



# BHAGWAGAR DALAL & DOSHI (Regd.)

## CHARTERED ACCOUNTANT

Partners: Yezdi K. Bhagwagar  
B.COM. (HONS.) F.C.A.

Jatin V. Dalal  
B.COM., F.C.A., L.L.B.

Hiren A. Darji  
B.COM., A.C.A.

Associate: Petarasp Bhagwagar  
B.COM. (HONS.) F.C.A.

### Independent Auditor's Limited Review Report on Review of Interim Unaudited Standalone Financial Results

To,  
The Board of Directors of  
**Ram Ratna Wires Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ram Ratna Wires Limited** ("the Company"), for the quarter ended 30<sup>th</sup> June, 2024 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related reviewed interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Company's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

5. **Emphasis of Matter**

We draw attention to Note (v) of Unaudited Standalone Financial Results relating to a search and seizure action under section 132 of the Income Tax Act, 1961 against the Company, its subsidiaries, other group entities and their few employees.

Our conclusion is not modified in respect of this matter.

UDIN:24034236BKFD6830  
Place: Mumbai  
Dated: 02<sup>nd</sup> August, 2024



For, Bhagwagar Dalal & Doshi  
Chartered Accountants  
Firm Registration No. 128093W

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BHAGWAGAR

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Yezdi K. Bhagwagar  
Partner  
Membership No. 034236



**RAM RATNA WIRES LIMITED**  
Regd. Off.: Ram Ratna House, Victoriamill Compound (Utopia City)  
Pandurang Budha Karm Marg, Worli, Mumbai 400 013  
CIN - L31300MH1992PLC067802

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2024**

(₹ in Lakhs except earning per share)

Particulars	STANDALONE			
	Quarter Ended			Year Ended
	30/06/2024	31/03/2024	30/06/2023	31/03/2024
	(Unaudited)	(Refer Note iv)	(Unaudited)	(Audited)
<b>1 Income</b>				
Revenue from Operations	75,755.01	67,493.44	64,500.14	261,514.04
Other Income	356.72	270.79	260.29	1,568.55
<b>Total Revenue</b>	<b>76,111.73</b>	<b>67,764.23</b>	<b>64,760.43</b>	<b>263,082.59</b>
<b>2 Expenses</b>				
a) Cost of materials consumed	72,414.01	63,243.09	57,654.90	238,344.46
b) Changes in inventories	(1,981.28)	(1,390.84)	1,732.62	1,402.99
c) Employee benefits expense	1,170.35	1,160.57	953.52	4,354.59
d) Finance costs	755.79	760.19	735.73	3,005.72
e) Depreciation and amortisation expense	410.80	407.11	399.33	1,626.44
f) Other expenses	1,952.14	1,749.99	1,947.64	7,463.84
<b>Total Expenses</b>	<b>74,721.81</b>	<b>65,930.11</b>	<b>63,423.74</b>	<b>256,198.04</b>
<b>3 Profit before Tax (1 - 2)</b>	<b>1,389.92</b>	<b>1,834.12</b>	<b>1,336.69</b>	<b>6,884.55</b>
<b>4 Tax expenses</b>				
- Previous year's Tax	-	-	-	(3.82)
- Current Tax	419.47	531.02	402.11	1,866.02
- Deferred Tax	(33.15)	(257.05)	(48.16)	(17.33)
<b>Total Tax Expenses</b>	<b>386.32</b>	<b>273.97</b>	<b>353.95</b>	<b>1,844.87</b>
<b>5 Profit for the Period / Year (3 - 4)</b>	<b>1,003.60</b>	<b>1,560.15</b>	<b>982.74</b>	<b>5,039.68</b>
<b>6 Other Comprehensive Income / (Loss) (OCI)</b>				
A (i) Items that will not be reclassified to Profit or Loss	(10.10)	(3.46)	3,072.19	6,381.32
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	2.54	795.72	(715.22)	402.28
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
<b>Total Other Comprehensive Income / (Loss)</b>	<b>(7.56)</b>	<b>792.26</b>	<b>2,356.97</b>	<b>6,783.60</b>
<b>7 Total Comprehensive Income for the period / year (5+6)</b>	<b>996.04</b>	<b>2,352.41</b>	<b>3,339.71</b>	<b>11,823.28</b>
<b>8 Paid up Equity Share Capital (face value of ₹ 5/- per share)</b>	<b>2,200.00</b>	<b>2,200.00</b>	<b>2,200.00</b>	<b>2,200.00</b>
<b>9 Reserves excluding revaluation reserves as at balance sheet date</b>				<b>37,904.47</b>
<b>10 Earning Per Share*</b>				
- Basic (in ₹)	2.28	3.55	2.23	11.45
- Diluted (in ₹)	2.28	3.55	2.23	11.45

\* Basic and Diluted Earnings per share are not annualised except for the year ended 31<sup>st</sup> March, 2024

- i) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- ii) The said financial results have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at their respective meetings held on 02<sup>nd</sup> August, 2024. The statutory auditors of the Company have conducted a "Limited Review" of the above Standalone Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2024.
- iii) On Standalone basis the Company operates in one segment i.e. Enamelled Wire and Strips.
- iv) The figures for the quarter ended 31<sup>st</sup> March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year which were subject to limited review by the Statutory Auditors.
- v) The Income Tax Department ("the IT Department") had conducted a search and seizure action under section 132 of the Income Tax Act ("the Search") on the Company, its subsidiaries, other group entities and their few employees in November, 2023. The Company at the time of the Search and subsequently has co-operated with the IT Department and responded to the clarifications, data and details sought by the IT Department. No assets of the Company were seized by the IT Department as part of the Search. The Company has not received any written communication from the IT Department regarding the outcome of the Search as of date. The Company after considering all available records, facts known to it and legal advice as of date, has not identified any adjustments to the current or prior period financial results at this stage. Pending outcome of the proceedings in this matter, the Company will re-evaluate the adjustments to the financial results if needed at a future date as appropriate.
- vi) The results of the Company have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be available on the website of the Company ([www.rshrarik.com](http://www.rshrarik.com)) and the Stock Exchanges i.e. BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)).
- vii) Previous periods/ year's figures have been regrouped/ reclassified, wherever necessary, to make them comparable with the figures of the current period / year.

For and on behalf of the Board of Directors of

**RAM RATNA WIRES LIMITED**

TRIBHUVANPRASAD  
RAMESHWARLAL  
KABRA

Tribhuvanprasad Rameshwarlal Kabra

Chairman

DIN : 00091375

Place : Vadodara

Date : 2<sup>nd</sup> August, 2024



# BHAGWAGAR DALAL & DOSHI (Regd.)

## CHARTERED ACCOUNTANT

Partners: Yezdi K. Bhagwagar      Jatin V. Dalal      Hiren A. Darji      Associate: Petarasp Bhagwagar  
B.COM. (HONS.) F.C.A.      B.COM., F.C.A., L.L.B.      B.COM., A.C.A.      B.COM. (HONS.) F.C.A.

### Independent Auditor's Limited Review Report on Review of Interim Unaudited Consolidated Financial Results

To,  
The Board of Directors of  
**Ram Ratna Wires Limited**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Ram Ratna Wires Limited** ("the Parent") and its subsidiaries as listed in paragraph 4 (the Parent and the Subsidiaries together referred to as ("the Group"), and its share of the net profit/(loss) after tax in Joint Venture as listed in paragraph 4 for the quarter ended 30<sup>th</sup> June, 2024 ("the Statement"), being submitted by the Parent pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related reviewed interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Parent's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial statement of the following entities

Sr. No.	Name	Relationship
1	Global Copper Private Limited (GCPL)	Subsidiary Company
2	Epavo Electricals Private Limited	Subsidiary Company
3	R R Imperial Electricals Limited	Joint Venture Company

5. Based on our review conducted and procedure performed as stated above and based on the consideration of the review report of auditor of GCPL and interim financial result of the Joint Venture Company as referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter**

We draw attention to Note (v) of Unaudited Consolidated Financial Results relating to a search and seizure action under section 132 of the Income Tax Act, 1961 against the Company, its subsidiaries, other group entities and their few employees.

Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial information/results of the GCPL, whose interim financial information/results reflects total revenue of ₹ 12,336.13 lakhs for the quarter ended 30<sup>th</sup> June, 2024, total net profit after tax of ₹ 694.73 lakhs for the quarter ended 30<sup>th</sup> June, 2024, total comprehensive income of ₹ 693.08 lakhs for the quarter ended 30<sup>th</sup> June, 2024 as considered in the Statement.

The Statement also includes the Company's share of profit after tax of ₹ 14.00 lakhs and total comprehensive (loss) of ₹ (26.11) lakhs, for the quarter ended 30<sup>th</sup> June, 2024 in respect of the Joint Venture Company, based on the interim financial information/results which has not been reviewed. According to the information and explanations given to us by the management, this interim financial information/results is not material to the Company.

The interim financial information/results of the GCPL have been reviewed by other auditor whose report has been furnished to us by the Management of the Company.

Our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of GCPL is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above and that of the Joint Venture Company is based solely on information and explanation provided by the Management of the Company.

Our conclusion is not modified in respect of these matters.



UDIN:24034236BKFD9860  
Place: Mumbai  
Dated:02<sup>nd</sup> August, 2024

For, Bhagwagar Dalal & Doshi  
Chartered Accountants  
Firm Registration No. 128093W

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Yezdi K. Bhagwagar  
Partner  
Membership No. 034236

**RAM RATNA WIRES LIMITED**

Regd. Off.: Ram Ratna House, Victoriamill Compound (Utopia City)  
Pandurang Budha Karm Marg, Worli, Mumbai 400 013  
CIN - L31300MH1992PLC067802

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2024****(₹ in Lakhs except earning per share)**

Particulars	Consolidated			
	Quarter Ended			Year Ended
	30/06/2024	31/03/2024	30/06/2023	31/03/2024
	(Unaudited)	(Refer Note iv)	(Unaudited)	(Audited)
<b>1 Income</b>				
Revenue from Operations	89,154.06	80,338.59	72,440.46	298,324.79
Other Income	340.00	286.24	232.99	1,500.55
<b>Total Revenue</b>	<b>89,494.06</b>	<b>80,624.83</b>	<b>72,673.45</b>	<b>299,825.34</b>
<b>2 Expenses</b>				
a) Cost of materials consumed	84,656.39	74,032.64	64,343.46	269,014.03
b) Purchases of stock-in-trade	229.03	-	7.40	20.13
c) Changes in inventories	(3,319.95)	(1,297.79)	1,990.99	2,277.82
d) Employee benefits expense	1,524.96	1,482.75	1,228.45	5,551.86
e) Finance costs	1,151.07	1,109.35	967.28	3,998.97
f) Depreciation and amortisation expense	539.68	519.17	470.06	1,967.58
g) Other expenses	2,470.79	2,444.21	2,396.22	9,562.94
<b>Total Expenses</b>	<b>87,251.97</b>	<b>78,290.33</b>	<b>71,403.86</b>	<b>292,393.33</b>
<b>3 Profit for the period / year before share of Profit of Jointly Controlled Entity (1-2)</b>	<b>2,242.09</b>	<b>2,334.50</b>	<b>1,269.59</b>	<b>7,432.01</b>
<b>4 Share of Profit of Jointly Controlled Entity</b>	<b>14.00</b>	<b>7.07</b>	<b>19.35</b>	<b>32.02</b>
<b>5 Profit before tax (3+4)</b>	<b>2,256.09</b>	<b>2,341.57</b>	<b>1,288.94</b>	<b>7,464.03</b>
<b>6 Tax expenses</b>				
- Previous year's Tax	-	-	-	1.43
- Current Tax	533.07	718.70	411.31	2,068.12
- Deferred Tax	82.14	(316.53)	(40.02)	(67.17)
<b>Total Tax Expenses</b>	<b>615.21</b>	<b>402.17</b>	<b>371.29</b>	<b>2,002.38</b>
<b>7 Profit for the period / year (5-6)</b>	<b>1,640.88</b>	<b>1,939.40</b>	<b>917.65</b>	<b>5,461.65</b>
<b>8 Other Comprehensive Income / (Loss) (OCI)</b>				
A (i) Items that will not be reclassified to Profit or Loss	(13.49)	(3.08)	3,065.48	6,375.44
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	3.30	795.67	(713.24)	403.87
B (i) Items that will be reclassified to Profit or Loss				
Exchange difference arising on translation of foreign operations	(40.11)	0.26	(7.34)	(5.76)
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
<b>Total Other Comprehensive Income / (Loss)</b>	<b>(50.30)</b>	<b>792.85</b>	<b>2,344.90</b>	<b>6,773.55</b>
<b>9 Total Comprehensive Income for the period / year (7+8)</b>	<b>1,590.58</b>	<b>2,732.25</b>	<b>3,262.55</b>	<b>12,235.20</b>
<b>10 Profit for the year attributable to</b>				
- Owners of the Company	1,381.43	1,760.07	939.18	5,226.15
- Non-Controlling Interest	259.45	179.33	(21.53)	235.50
<b>11 Other Comprehensive Income / (Loss) for the period / year attributable to</b>				
- Owners of the Company	(49.39)	792.77	2,346.82	6,775.42
- Non-Controlling Interest	(0.91)	0.08	(1.92)	(1.87)
<b>12 Total Comprehensive Income for the period / year attributable to</b>				
- Owners of the Company	1,332.04	2,552.84	3,286.00	12,001.57
- Non-Controlling Interest	258.54	179.41	(23.45)	233.63
<b>12 Paid up Equity Share Capital (face value of ₹ 5/- per share)</b>	<b>2,200.00</b>	<b>2,200.00</b>	<b>2,200.00</b>	<b>2,200.00</b>
<b>13 Reserves excluding revaluation reserves as per balance sheet</b>				<b>38,840.40</b>
<b>14 Earning Per Share*</b>				
- Basic (in ₹)	3.14	4.00	2.13	11.88
- Diluted (in ₹)	3.14	4.00	2.13	11.88

**\* Basic and Diluted Earnings per share are not annualised except for the financial year 31<sup>st</sup> March, 2024**

- i) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- ii) The said financial results of Ram Ratna Wires Limited ("the Parent"), its subsidiaries Global Copper Private Limited and Epavo Electricals Private Limited (together referred to as "the Group") and its share of profit/(loss) in jointly controlled entity RR-Imperial Electricals Limited have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at their respective meetings held on 2<sup>nd</sup> August, 2024. The statutory auditors of the Company have conducted a "Limited Review" of the above Consolidated Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2024.
- iii) On Consolidated basis the Group has identified three reportable segments, namely, a) Enamelled Wire and Strips; b) Copper tubes and pipes and c) Others
- iv) The figures for the quarter ended 31<sup>st</sup> March, 2024 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year which were subject to limited review by the Statutory Auditors.
- v) The Income Tax Department ("the IT Department") had conducted a search and seizure action under section 132 of the Income Tax Act ("the Search") on the Group, and related entities and their few employees in November, 2023. The Group at the time of the Search and subsequently has co-operated with the IT Department and responded to the clarifications, data and details sought by the IT Department. No assets of the Group were seized by the IT Department as part of the Search. The Group has not received any written communication from the IT Department regarding the outcome of the Search as of date. The Group after considering all available records, facts known to it and legal advice as of date, has not identified any adjustments to the current or prior period financial results at this stage. Pending outcome of the proceedings in this matter, the Group will re-evaluate the adjustments to the financial results if needed at a future date as appropriate.
- vi) The above results of the Company have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be available on the website of the Company (www.rsrshramik.com) and the Stock Exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
- vii) Previous periods / year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current

For and on behalf of the Board of Directors of

**RAM RATNA WIRES LIMITED**

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**Tribhuvanprasad Rameshwarlal Kabra****Chairman****DIN : 00091375**

Place : Vadodara

Date : 2<sup>nd</sup> August, 2024


**RAM RATNA WIRES LIMITED**

Regd. Off.: Ram Ratna House, Victoriamill Compound (Utopia City)  
Pandurang Budha Karm Marg, Worli, Mumbai 400 013  
CIN - L31300MH1992PLC067802

**CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2024**

(₹ in Lakhs)

Particulars	Quarter Ended			
	30/06/2024	31/03/2024	30/06/2023	31/03/2024
	(Unaudited)	(Refer Note iv)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>				
a) Enamelled wires and strips	75,755.01	67,493.44	64,500.14	261,514.04
b) Copper tubes and pipes	12,319.62	12,203.93	7,358.52	34,393.98
c) Other	1,137.65	706.05	631.11	2,663.66
Total	89,212.28	80,403.42	72,489.77	298,571.68
Less : Inter Segment Transfer	58.22	64.83	49.31	246.89
<b>Revenue from Operations</b>	<b>89,154.06</b>	<b>80,338.59</b>	<b>72,440.46</b>	<b>298,324.79</b>
<b>2 Segment Results</b>				
Profit / (Loss) before tax from each segment				
a) Enamelled wires and strips	1,403.41	1,840.82	1,356.09	6,915.97
b) Copper tubes and pipes	931.45	795.75	59.17	1,256.64
c) Other	(78.77)	(295.00)	(126.32)	(708.58)
Total	2,256.09	2,341.57	1,288.94	7,464.03
Less: Other Un-allocable Expenditure	-	-	-	-
Add: Other Un-allocable Income	-	-	-	-
<b>Total Profit Before Tax</b>	<b>2,256.09</b>	<b>2,341.57</b>	<b>1,288.94</b>	<b>7,464.03</b>
<b>3 Segment Assets</b>				
a) Enamelled wires and strips	76,738.68	73,532.29	71,463.02	73,532.29
b) Copper tubes and pipes	18,337.13	16,432.64	11,042.21	16,432.64
c) Other	5,746.34	5,384.82	2,980.47	5,384.82
Total Segment Assets	100,822.15	95,349.75	85,485.70	95,349.75
Unallocable Assets	-	-	-	-
<b>Total</b>	<b>100,822.15</b>	<b>95,349.75</b>	<b>85,485.70</b>	<b>95,349.75</b>
<b>4 Segment Liabilities</b>				
a) Enamelled wires and strips	38,558.66	36,364.82	39,181.93	36,364.82
b) Copper tubes and pipes	13,352.81	12,144.48	7,712.20	12,144.48
c) Other	4,064.12	3,630.68	2,748.60	3,630.68
Total Segment Liabilities	55,975.59	52,139.98	49,642.73	52,139.98
Unallocable Liabilities	-	-	-	-
<b>Total</b>	<b>55,975.59</b>	<b>52,139.98</b>	<b>49,642.73</b>	<b>52,139.98</b>
<b>5 Capital Employed</b>				
a) Enamelled wires and strips	38,180.02	37,167.47	32,281.09	37,167.47
b) Copper tubes and pipes	4,984.32	4,288.16	3,330.01	4,288.16
c) Other	1,682.22	1,754.14	231.87	1,754.14
Un-allocable Assets less Liabilities	-	-	-	-
<b>Total</b>	<b>44,846.56</b>	<b>43,209.77</b>	<b>35,842.97</b>	<b>43,209.77</b>

For and on behalf of the Board of Directors of

**RAM RATNA WIRES LIMITED**

Digitally signed by  
TRIBHUVANPRASAD  
RAMESHWARLAL KABRA  
DN: cn=2024.08.02 18:37:59  
+05'30'

**Tribhuvanprasad Rameshwarlal Kabra**
**Chairman**
**DIN : 00091375**

Place : Vadodara

Date : 2<sup>nd</sup> August, 2024