



BHAGWAGAR DALAL & DOSHI (Regd.) CHARTERED ACCOUNTANTS

Partners: Yezdi K. Bhagwagar Jatin V. Dalal Hiren A. Darji Associate: Petarasp Bhagwagar
B.COM. (HONS.) F.C.A. B.COM., F.C.A., L.L.B. B.COM., A.C.A. B.COM. (HONS.) F.C.A.

Independent Auditor's Limited Review Report on Review of Interim Unaudited Standalone Financial Results

To,
The Board of Directors of
Ram Ratna Wires Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ram Ratna Wires Limited** ("the Company"), for the quarter and six months ended 30th September, 2025 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related reviewed interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Company's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm Registration No. 128093W

UDIN: 25034236BMIXEG3504
Place: Mumbai
Dated: 12th November, 2025



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BHAGWAGAR

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Yezdi K. Bhagwagar
Partner
Membership No. 034236


RAM RATNA WIRES LIMITED

Regd. Off.: Ram Ratna House, Victoria Mill Compound (Utopia City),
Pandurang Budhkar Marg, Worli, Mumbai 400 013.
CIN - L31300MH1992PLC067802

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2025

(₹ in Lakhs except earning per share)

Particulars	STANDALONE					
	Quarter Ended			Six Months Ended		Year ended
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(unaudited)	(unaudited)	(Audited)
1 Income						
Revenue from Operations	1,14,129.14	96,040.08	93,044.94	2,10,169.22	1,81,136.08	3,62,267.94
Other Income	428.53	389.02	373.65	817.55	723.95	1,839.92
Total Revenue	1,14,557.67	96,429.10	93,418.59	2,10,986.77	1,81,860.03	3,64,107.86
2 Expenses						
a) Cost of materials consumed	1,01,357.14	87,835.27	85,024.40	1,89,192.41	1,69,081.48	3,31,895.27
b) Purchase of Stock in Trade	5,650.90	5,474.40	66.41	11,125.30	101.90	1,726.82
c) Changes in inventories	(3,546.63)	(5,878.36)	237.87	(9,424.99)	(3,155.56)	(3,189.56)
d) Employee benefits expense	2,137.13	1,745.10	1,526.92	3,882.23	2,952.95	6,092.66
e) Finance costs	1,831.60	1,540.64	1,178.46	3,372.24	2,260.26	5,148.11
f) Depreciation and amortisation expense	793.71	765.89	489.90	1,559.60	965.34	2,010.44
g) Other expenses	3,322.49	2,879.40	2,470.37	6,201.89	4,908.03	10,613.63
Total Expenses	1,11,546.34	94,362.34	90,994.33	2,05,908.68	1,77,114.40	3,54,297.37
3 Profit before Tax (1 - 2)	3,011.33	2,066.76	2,424.26	5,078.09	4,745.63	9,810.49
4 Tax expenses						
- Previous year's Tax	-	-	-	-	-	(13.92)
- Current Tax	696.53	490.78	577.76	1,187.31	1,110.83	2,351.32
- Deferred Tax	151.18	122.19	(41.56)	273.37	48.41	300.77
Total Tax Expenses	847.71	612.97	536.20	1,460.68	1,159.24	2,638.17
5 Profit for the Period / Year (3 - 4)	2,163.62	1,453.79	1,888.06	3,617.41	3,586.39	7,172.32
6 Other Comprehensive Income / (Loss) (OCI)						
A (i) Items that will not be reclassified to Profit or Loss	(0.07)	(48.48)	(61.41)	(48.55)	(73.72)	15.52
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.02	6.03	(687.65)	6.05	(684.55)	(700.88)
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income / (Loss)	(0.05)	(42.45)	(749.06)	(42.50)	(758.27)	(685.36)
7 Total Comprehensive Income for the period / year (5+6)	2,163.57	1,411.34	1,139.00	3,574.91	2,828.12	6,486.96
8 Paid up Equity Share Capital (face value of ₹ 5/- per share)	2,331.33	2,202.10	2,200.00	2,331.33	2,200.00	2,202.10
9 Reserves excluding revaluation reserves as at balance sheet date	-	-	-	-	-	46,635.84
10 Earning Per Share*						
- Basic (in ₹)	4.64	3.12	4.05	7.76	7.70	15.39
- Diluted (in ₹)	4.63	3.11	4.05	7.75	7.69	15.37

* Basic and Diluted Earnings per share are not annualised except for the year ended 31st March, 2025.


RAM RATNA WIRES LIMITED

Regd. Off.: Ram Ratna House, Victoria Mill Compound (Utopia City)

Pandurang Budhkar Marg, Worli, Mumbai 400 013

CIN - L31300MH1992PLC067802

STATEMENT OF STANDALONE ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	As at 30-09-2025 (Unaudited)	As at 31.03.2025 (Audited)
ASSETS		
NON-CURRENTS ASSETS		
Property, Plant & Equipment	35,823.41	33,878.23
Capital Work-in-Progress	12,950.44	11,350.31
Right of Use Assets	2,813.40	2,659.74
Financial Assets		
Investments	5,893.83	5,689.94
Loans	2,789.13	2,791.94
Other Financial Assets	346.92	292.18
Income Tax Assets (Net)	428.81	119.03
Other Assets	4,655.64	2,855.28
	65,701.58	59,636.65
CURRENT ASSETS		
Inventories	39,983.86	22,172.06
Financial Assets		
Investments	-	-
Trade Receivables	50,057.12	36,919.72
Cash and Cash Equivalents	378.15	111.72
Other Balances with Banks	2,220.77	2,209.28
Loans	27.50	28.25
Other Financial Assets	330.37	272.76
Other Assets	6,913.74	5,579.99
Assets Held for Sale	17.00	17.00
	99,928.51	67,310.78
	1,65,630.09	1,26,947.43
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	2,331.33	2,202.10
Other Equity	49,121.96	46,788.83
	51,453.29	48,990.93
LIABILITIES		
NON-CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	22,618.77	18,831.41
Lease Liabilities	46.78	3.69
Other Financial Liabilities	25.82	28.08
Provisions	193.60	157.50
Deferred Tax Liability (Net)	1,245.31	977.99
Deferred Income	1,134.74	1,050.11
	25,265.02	21,048.78
CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	37,317.80	9,028.53
Lease Liabilities	45.74	742.58
Trade Payables		
- Micro & Small Enterprises	87.55	296.72
- Others	45,287.15	41,088.28
Other Financial Liabilities	3,696.08	4,334.68
Other Liabilities	2,104.00	1,044.98
Provisions	116.98	100.00
Income Tax Liabilities (Net)	256.48	271.95
	88,911.78	56,907.72
	1,65,630.09	1,26,947.43


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STATEMENT OF STANDALONE CASH FLOWS
(₹ in Lakhs)

Particulars	Six Months Ended 30.09.2025 (Unaudited)	Six Months Ended 30.09.2024 (Unaudited)
(A) CASH FLOWS FROM/ (USED IN) OPERATING ACTIVITIES		
Profit Before Tax	5,078.09	4,745.63
Adjustments for:		
Depreciation & amortisation	1,559.60	965.33
Grant related to property, plant & equipment	(1.56)	-
Finance costs	3,372.24	2,260.26
Share-based payment Expenses	53.12	92.94
Interest income on bank deposits	(85.58)	(76.65)
Interest income on loans	(139.13)	(53.06)
(Gain)/ Loss on sale of mutual fund investments (net)	(5.11)	(117.66)
Fair value gain on mutual fund investments	-	(0.35)
Unrealised foreign exchange (gain)/ loss (net)	46.70	(48.25)
(Gain)/ Loss on sale of property, plant & equipment (net)	2.62	0.24
Operating Profit before working capital changes	9,880.98	7,768.43
Adjustments for (increase)/decrease :		
Trade receivables	(12,909.94)	(4,665.56)
Financial assets	(76.71)	8.48
Other assets	(1,331.66)	1,337.57
Inventories	(17,811.80)	(1,253.23)
Trade payables	3,958.18	3,796.70
Financial liabilities	399.67	241.86
Other liabilities & provisions	1,059.66	475.44
Cash generated from operating activities	(16,831.62)	7,709.69
Income Tax paid (net of refund)	(1,530.58)	(1,010.20)
Net cash flows from/ (used in) Operating Activities (A)	(18,362.20)	6,699.49
(B) CASH FLOWS FROM/ (USED IN) INVESTING ACTIVITIES		
Purchases of property, plant & equipment (including WIP)	(7,971.04)	(6,888.40)
Sale of property, plant & equipment	9.74	0.28
Advance received in respect of Assets held for	-	414.90
Sale of mutual fund investments (net)	5.11	117.66
Purchase of non-current investment - Subsidiary/ Joint Venture	(200.00)	-
(Investment) in fixed deposits (net)	(19.02)	(65.31)
Interest received on bank deposits	6.53	65.91
Interest received on loans	139.13	53.06
Net cash flows from/ (used in) Investing Activities (B)	(8,029.55)	(6,301.90)
(C) CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITIES		
Proceeds from non current borrowing (net)	3,787.36	(130.47)
(Repayment) from current borrowing (net)	28,113.01	38.13
Repayment of lease liabilities	(805.15)	(401.72)
Finance costs paid	(3,271.38)	(1,500.77)
Intercompany Loan to subsidiaries (net)	-	(630.89)
Dividend paid	(1,165.66)	(1,100.00)
Net cash flows from/ (used in) Financing Activities (C)	26,658.18	(3,725.72)
(D) Net (decrease)/ increase in cash and cash equivalents (A+B+C)	266.43	(3328.13)
Add: Cash and cash equivalents as at 1st April	111.72	3,922.93
Cash and cash equivalents as at for the period	378.15	594.80

Notes:

- a) The above Cash Flows Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - "Statement of Cash Flow".

(₹ in Lakhs)

	As at 30.09.2025	As at 30.09.2024
b)		
Cash and Cash Equivalent comprises of		
Cash on hand	1.62	0.63
Balance with banks	376.53	94.20
Cash And Cash Equivalents	378.15	94.83
Add: Investment in Quoted Mutual Fund	-	
Less: Fair Value Gain on Mutual Fund Investments	-	499.97
Cash and cash equivalents in Cash Flows Statement	378.15	594.80


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STATEMENT OF STANDALONE SEGMENT REPORTING FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2025

(₹ in Lakhs)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a) Enamelled wires and strips	86,180.68	82,691.80	81,290.28	1,68,872.48	1,57,045.29	3,08,992.59
b) Copper tubes and pipes	30,099.72	13,738.65	11,754.66	43,838.37	24,090.79	53,275.35
Total	1,16,280.40	96,430.45	93,044.94	2,12,710.85	1,81,136.08	3,62,267.94
Less : Inter Segment Transfer	2,151.26	390.37	-	2,541.63	-	-
Revenue from Operations	1,14,129.14	96,040.08	93,044.94	2,10,169.22	1,81,136.08	3,62,267.94
2 Segment Results						
Profit / (Loss) before tax and interest from each segment						
a) Enamelled wires and strips	3,744.19	3,489.40	3,126.47	7,233.59	5,261.17	11,464.84
b) Copper tubes and pipes	1,334.10	523.36	566.79	1,857.46	1,835.26	3,796.10
c) Other	-	-	-	-	-	-
Total	5,078.29	4,012.76	3,693.26	9,091.05	7,096.43	15,260.94
Less: Finance cost	(1,831.60)	(1,540.64)	(1,178.46)	(3,372.24)	(2,260.26)	(5,148.11)
Less: Other Unallocable Expenditure	(235.36)	(405.36)	(90.54)	(640.72)	(90.54)	(302.34)
Total Profit Before Tax	3,011.33	2,066.76	2,424.26	5,078.09	4,745.63	9,810.49
3 Segment Assets						
a) Enamelled wires and strips	84,451.37	93,988.04	82,601.22	84,451.37	1,63,434.85	78,116.36
b) Copper tubes and pipes	46,419.45	38,151.68	18,559.33	46,419.45	37,083.58	33,913.91
Total Segment Assets	1,30,870.82	1,32,139.72	1,01,160.55	1,30,870.82	2,00,518.43	1,12,030.27
Unallocable Assets	34,759.27	15,171.15	-	34,759.27	-	14,917.16
Total	1,65,630.09	1,47,310.87	1,01,160.55	1,65,630.09	2,00,518.43	1,26,947.43
4 Segment Liabilities						
a) Enamelled wires and strips	72,845.09	66,045.94	41,993.04	72,845.09	82,144.95	49,780.58
b) Copper tubes and pipes	20,098.07	17,798.15	12,947.63	20,098.07	26,022.56	15,536.90
Total Segment Liabilities	92,943.16	83,844.09	54,940.67	92,943.16	1,08,167.51	65,317.48
Unallocable Liabilities	21,233.64	13,038.10	-	21,233.64	-	12,639.02
Total	1,14,176.80	96,882.19	54,940.67	1,14,176.80	1,08,167.51	77,956.50
5 Capital Employed						
a) Enamelled wires and strips	11,606.28	27,942.10	40,608.18	11,606.28	81,289.90	28,335.78
b) Copper tubes and pipes	26,321.38	20,353.53	5,611.70	26,321.38	11,061.02	18,377.01
Un-allocable Assets less Liabilities	13,525.63	2,133.05	-	13,525.63	-	2,278.14
Total	51,453.29	50,428.68	46,219.88	51,453.29	92,350.92	48,990.93

**RAM RATNA WIRES LIMITED**

Regd. Off.: Ram Ratna House, Victoria Mill Compound (Utopia City)

Pandurang Budhkar Marg, Worli, Mumbai 400 013

CIN - L31300MH1992PLC067802

Notes :-

- i) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- ii) The said financial results have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at their respective meetings held on 12th November, 2025. The statutory auditors of the Company have expressed an unmodified opinion based on their limited review of Standalone Unaudited Financial Results for the quarter and six months ended 30th September, 2025.
- iii) The Board of Directors of the Company have approved and recommended the issue of Bonus Equity Shares to existing Shareholders in the ratio of 1:1 of the Company, which is subject to approval from shareholders of the Company and other requisite approvals, if any.
- iv) On Standalone basis the Company has identified two reportable segments i) Enamelled Wires and Strips & ii) Copper Tubes and Pipes in accordance with Ind AS 108 – "Operating segments".
- v) The above results of the Company have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be available on the website of the Company (www.rrshramik.com) and the Stock Exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
- vi) Figures for the quarter and six months ended 30th September, 2024 have been recasted to give effect of Merger of Global Copper Private Limited (erstwhile a Subsidiary of the Company) with and into the Company pursuant to the Scheme of Amalgamation approved by the Hon'ble NCLT vide order dated 29th May, 2025 with appointed date being 1st April, 2024 and other periods/ year's figures have been regrouped/ reclassified, wherever necessary, to make them comparable with the figures of the current period / year.

For and on behalf of the Board of Directors of

RAM RATNA WIRES LIMITED

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KABRA

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RAMESHWARLAL KABRA
Date: 2025.11.12
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Place : Mumbai

Date : 12th November, 2025**Tribhuvanprasad Rameshwarlal Kabra****Chairman****DIN : 00091375**



BHAGWAGAR DALAL & DOSHI (Regd.)

CHARTERED ACCOUNTANTS

Partners: Yezdi K. Bhagwagar
B.COM. (HONS.) F.C.A.

Jatin V. Dalal
B.COM., F.C.A., L.L.B.

Hiren A. Darji
B.COM., A.C.A.

Associate: Petarasp Bhagwagar
B.COM. (HONS.) F.C.A.

Independent Auditor's Limited Review Report on Review of Interim Unaudited Consolidated Financial Results

To,
The Board of Directors of
Ram Ratna Wires Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Ram Ratna Wires Limited** ("the Parent") and its subsidiary as listed in paragraph 4 (the Parent and the Subsidiary together referred to as ("the Group"), and its share of the net profit/(loss) after tax in Joint Ventures as listed in paragraph 4 for the quarter and six months ended 30th September, 2025 ("the Statement"), being submitted by the Parent pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related reviewed interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Parent's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial statement of the following entities

Sr. No.	Name	Relationship
1	Tefabo Product Private Limited (TPPL)	Subsidiary Company
2	Epavo Electricals Private Limited (EEPL)	Joint Venture
3	R R Imperial Electricals Limited (RRIEL)	Overseas Joint Venture Company

5. Based on our review conducted and procedure performed as stated above and based on the consideration of the review report of auditor of TPPL and RRIEL as referred to

in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information/results of the TPPL, whose interim financial information/results reflects total assets of ₹ 7,543.58 lakhs as at 30th September, 2025, total revenue of ₹ 2,210.16 lakhs and ₹ 4,416.98 lakhs, total net profit after tax of ₹ 143.49 lakhs and ₹ 259.88 lakhs and total comprehensive income of ₹ 144.70 lakhs and ₹ 261.70 lakhs for the quarter and six months ended 30th September, 2025, respectively as considered in the Statement.

The Statement also includes the Parent's share of net profit of ₹ 8.72 lakhs and ₹ 37.76 lakhs and total comprehensive income of ₹ 33.69 lakhs and ₹ 59.49 lakhs for the quarter and six months ended 30th September, 2025 respectively in respect of RRIEL, a joint venture company located in Bangladesh. The interim financial information/results of RRIEL has been restated by the management of the Parent in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India based on reviewed interim financial information/results and report thereon of other auditors which were prepared following International Financial Reporting Standards and Generally Accepted Accounting Practices prevalent in Bangladesh. We have reviewed the restated information/ results prepared by the management of the Company.

The interim financial information/results of the TPPL and RRIEL have been reviewed by other auditors whose reports have been furnished to us by the Management of the Parent.

Our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of TPPL and RRIEL are based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 and information and explanation provided by the Management of the Company.

Our conclusion is not modified in respect of these matters.



UDIN: 25034236BMIXEH9813
Place: Mumbai
Dated: 12th November, 2025

For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm Registration No. 128093W

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Date: 2025.11.12 17:36:56
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Yezdi K. Bhagwagar
Partner
Membership No. 034236


RAM RATNA WIRES LIMITED

Regd. Off.: Ram Ratna House, Victoria Mill Compound (Utopia City),
Pandurang Budhkar Marg, Worli, Mumbai 400 013.
CIN - L31300MH1992PLC067802

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2025

(₹ in Lakhs except earning per share)

Particulars	CONSOLIDATED					
	Quarter Ended			Six Months Ended		Year Ended
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
Revenue from Operations	1,16,339.30	98,246.90	93,979.69	2,14,586.20	1,83,133.75	3,67,674.93
Other Income	409.64	367.30	354.01	776.94	694.01	1,780.33
Total Revenue	1,16,748.94	98,614.20	94,333.70	2,15,363.14	1,83,827.76	3,69,455.26
2 Expenses						
a) Cost of materials consumed	1,02,823.30	89,083.00	85,967.93	1,91,906.30	1,70,624.32	3,35,538.66
b) Purchases of stock-in-trade	5,650.90	5,474.40	90.95	11,125.30	319.98	1,944.90
c) Changes in inventories	(4,053.03)	(5,935.95)	162.84	(9,988.98)	(3,157.11)	(3,394.22)
d) Employee benefits expense	2,486.19	2,014.34	1,633.96	4,500.53	3,158.92	6,686.58
e) Finance costs	1,894.27	1,611.70	1,253.46	3,505.97	2,404.53	5,368.25
f) Depreciation and amortisation expense	863.20	825.04	540.26	1,688.24	1,079.94	2,212.23
g) Other expenses	3,881.31	3,324.07	2,517.81	7,205.38	4,988.60	11,269.81
Total Expenses	1,13,546.14	96,396.60	92,167.21	2,09,942.74	1,79,419.18	3,59,626.21
3 Profit for the period / year before share of Profit / (Loss) of Joint Ventures (1-2)	3,202.80	2,217.60	2,166.49	5,420.40	4,408.58	9,829.05
4 Share of Profit / (Loss) of Joint Ventures	(125.90)	22.06	(6.76)	(103.84)	7.24	(113.37)
5 Profit before tax (3+4)	3,076.90	2,239.66	2,159.73	5,316.56	4,415.82	9,715.68
6 Tax expenses						
- Previous year's Tax	-	-	-	-	-	(9.79)
- Current Tax	735.64	526.30	577.76	1,261.94	1,110.83	2,443.78
- Deferred Tax	160.04	121.12	(97.35)	281.16	(15.21)	261.32
Total Tax Expenses	895.68	647.42	480.41	1,543.10	1,095.62	2,695.31
7 Profit for the period / year (5-6)	2,181.22	1,592.24	1,679.32	3,773.46	3,320.20	7,020.37
8 Other Comprehensive Income / (Loss) (OCI)						
A (i) Items that will not be reclassified to Profit or Loss	1.14	(47.87)	(62.10)	(46.73)	(75.59)	12.16
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.02	6.03	(687.53)	6.05	(684.23)	(700.56)
B (i) Items that will be reclassified to Profit or Loss						
Exchange difference arising on translation of foreign operations	24.97	(3.24)	(6.81)	21.73	(46.92)	(45.42)
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income	26.13	(45.08)	(756.44)	(18.95)	(806.74)	(733.82)
9 Total Comprehensive Income for the period / year (7+8)	2,207.35	1,547.16	922.88	3,754.51	2,513.46	6,286.55
10 Profit for the year attributable to						
- Owners of the Company	2,129.57	1,545.68	1,749.57	3,675.25	3,408.89	7,015.12
- Non-Controlling Interest	51.65	46.56	(70.25)	98.21	(88.69)	5.25
11 Other Comprehensive Income / (Loss) for the period / year attributable to						
- Owners of the Company	25.69	(45.32)	(756.22)	(19.63)	(806.27)	(732.75)
- Non-Controlling Interest	0.44	0.24	(0.22)	0.68	(0.47)	(1.07)
12 Total Comprehensive Income for the period / year attributable to						
- Owners of the Company	2,155.26	1,500.36	993.34	3,655.62	2,602.61	6,282.37
- Non-Controlling Interest	52.09	46.80	(70.46)	98.89	(89.15)	4.18
12 Paid up Equity Share Capital (face value of ₹ 5/- per share)	2,331.33	2,202.10	2,200.00	2,331.33	2,200.00	2,202.10
13 Reserves excluding revaluation reserves as per balance sheet	-	-	-	-	-	45,979.13
14 Earning Per Share*						
- Basic (in ₹)	4.57	3.31	3.76	7.88	7.32	15.06
- Diluted (in ₹)	4.56	3.31	3.75	7.87	7.31	15.04

* Basic and Diluted Earnings per share are not annualised except for the year ended 31st March, 2025.



RAM RATNA WIRES LIMITED
 Regd. Off.: Ram Ratna House, Victoria Mill Compound (Utopia City)
 Pandurang Budhkar Marg, Worli, Mumbai 400 013
 CIN - L31300MH1992PLC067802

STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
ASSETS		
NON-CURRENTS ASSETS		
Property, Plant & Equipment	37,694.75	35,172.92
Capital Work-in-Progress	13,088.43	11,347.36
Goodwill	2,484.83	2,484.83
Intangible Assets	5.98	7.52
Intangible Assets under development	-	-
Right of Use Assets	2,867.86	2,779.57
Financial Assets	-	-
Investment in Joint Venture	1,817.11	1,895.33
Other Investments	-	-
Loans	1,789.13	1,791.94
Other Financial Assets	346.92	292.18
Income Tax Assets (Net)	428.81	126.92
Other Assets	4,663.73	2,897.17
	65,187.55	58,795.74
CURRENT ASSETS		
Inventories	42,018.09	23,368.41
Financial Assets		
Investments	-	-
Trade Receivables	52,443.38	39,014.83
Cash and Cash Equivalents	433.42	166.02
Other Balances with Banks	2,253.31	2,216.39
Loans	27.50	28.25
Other Financial Assets	523.29	431.21
Other Assets	7,676.06	5,997.30
Assets Held for Sale	17.00	17.00
	1,05,392.05	71,239.41
	1,70,579.60	1,30,035.15
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	2,331.33	2,202.10
Other Equity	48,394.33	46,132.12
	50,725.66	48,334.22
Non-Controlling Interest	487.36	436.83
	51,213.02	48,771.05
LIABILITIES		
NON-CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	23,303.73	19,101.20
Lease Liabilities	46.78	3.69
Other Financial Liabilities	25.82	28.08
Provisions	212.28	176.18
Deferred Tax Liability (Net)	1,320.11	1,045.00
Deferred Income	1,193.53	1,108.90
	26,102.25	21,463.05
CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	39,323.98	10,517.64
Lease Liabilities	104.95	869.52
Trade Payables		
-Micro & Small Enterprises	87.55	1,121.07
-Others	47,314.45	41,362.07
Other Financial Liabilities	3,765.84	4,368.77
Other Liabilities	2,127.42	1,059.99
Provisions	127.71	120.24
Income Tax Liabilities (Net)	412.43	381.75
	93,264.33	59,801.05
	1,70,579.60	1,30,035.15


RAM RATNA WIRES LIMITED

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CIN - L31300MH1992PLC067802

STATEMENT OF CONSOLIDATED CASH FLOWS

(₹ in Lakhs)

Particulars	Six Months Ended 30.09.2025 (Unaudited)	Six Months Ended 30.09.2024 (Unaudited)
(A) CASH FLOWS FROM/ (USED IN) OPERATING ACTIVITIES		
Profit Before Tax	5,316.56	4,415.82
Adjustments for:		
Depreciation & amortisation	1,688.24	1,079.94
Grant related to property, plant & equipment	(1.56)	-
Share of Loss/ (Profit) from Joint Ventures	103.84	(7.24)
Finance costs	3,505.97	2,404.53
Share-based payment Expenses	53.12	92.94
Interest income on bank deposits	(85.58)	(96.70)
Interest income on loans	(88.99)	-
(Gain)/ Loss on sale of mutual fund investments	(5.11)	(117.66)
Fair Value loss/ (gain) on mutual fund investments	-	(0.35)
Unrealised foreign exchange loss/ (gain) (net)	46.70	(46.41)
Loss/ (Gain) on sale of property, plant & equipment (net)	2.62	(16.35)
Operating Profit before working capital changes	10,535.81	7,708.52
Adjustments for:		
Trade receivables	(13,201.09)	(4,814.69)
Financial assets	(111.18)	23.02
Other assets	(1,676.67)	1,246.99
Inventories	(18,649.68)	(1,193.71)
Trade payables	4,887.34	3,865.58
Financial liabilities	435.33	290.83
Other liabilities & provisions	1,060.38	355.92
Cash generated from operating activities	(16,719.76)	7,482.46
Income tax paid (net of refund)	(1,551.17)	(1,003.91)
Net cash flows from/ (used in) Operating Activities (A)	(18,270.93)	6,478.55
(B) CASH FLOWS FROM/ (USED IN) INVESTING ACTIVITIES		
Purchases of property, plant & equipment (including WIP)	(8,716.56)	(8,499.39)
Sale of property, plant & equipment (Net)	9.74	89.83
Advance received in respect of Assets held for Sale		414.90
Purchases/ Sale of mutual fund investments (net)	5.11	117.66
Purchase for acquisition for control (Subsidiary)	(200.00)	-
Changes due to loss of control (Net)	-	1,435.20
(Investment) in fixed deposits (net)	(44.45)	(81.63)
Interest received on bank deposits	6.53	82.52
Interest received on loans	88.99	-
Net cash flows from/ (used in) Investing Activities (B)	(8,850.64)	(6,440.91)
(C) CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITIES		
Proceeds from non current borrowing (net)	4,202.53	560.43
(Repayment) from current borrowing (net)	28,630.08	68.50
Repayment of lease liabilities	(878.08)	(598.08)
Finance costs paid	(3,399.90)	(2,296.53)
Dividend paid	(1,165.66)	(1,100.00)
Net cash flows from/ (used in) Financing Activities (C)	27,388.97	(3,365.68)
(D) Net (decrease)/ increase in cash and cash equivalents (A+B+C)	267.40	(3328.04)
Add: Cash and cash equivalents as at 1st April	166.02	3,916.45
Less: Change in Cash & Cash Equivalents due to loss of control	-	0.43
Cash and cash equivalents for the period	433.42	587.98

Notes:

- a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7)-Statement of Cash Flow.

(₹ in Lakhs)

	As at 30.09.2025	As at 30.09.2024
b)		
Cash and Cash Equivalent comprises of		
Cash on hand	6.85	0.63
Balance with banks	426.57	87.38
	433.42	88.01
Add: Investment in liquid mutual fund (quoted) at fair value	-	-
Less: Fair Value gain	-	499.97
Cash and cash equivalents in Cash Flow Statement	433.42	587.98


RAM RATNA WIRES LIMITED

Regd. Off.: Ram Ratna House, Victoria Mill Compound (Utopia City),
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CIN - L31300MH1992PLC067802

CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2025
(₹ in Lakhs)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a) Enamelled wires and strips	86,180.68	82,691.80	81,290.28	1,68,872.48	1,57,045.29	3,08,992.59
b) Copper tubes and pipes	30,099.72	13,738.65	11,748.38	43,838.37	24,068.00	53,275.35
c) Other	2,210.16	2,206.82	966.06	4,416.98	2,103.71	5,490.24
Total	1,18,490.56	98,637.27	94,004.72	2,17,127.83	1,83,217.00	3,67,758.18
Less : Inter Segment Transfer	2,151.26	390.37	25.03	2,541.63	83.25	83.25
Revenue from Operations	1,16,339.30	98,246.90	93,979.69	2,14,586.20	1,83,133.75	3,67,674.93
2 Segment Results						
Profit / (Loss) before tax from each segment						
a) Enamelled wires and strips	3,623.08	3,486.53	3,091.83	7,109.61	5,212.09	11,258.43
b) Copper tubes and pipes	1,334.10	523.36	566.79	1,857.46	1,835.26	3,796.11
c) Other	279.35	246.83	(154.89)	526.18	(136.46)	331.73
Total	5,236.53	4,256.72	3,503.73	9,493.25	6,910.89	15,386.27
Less: Finance cost	(1,894.27)	(1,611.70)	(1,253.46)	(3,505.97)	(2,404.53)	(5,368.25)
Less: Other Unallocable Expenditure	(265.36)	(405.36)	(90.54)	(670.72)	(90.54)	(302.34)
Total Profit Before Tax	3,076.90	2,239.66	2,159.73	5,316.56	4,415.82	9,715.68
3 Segment Assets						
a) Enamelled wires and strips	79,372.47	89,210.04	79,599.88	79,372.47	79,599.88	73,319.56
b) Copper tubes and pipes	46,419.45	38,151.68	18,396.11	46,419.45	18,396.11	33,913.91
c) Other	10,028.41	8,937.57	1,470.25	10,028.41	1,470.25	7,884.52
Total Segment Assets	1,35,820.33	1,36,299.29	99,466.24	1,35,820.33	99,466.24	1,15,117.99
Unallocable Assets	34,759.27	15,171.15	-	34,759.27	-	14,917.16
Total	1,70,579.60	1,51,470.44	99,466.24	1,70,579.60	99,466.24	1,30,035.15
4 Segment Liabilities						
a) Enamelled wires and strips	71,845.08	65,045.93	41,528.04	71,845.08	41,528.04	48,780.57
b) Copper tubes and pipes	20,098.07	17,798.15	13,249.41	20,098.07	13,249.41	15,536.90
c) Other	6,189.79	5,243.63	-	6,189.79	-	4,307.61
Total Segment Liabilities	98,132.94	88,087.71	54,777.45	98,132.94	54,777.45	68,625.08
Unallocable Liabilities	21,233.64	13,038.10	-	21,233.64	-	12,639.02
Total	1,19,366.58	1,01,125.81	54,777.45	1,19,366.58	54,777.45	81,264.10
5 Capital Employed						
a) Enamelled wires and strips	7,527.39	24,164.11	38,071.84	7,527.39	38,071.84	24,538.99
b) Copper tubes and pipes	26,321.38	20,353.53	5,146.70	26,321.38	5,146.70	18,377.01
c) Other	3,838.62	3,693.94	1,470.25	3,838.62	1,470.25	3,576.91
Un-allocable Assets less Liabilities	13,525.63	2,133.05	-	13,525.63	-	2,278.14
Total	51,213.02	50,344.63	44,688.79	51,213.02	44,688.79	48,771.05

**RAM RATNA WIRES LIMITED**

Regd. Off.: Ram Ratna House, Victoria Mill Compound (Utopia City)

Pandurang Budhkar Marg, Worli, Mumbai 400 013

CIN - L31300MH1992PLC067802

Notes :-

- i) The above consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- ii) The said consolidated financial results have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at their respective meetings held on 12th November, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the same.
- iii) The consolidated financial results include the financial results of the following:
- Joint Venture : RR-Imperial Electricals Limited
Epavo Electricals Private Limited (ceased as a subsidiary w.e.f. 30th September, 2024). (EEPL)
 - Subsidiary : Tefabo Product Private Limited (w.e.f. 7th November, 2024)
- iv) On consolidated basis the Company has identified three reportable segments, namely, a) Enamelled Wire and Strips; b) Copper tubes and pipes and c) Others in accordance with Ind AS 108 – "Operating segments".
- v) The above results of the Company have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be available on the website of the Company (www.rrshramik.com) and the Stock Exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
- vi) Previous periods / year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period and also refer note no. vi of standalone results.

For and on behalf of the Board of Directors of

RAM RATNA WIRES LIMITED

TRIBHUVANPRASAD
RAMESHWARLAL
KABRA

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Tribhuvanprasad Rameshwarlal Kabra**Chairman****DIN : 00091375**

Place : Mumbai

Date : 12th November, 2025