review of Interim Unaudited Standalone Financial Results of Ram Ratna Wires Limited for the quarter and nine months period ended 31st December, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Ram Ratna Wires Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ram Ratna Wires Limited** ("the Company"), for the quarter ended and nine months ended 31st December, 2025 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related reviewed interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Company's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 26034236FFLZKO7843
Place: Mumbai
Date: 06th February, 2026



For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm Registration No. 128093W

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Yezdi K. Bhagwagar
Partner
Membership No. 034236


RAM RATNA WIRES LIMITED

 Regd. Off.: Ram Ratna House, Victoria Mill Compound (Utopia City),
 Pandurang Budhkar Marg, Worli, Mumbai 400 013.
 CIN - L31300MH1992PLC067802

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025
 (₹ in Lakhs except earning per share)

Particulars	STANDALONE					
	Quarter Ended			Nine Months Ended		Year ended
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(unaudited)	(unaudited)	(Audited)
1 Income						
Revenue from Operations	1,24,961.76	1,14,129.14	87,937.10	3,35,130.98	2,69,073.18	3,62,267.94
Other Income	490.91	428.53	448.63	1,308.46	1,172.58	1,839.92
Total Revenue	1,25,452.67	1,14,557.67	88,385.73	3,36,439.44	2,70,245.76	3,64,107.86
2 Expenses						
a) Cost of materials consumed	1,17,955.54	1,05,808.36	76,868.40	3,15,021.04	2,45,949.88	3,31,895.27
b) Purchase of Stock in Trade	-	1,199.68	1,159.54	3,252.21	1,261.44	1,726.82
c) Changes in inventories	(5,590.70)	(3,546.63)	1,844.60	(15,015.69)	(1,310.96)	(3,189.56)
d) Employee benefits expense	2,125.31	2,137.13	1,582.56	6,007.54	4,535.51	6,092.66
e) Finance costs	2,014.53	1,831.60	1,374.13	5,386.77	3,634.39	5,148.11
f) Depreciation and amortisation expense	762.66	793.71	495.94	2,322.26	1,461.28	2,010.44
g) Other expenses	3,593.43	3,322.49	2,752.67	9,795.32	7,660.70	10,613.63
Total Expenses	1,20,860.77	1,11,546.34	86,077.84	3,26,769.45	2,63,192.24	3,54,297.37
3 Profit before Exceptional Item and Tax (1 - 2)	4,591.90	3,011.33	2,307.89	9,669.99	7,053.52	9,810.49
4 Exceptional Items						
Statutory impact of new labour codes (refer note no. viii)	333.01	-	-	333.01	-	-
5 Profit before Tax (3 - 4)	4,258.89	3,011.33	2,307.89	9,336.98	7,053.52	9,810.49
6 Tax expenses						
- Previous year's Tax	(22.82)	-	(0.55)	(22.82)	(0.55)	(13.92)
- Current Tax	941.69	696.53	441.01	2,129.00	1,551.84	2,351.32
- Deferred Tax	126.30	151.18	37.25	399.67	85.66	300.77
Total Tax Expenses	1,045.17	847.71	477.71	2,505.85	1,636.95	2,638.17
7 Profit for the Period / Year (5-6)	3,213.72	2,163.62	1,830.18	6,831.13	5,416.57	7,172.32
8 Other Comprehensive Income / (Loss) (OCI)						
A (i) Items that will not be reclassified to Profit or Loss	29.70	(0.07)	18.89	(18.85)	(54.83)	15.52
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(7.48)	0.02	(3.75)	(1.43)	(688.30)	(700.88)
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income / (Loss)	22.22	(0.05)	15.14	(20.28)	(743.13)	(685.36)
9 Total Comprehensive Income for the period / year (7+8)	3,235.94	2,163.57	1,845.32	6,810.85	4,673.44	6,486.96
10 Paid up Equity Share Capital (face value of ₹ 5/- per share)	4,667.45	2,331.33	2,202.10	4,667.45	2,202.10	2,202.10
11 Reserves excluding revaluation reserves as at balance sheet date						46,635.84
12 Earning Per Share*						
- Basic (in ₹)	3.45	2.32	1.96	7.32	5.81	7.70
- Diluted (in ₹)	3.44	2.32	1.96	7.32	5.81	7.69

 * Basic and Diluted Earnings per share are not annualised except for the year ended 31st March, 2025.


RAM RATNA WIRES LIMITED

 Regd. Off.: Ram Ratna House, Victoria Mill Compound (Utopia City),
 Pandurang Budhkar Marg, Worli, Mumbai 400 013.
 CIN - L31300MH1992PLC067802

STATEMENT OF STANDALONE SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a) Enamelled wires and strips	90,582.32	86,180.68	72,893.82	2,59,454.80	2,29,939.11	3,08,992.59
b) Copper tubes and pipes	36,116.32	30,099.72	15,043.28	79,954.69	39,134.07	53,275.35
Total	1,26,698.64	1,16,280.40	87,937.10	3,39,409.49	2,69,073.18	3,62,267.94
Less : Inter Segment Transfer	1,736.88	2,151.26	-	4,278.51	-	-
Revenue from Operations	1,24,961.76	1,14,129.14	87,937.10	3,35,130.98	2,69,073.18	3,62,267.94
2 Segment Results						
Profit / (Loss) before tax and interest from each segment						
a) Enamelled wires and strips	4,273.60	3,744.19	2,900.32	11,507.19	8,161.49	11,464.84
b) Copper tubes and pipes	2,674.13	1,334.10	920.41	4,531.59	2,755.67	3,796.10
Total	6,947.73	5,078.29	3,820.73	16,038.78	10,917.16	15,260.94
Less: Finance cost	(2,014.53)	(1,831.60)	(1,374.13)	(5,386.77)	(3,634.39)	(5,148.11)
Less: Other Unallocable Expenditure	(341.30)	(235.36)	(138.71)	(982.02)	(229.25)	(302.34)
Total Profit Before Tax	4,591.90	3,011.33	2,307.89	9,669.99	7,053.52	9,810.49
3 Segment Assets						
a) Enamelled wires and strips	91,732.12	84,451.37	87,444.90	91,732.12	87,444.90	78,116.36
b) Copper tubes and pipes	52,060.12	46,419.45	29,884.99	52,060.12	29,884.99	33,913.91
Total Segment Assets	1,43,792.24	1,30,870.82	1,17,329.89	1,43,792.24	1,17,329.89	1,12,030.27
Unallocable Assets	31,445.00	34,759.27	6,158.10	31,445.00	6,158.10	14,917.16
Total	1,75,237.24	1,65,630.09	1,23,487.99	1,75,237.24	1,23,487.99	1,26,947.43
4 Segment Liabilities						
a) Enamelled wires and strips	69,143.35	72,845.09	60,888.29	69,143.35	60,888.29	49,780.58
b) Copper tubes and pipes	22,599.23	20,098.07	15,351.15	22,599.23	15,351.15	15,536.90
Total Segment Liabilities	91,742.58	92,943.16	76,239.44	91,742.58	76,239.44	65,317.48
Unallocable Liabilities	28,736.84	21,233.64	97.27	28,736.84	97.27	12,639.02
Total	1,20,479.42	1,14,176.80	76,336.71	1,20,479.42	76,336.71	77,956.50
5 Capital Employed						
a) Enamelled wires and strips	22,588.77	11,606.28	26,556.61	22,588.77	26,556.61	28,335.78
b) Copper tubes and pipes	29,460.89	26,321.38	14,533.84	29,460.89	14,533.84	18,377.01
Un-allocable Assets less Liabilities	2,708.16	13,525.63	6,060.83	2,708.16	6,060.83	2,278.14
Total	54,757.82	51,453.29	47,151.28	54,757.82	47,151.28	48,990.93

**RAM RATNA WIRES LIMITED**

Regd. Off.: Ram Ratna House, Victoria Mill Compound (Utopia City)
Pandurang Budhkar Marg, Worli, Mumbai 400 013
CIN - L31300MH1992PLC067802

Notes :-

- i) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
- ii) The said financial results have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at their respective meetings held on 06th February, 2026. The statutory auditors of the Company have expressed an unmodified opinion based on their limited review of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2025.
- iii) During the quarter ended 31st December, 2025, the Company has allotted 48,000 equity shares of ₹5/- each pursuant to exercise of stock options under the RRWL Employee Stock Option Plan, 2023.
- iv) Pursuant to approval of the Members of the Company, the Company has allotted 4,66,74,536 equity shares of ₹5/- each as fully paid-up bonus equity shares in proportion of 1:1 i.e. one bonus equity share for every one equity share held as on record date i.e. 26th December, 2025, by capitalization of reserves. Accordingly, the earnings per share (basic and diluted) have been re-stated for previous periods / year in accordance with Ind AS 33 - "Earning Per Share".
- v) On Standalone basis the Company has identified two reportable segments i) Enamelled Wires and Strips & ii) Copper Tubes and Pipes in accordance with Ind AS 108 – "Operating segments".
- vi) The above results of the Company will be available on the website of the Company (www.rsshramik.com) and the website of Stock Exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
- vii) Figures for the quarter and nine months ended 31st December, 2025 have been recasted to give effect of Merger of Global Copper Private Limited (erstwhile a Subsidiary of the Company) with and into the Company pursuant to the Scheme of Amalgamation approved by the Hon'ble NCLT vide order dated 29th May, 2025 with appointed date being 1st April, 2024 and other periods/ year's figures have been regrouped/ reclassified, wherever necessary, to make them comparable with the figures of the current period / year.
- viii) The Government of India has notified four new labour codes ("Labour Codes") on 21st November, 2025, thereby rationalising 29 existing labour laws into a comprehensive and unified framework. The Ministry of Labour and Employment has issued draft Central Rules and FAQs to facilitate assessment of the financial impact due to changes in the regulations. Among the other changes, the Labour Code provide a unified definition of "wages" to be applied across various employee benefit computations. In Accordance with Ind As- 19 - Employee Benefits and Employee Benefits and based on management's initial assessment, including actuarial valuation, considering the best information available and ICAI guidance, the Company has recognised additional liability of ₹ 333.01 Lakhs towards an increase in the gratuity liability. Considering the event as regulatory driven and non-recurring in nature, the impact of the same has been disclosed under exceptional items in the standalone results for the quarter and nine months ended 31st December, 2025. The Company continues to monitor the finalisation of Central / State rules and related clarifications from the Government on the New Labour Codes and will provide appropriate accounting effect on the basis of such developments, as needed.

For and on behalf of the Board of Directors of

RAM RATNA WIRES LIMITED

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Place : Mumbai
Date : 06th February, 2026

Tribhuvanprasad Rameshwarlal Kabra
Chairman
DIN : 00091375



BHAGWAGAR DALAL & DOSHI (Regd.)

CHARTERED ACCOUNTANT

Independent Auditor's Limited Review Report on Review of Interim Unaudited Consolidated Financial Results of Ram Ratna Wires Limited for the quarter and nine months period ended 31st December, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Ram Ratna Wires Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Ram Ratna Wires Limited** ("the Parent") and its subsidiary as listed in paragraph 4 (the Parent and the Subsidiary' together referred to as ("the Group"), and its share of the net profit/(loss) after tax in Joint Ventures as listed in paragraph 4 for the quarter and nine months ended 31st December, 2025 ("the Statement"), being submitted by the Parent pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related reviewed interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Parent's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial statement of the Parent Company and the following entities:

Sr. No.	Name	Relationship
1	Tefabo Product Private Limited (TPPL)	Subsidiary Company
2	Epavo Electricals Private Limited (EEPL)	Joint Venture
3	R R Imperial Electricals Limited (RRIEL)	Overseas Joint Venture Company

Bhagwagar Dalal & Doshi
Chartered Accountants

5. Based on our review conducted and procedure performed as stated above and based on the consideration of the review report of auditor of TPPL and RRIEL as referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/results of the TPPL, whose interim financial information/results reflects total revenue of ₹ 2,836.62 lakhs and ₹ 7,263.13 lakhs for the quarter and nine months ended 31st December, 2025, total net profit after tax of ₹ 96.51 lakhs and ₹ 356.40 lakhs for the quarter and nine months ended 31st December, 2025, total comprehensive income of ₹ 95.61 lakhs and ₹ 357.32 lakhs for the quarter and nine months ended 31st December, 2025, respectively, as considered in the Statement.

The Statement also includes the Parent's share of net profit of ₹ 60.93 lakhs ₹ 98.69 lakhs and total comprehensive income of ₹ 68.14 lakhs and ₹ 127.63 lakhs for the quarter and nine months ended 31st December, 2025 respectively in respect of RRIEL, a joint venture company located in Bangladesh. The interim financial information/results of RRIEL has been restated by the management of the Parent in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India based on reviewed interim financial information/results and report thereon of other auditors which were prepared following International Financial Reporting Standards and Generally Accepted Accounting Practices prevalent in Bangladesh. We have reviewed the restated information/ results prepared by the management of the Company.

The interim financial information/results of the TPPL and RRIEL have been reviewed by other auditors whose reports have been furnished to us by the Management of the Parent.

Our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of TPPL and RRIEL are based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 and information and explanation provided by the Management of the Company.

Our conclusion is not modified in respect of these matters.

For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm Registration No. 128093W



UDIN: 26034236OWBLJK6419
Place: Mumbai
Date: 06th February, 2026

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Yezdi K. Bhagwagar
Partner
Membership No. 034236


RAM RATNA WIRES LIMITED

 Regd. Off.: Ram Ratna House, Victoria Mill Compound (Utopia City),
 Pandurang Budhkar Marg, Worli, Mumbai 400 013.
 CIN - L31300MH1992PLC067802

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

(₹ in Lakhs except earning per share)

Particulars	CONSOLIDATED					
	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
Revenue from Operations	1,27,793.64	1,16,339.30	88,866.68	3,42,379.84	2,72,000.43	3,67,674.93
Other Income	470.45	409.64	440.48	1,247.39	1,134.49	1,780.33
Total Revenue	1,28,264.09	1,16,748.94	89,307.16	3,43,627.23	2,73,134.92	3,69,455.26
2 Expenses						
a) Cost of materials consumed	1,19,222.02	1,07,274.52	77,557.81	3,19,001.41	2,48,182.13	3,35,538.66
b) Purchases of stock-in-trade	-	1,199.68	1,159.54	3,252.21	1,479.52	1,944.90
c) Changes in inventories	(5,270.91)	(4,053.03)	1,571.46	(15,259.89)	(1,585.65)	(3,394.22)
d) Employee benefits expense	2,497.29	2,486.19	1,722.63	6,997.82	4,881.55	6,686.58
e) Finance costs	2,092.69	1,894.27	1,406.29	5,598.66	3,810.82	5,368.25
f) Depreciation and amortisation expense	834.49	863.20	531.03	2,522.73	1,610.97	2,212.23
g) Other expenses	4,143.42	3,881.31	2,960.03	11,348.80	7,948.63	11,269.81
Total Expenses	1,23,519.00	1,13,546.14	86,908.79	3,33,461.74	2,66,327.97	3,59,626.21
3 Profit before Exceptional Item and Tax (1 - 2)	4,745.09	3,202.80	2,398.37	10,165.49	6,806.95	9,829.05
4 Exceptional Items						
Statutory impact of new labour codes (refer note no. ix)	356.43	-	-	356.43	-	-
5 Profit for the period / year before share of Profit / (Loss) of Joint Ventures (3-4)	4,388.66	3,202.80	2,398.37	9,809.06	6,806.95	9,829.05
6 Share of Profit / (Loss) of Joint Ventures	(146.82)	(125.90)	(63.37)	(250.66)	(56.13)	(113.37)
7 Profit before tax (5+6)	4,241.84	3,076.90	2,335.00	9,558.40	6,750.82	9,715.68
8 Tax expenses						
- Previous year's Tax	(22.82)	-	(0.55)	(22.82)	(0.55)	(9.79)
- Current Tax	973.63	735.64	464.04	2,235.57	1,574.87	2,443.78
- Deferred Tax	127.63	160.04	37.49	408.79	22.28	261.32
Total Tax Expenses	1,078.44	895.68	500.98	2,621.54	1,596.60	2,695.31
9 Profit for the period / year (7-8)	3,163.40	2,181.22	1,834.02	6,936.86	5,154.22	7,020.37
10 Other Comprehensive Income / (Loss) (OCI)						
A (i) Items that will not be reclassified to Profit or Loss	28.80	1.14	18.89	(17.93)	(56.70)	12.16
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(7.48)	0.02	(3.75)	(1.43)	(687.98)	(700.56)
B (i) Items that will be reclassified to Profit or Loss						
Exchange difference arising on translation of foreign operations	7.21	24.97	12.58	28.94	(34.34)	(45.42)
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income	28.53	26.13	27.72	9.58	(779.02)	(733.82)
11 Total Comprehensive Income for the period / year (9+10)	3,191.93	2,207.35	1,861.74	6,946.44	4,375.20	6,286.55
12 Profit for the year attributable to						
- Owners of the Company	3,128.65	2,129.57	1,807.14	6,803.90	5,216.03	7,015.12
- Non-Controlling Interest	34.75	51.65	26.88	132.96	(61.81)	5.25
13 Other Comprehensive Income / (Loss) for the period / year attributable to						
- Owners of the Company	28.85	25.69	27.72	9.22	(778.55)	(732.75)
- Non-Controlling Interest	(0.32)	0.44	-	0.36	(0.47)	(1.07)
14 Total Comprehensive Income for the period / year attributable to						
- Owners of the Company	3,157.50	2,155.26	1,834.86	6,813.12	4,437.48	6,282.37
- Non-Controlling Interest	34.43	52.09	26.88	133.32	(62.28)	4.18
15 Paid up Equity Share Capital (face value of ₹ 5/- per share)	4,667.45	2,331.33	2,202.10	4,667.45	2,202.10	2,202.10
16 Reserves excluding revaluation reserves as per balance sheet	-	-	-	-	-	45,979.13
17 Earning Per Share*						
- Basic (in ₹)	3.35	2.28	1.94	7.30	5.60	7.53
- Diluted (in ₹)	3.35	2.28	1.94	7.29	5.59	7.52

 * Basic and Diluted Earnings per share are not annualised except for the year ended 31st March, 2025.


RAM RATNA WIRES LIMITED

 Regd. Off.: Ram Ratna House, Victoria Mill Compound (Utopia City),
 Pandurang Budhkar Marg, Worli, Mumbai 400 013.
 CIN - L31300MH1992PLC067802

CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2025

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a) Enamelled wires and strips	90,582.32	86,180.68	72,893.82	2,59,454.80	2,29,939.11	3,08,992.59
b) Copper tubes and pipes	36,116.32	30,099.72	15,043.28	79,954.69	39,111.28	53,275.35
c) Other	2,831.88	2,210.16	929.58	7,248.86	3,033.29	5,490.24
Total	1,29,530.52	1,18,490.56	88,866.68	3,46,658.35	2,72,083.68	3,67,758.18
Less : Inter Segment Transfer	1,736.88	2,151.26	-	4,278.51	83.25	83.25
Revenue from Operations	1,27,793.64	1,16,339.30	88,866.68	3,42,379.84	2,72,000.43	3,67,674.93
2 Segment Results						
Profit / (Loss) before tax from each segment						
a) Enamelled wires and strips	3,738.57	3,623.08	2,824.89	10,848.18	8,036.98	11,258.43
b) Copper tubes and pipes	2,674.13	1,334.10	920.42	4,531.59	2,755.68	3,796.11
c) Other	233.13	279.35	134.69	759.31	(1.77)	331.73
Total	6,645.83	5,236.53	3,880.00	16,139.08	10,790.89	15,386.27
Less: Finance cost	(2,092.69)	(1,894.27)	(1,406.29)	(5,598.66)	(3,810.82)	(5,368.25)
Less: Other Unallocable Expenditure	(311.30)	(265.36)	(138.71)	(982.02)	(229.25)	(302.34)
Total Profit Before Tax	4,241.84	3,076.90	2,335.00	9,558.40	6,750.82	9,715.68
3 Segment Assets						
a) Enamelled wires and strips	86,513.60	79,372.47	81,322.56	86,513.60	81,322.56	73,319.56
b) Copper tubes and pipes	52,060.12	46,419.45	29,884.99	52,060.12	29,884.99	33,913.91
c) Other	10,355.70	10,028.41	8,554.25	10,355.70	8,554.25	7,884.52
Total Segment Assets	1,48,929.42	1,35,820.33	1,19,761.80	1,48,929.42	1,19,761.80	1,15,117.99
Unallocable Assets	31,445.00	34,759.27	6,158.10	31,445.00	6,158.10	14,917.16
Total	1,80,374.42	1,70,579.60	1,25,919.90	1,80,374.42	1,25,919.90	1,30,035.15
4 Segment Liabilities						
a) Enamelled wires and strips	69,143.34	71,845.08	59,888.29	69,143.34	59,888.29	48,780.57
b) Copper tubes and pipes	22,599.23	20,098.07	15,351.15	22,599.23	15,351.15	15,536.90
c) Other	5,421.47	6,189.79	3,749.62	5,421.47	3,749.62	4,307.61
Total Segment Liabilities	97,164.04	98,132.94	78,989.06	97,164.04	78,989.06	68,625.08
Unallocable Liabilities	28,736.84	21,233.64	97.27	28,736.84	97.27	12,639.02
Total	1,25,900.88	1,19,366.58	79,086.33	1,25,900.88	79,086.33	81,264.10
5 Capital Employed						
a) Enamelled wires and strips	17,370.26	7,527.39	21,434.27	17,370.26	21,434.27	24,538.99
b) Copper tubes and pipes	29,460.89	26,321.38	14,533.84	29,460.89	14,533.84	18,377.01
c) Other	4,934.23	3,838.62	4,804.63	4,934.23	4,804.63	3,576.91
Un-allocable Assets less Liabilities	2,708.16	13,525.63	6,060.83	2,708.16	6,060.83	2,278.14
Total	54,473.54	51,213.02	46,833.57	54,473.54	46,833.57	48,771.05

**RAM RATNA WIRES LIMITED**

Regd. Off.: Ram Ratna House, Victoria Mill Compound (Utopia City)
Pandurang Budhkar Marg, Worli, Mumbai 400 013
CIN - L31300MH1992PLC067802

Notes :-

- i) The above consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended
- ii) The said consolidated financial results have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at their respective meetings held on 06th February, 2026. The Statutory Auditors of the Company have expressed an unmodified opinion on the same.
- iii) The consolidated financial results include the financial results of the following:
- Joint Venture : RR-Imperial Electricals Limited
Epavo Electricals Private Limited (ceased as a subsidiary w.e.f. 30th September, 2024). (EEPL)
- Subsidiary : Tefabo Product Private Limited (w.e.f. 7th November, 2024)
- iv) During the quarter ended 31st December, 2025, the Parent has allotted 48,000 equity shares of ₹5/- each pursuant to exercise of stock options under the RRWL Employee Stock Option Plan, 2023.
- v) Pursuant to approval of the Members of the Parent, the Parent has allotted 4,66,74,536 equity shares of ₹5/- each as fully paid-up bonus equity shares in proportion of 1:1 i.e. one bonus equity share for every one equity share held as on record date i.e. 26th December, 2025, by capitalization of reserves. Accordingly, the earnings per share (basic and diluted) have been re-stated for previous periods / year in accordance with Ind AS 33 - "Earning Per Share".
- vi) On consolidated basis the Company has identified three reportable segments, namely, a) Enamelled Wire and Strips; b) Copper tubes and pipes and c) Others in accordance with Ind AS 108 – "Operating segments".
- vii) The above results of the Group have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be available on the website of the Company (www.rsshramik.com) and the Stock Exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
- viii) Previous periods / year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period and also refer note no. VII of standalone results.
- ix) The Government of India has notified four new labour codes ("Labour Codes") on 21st November, 2025, thereby rationalising 29 existing labour laws into a comprehensive and unified framework. The Ministry of Labour and Employment has issued draft Central Rules and FAQs to facilitate assessment of the financial impact due to changes in the regulations. Among the other changes, the Labour Code provide a unified definition of "wages" to be applied across various employee benefit computations. In Accordance with Ind As- 19 - Employee Benefits and Employee Benefits and based on management's initial assessment, including actuarial valuation, considering the best information available and ICAI guidance, the Group has recognised additional liability of ₹ 356.43 Lakhs towards an increase in the gratuity liability. Considering the event as regulatory driven and non-recurring in nature, the impact of the same has been disclosed under exceptional items in the consolidated results for the quarter and nine months ended 31st December, 2025. The Group continues to monitor the finalisation of Central / State rules and related clarifications from the Government on the New Labour Codes and will provide appropriate accounting effect on the basis of such developments, as needed.

For and on behalf of the Board of Directors of

RAM RATNA WIRES LIMITED

TRIBHUVANPRASA
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KABRA

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RAMESHWARLAL KABRA
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Tribhuvanprasad Rameshwarlal Kabra**Chairman****DIN : 00091375**

Place : Mumbai

Date : 06th February, 2026