

BHAGWAGAR DALAL & DOSHI (Regd.)

CHARTERED ACCOUNTANTS

Partners: - Yezdi K. Bhagwagar B.COM. (HONS.) F.C.A.

Jatin V. Dalal B.COM., F.C.A., L L.B

Hiren A. Darji B.COM., F.C.A. Associate: Petarasp K.Bhagwagar B.COM. (HONS.) F.C.A.

Independent Auditor's Limited Review Report on Review of Interim Unaudited Standalone Financial Results

To,
The Board of Directors of
Ram Ratna Wires Limited

- 1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ram Ratna Wires Limited** ("the Company"), for the quarter and nine months ended 31st December, 2023 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related reviewed interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Company's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

5. Emphasis of Matter

We draw attention to Note (iv) of Unaudited Standalone Financial Results relating to a search and seizure action under section 132 of the Income Tax Act, 1961 against the Company, its subsidiaries, other group entities and their few employees.

Our conclusion is not modified in respect of this matter.



UDIN: 24034236BKFDES8347

Place: Mumbai

Dated: 02nd February, 2024

For, Bhagwagar Dalal & Doshi Chartered Accountants Firm Registration No. 128093W

YEZDI Digitally signed b YEZDI KEKHASRU BHAGWAGAR Date: 2024.02.02 18:24:40 +05'30'

BHAGWAGAR Date: 2024.02.02 18.24.40+05'30' Yezdi K. Bhagwagar

Partner Membership No. 034236

RAM RATNA WIRES LIMITED



Regd. Off.: Ram Ratna House, Victoriamill Compound (Utopia City), Pandurang Budha Karm Marg, Worli, Mumbai 400 013. CIN - L31300MH1992PLC067802

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023

| (₹ in Lakhs except earning per s STANDALONE | | | | | | ing per share) |
|---|---------------|-------------|-------------|-----------------------|-------------|----------------|
| | Quarter Ended | | | Nine Months Ended | | Year Ended |
| Particulars | 31/12/2023 | 30/09/2023 | 31/12/2022 | 31/12/2023 31/12/2022 | | 31/03/2023 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 Income | | | | | | |
| Revenue from Operations | 61,982.66 | 67,537.80 | 52,765.88 | 194,020.60 | 168,610.79 | 232,816.88 |
| Other Income | 409.17 | 628.30 | 147.32 | 1,297.76 | 404.06 | 771.94 |
| Total Revenue | 62,391.83 | 68,166.10 | 52,913.20 | 195,318.36 | 169,014.85 | 233,588.82 |
| 2 Expenses | | | | | | |
| a) Cost of materials consumed | 55,924.29 | 61,522.18 | 48,406.51 | 175,101.37 | 156,359.04 | 217,176.94 |
| b) Changes in inventories | 857.23 | 203.98 | (709.12) | 2,793.83 | (2,167.90) | (4,471.66) |
| c) Employee benefits expense | 1,142.54 | 1,097.96 | 946.65 | 3,194.02 | 2,789.75 | 3,770.77 |
| d) Finance costs | 711.20 | 798.60 | 667.62 | 2,245.53 | 1,848.85 | 2,580.83 |
| e) Depreciation and amortization expense | 415.19 | 404.81 | 413.66 | 1,219.33 | 1,235.55 | 1,631.19 |
| f) Other expenses | 1,803.12 | 1,963.09 | 1,722.67 | 5,713.85 | 5,054.86 | 7,186.24 |
| Total Expenses | 60,853.57 | 65,990.62 | 51,447.99 | 190,267.93 | 165,120.15 | 227,874.31 |
| 3 Profit before Tax (1 - 2) | 1,538.26 | 2,175.48 | 1,465.21 | 5,050.43 | 3,894.70 | 5,714.51 |
| 4 Tax expense | | | | | | |
| - Previous year's Tax | (3.82) | - | (13.28) | (3.82) | (13.28) | (15.32) |
| - Current Tax | 327.53 | 605.36 | 360.48 | 1,335.00 | 1,062.17 | 1,532.49 |
| - Deferred Tax | 43.79 | 244.09 | 25.07 | 239.72 | (62.33) | (93.35) |
| Total Tax Expenses | 367.50 | 849.45 | 372.27 | 1,570.90 | 986.56 | 1,423.82 |
| 5 Profit for the Period/Year (3 - 4) | 1,170.76 | 1,326.03 | 1,092.94 | 3,479.53 | 2,908.14 | 4,290.69 |
| 6 Other Comprehensive Income / (Loss) (OCI) | | | | | | |
| A (i) Items that will not be reclassified to Profit or Loss | 6.38 | 3,306.21 | 938.61 | 6,384.78 | (272.94) | 933.42 |
| (ii) Income tax relating to items that will not be reclassified to Profit or | (1.60) | 323.38 | (218.74) | (393.44) | 64.42 | (216.37) |
| B (i) Items that will be reclassified to Profit or Loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to Profit or Loss | - | - | - | - | - | - |
| Total Other Comprehensive Income / (Loss) | 4.78 | 3,629.59 | 719.87 | 5,991.34 | (208.52) | 717.05 |
| 7 Total Comprehensive Income for the Period/Year (5+6) | 1,175.54 | 4,955.62 | 1,812.81 | 9,470.87 | 2,699.62 | 5,007.74 |
| 8 Paid up Equity Share Capital (face value of ₹ 5/- per share) | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 |
| 9 Reserves excluding revaluation reserves as at balance sheet date | | | | | | 28,207.05 |
| 10 Earning Per Share* | | | | | | |
| - Basic (in ₹) | 2.66 | 3.01 | 2.48 | 7.91 | 6.61 | 9.75 |
| - Diluted (in ₹) | 2.66 | 3.01 | 2.48 | 7.91 | 6.61 | 9.75 |

Notes :-

Place: Vadodara

- i) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- ii) The said financial results have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at their respective meetings held on 2ⁿ February, 2024. The statutory auditors of the Company have conducted a "Limited Review" of the above Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2023.
- iii) On Standalone basis the Company operates in one segment i.e. Enamelled Wire and Strips.

*Basic and Diluted Earnings per share are not annualised except for the year ended 31st March, 2023.

- iv) During the quarter ended 31st December, 2023, a search and seizure action under Section 132 of the Income Tax Act, 1961 was carried out against the Company, its subsidiaries, other group entities and their few employees. The Business and operations of the Company and its Subsidiaries continued without any disruptions. The Company and its Subsidiaries has not received any written communication from the Income Tax department regarding the outcome of the search and seizure as of date and therefore, the consequent impact on these financial results, if any, is not ascertainable. The Management does not anticipate any material impact of the same on the Company and its Subsidiaries and accordingly no material adjustments are required to these Unaudited Standalone financial results of the Company for the quarter and nine months ended 31st December, 2023.
- v) The above results of the Company have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be available on the website of the Company (www.rrshramik.com) and the Stock Exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India
- vi) Previous periods/year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors of

RAM RATNA WIRES LIMITED TRIBHUVANPRASA Digitally signed by TRIBHUVANPRASAD D RAMESHWARLAL RAMESHWARLAL KABRA Date: 2024.02.02 18:20:50

Tribhuvanprasad Rameshwarlal Kabra

Chairman

Date: 02nd February, 2024 DIN: 00091375



BHAGWAGAR DALAL & DOSHI (Regd.)

CHARTERED ACCOUNTANTS

Partners:- Yezdi K. Bhagwagar Jatin V. Dalal Hiren A. Darji Associate: Petarasp K. Bhagwagar B.COM. (HONS.) F.C.A. B.COM., F.C.A., L L.B B.COM., F.C.A. B.COM. (HONS.) F.C.A.

Independent Auditor's Limited Review Report on Review of Interim Unaudited Consolidated Financial Results

To,
The Board of Directors of
Ram Ratna Wires Limited

- 1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Ram Ratna Wires Limited** ("the Parent") and its subsidiaries as listed in paragraph 4 (the Parent and the Subsidiaries together referred to as ("the Group"), and its share of the net profit/(loss) after tax in Joint Venture as listed in paragraph 4 for the quarter and nine months ended 31st December, 2023 ("the Statement"), being submitted by the Parent pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related reviewed interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Parent's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial statement of the following entities

| Sr. No. | Name | Relationship |
|---------|--------------------------------------|-----------------------|
| 1 | Global Copper Private Limited (GCPL) | Subsidiary Company |
| 2 | Epavo Electricals Private Limited | Subsidiary Company |
| 3 | R R Imperial Electricals Limited | Joint Venture Company |

5. Based on our review conducted and procedure performed as stated above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to Note (iv) of Unaudited Consolidated Financial Results relating to a search and seizure action under section 132 of the Income Tax Act, 1961 against the Company, its subsidiaries, other group entities and their few employees.

Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial information/results of the GCPL, whose interim financial information/results reflects total revenue of ₹7,378.14 lakhs and ₹22,197.90 lakhs for the quarter and nine months ended 31st December, 2023 respectively, total net profit after tax of ₹131.16 lakhs and ₹367.83 lakhs for the quarter and nine months ended 31st December, 2023 respectively, total comprehensive income of ₹129.24 lakhs and ₹362.50 lakhs for the quarter and nine months ended 31st December, 2023 respectively as considered in the Statement.

The Statement also includes the Parent's share of net profit of ₹ 0.93 lakhs and ₹ 24.95 lakhs for the quarter and nine months ended 31st December, 2023 respectively and total comprehensive income of ₹ 4.69 lakhs and ₹ 18.93 lakhs for the quarter and nine months ended 31st December, 2023 respectively, in respect of the Joint Venture Company. The interim financial information/results of the Joint Venture Company in Bangladesh has been restated by the management of the Parent in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India based on reviewed interim financial information/results and report thereon of other auditors which were prepared following International Financial Reporting Standards and Generally Accepted Accounting Practices prevalent in Bangladesh. We have reviewed the restated information/ results.

Bhagwagar Dalal & Doshi Chartered Accountants

The interim financial information/results of the GCPL and Joint Venture Company have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the GCPL and Joint Venture Company are based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of these matters.

F.R.No.: 128093W H

UDIN: 24034236BKFDET7508

Place: Mumbai

Dated: 02^{nd} February, 2024

For, Bhagwagar Dalal & Doshi Chartered Accountants Firm Registration No. 128093W

YEZDI Digitally signed by YEZDI KEKHASRU BHAGWAGAR Date: 2024.02.02
Yezdi K. Bhagwagar Partner
Membership No. 034236

RAM RATNA WIRES LIMITED



Regd. Off.: Ram Ratna House, Victoriamill Compound (Utopia City), Pandurang Budha Karm Marg, Worli, Mumbai 400 013

CIN - 131300MH1992PLC067802

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023

(₹ in Lakhs except earning per share)

| Particulars | | (₹ in Lakhs except earning per sh CONSOLIDATED | | | | | | |
|--|-------------|---|--|--------------|-------------|-------------|-------------|------------|
| Income | | Quarter Ended Nine Months Ended Ye | | | | | | |
| Income General Revenue from Operations General Revenue General Rev | Particulars | | | | | | | |
| 1 | | | | | | | | |
| Revenue from Operations | <u> </u> | Income | (Onaudited) | (Oriaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Other Income | 1 | | 60 020 50 | 75 706 16 | 61 242 11 | 217 006 20 | 102 519 52 | 264 050 97 |
| Total Revenue | | | 1 | | | | | |
| Expenses a Ocst of materials consumed 62,611.87 68,026.06 54,782.33 194,981.39 176,834.01 245,550.00 D) Purchases of stock-in-trade - 12,73 - 20,13 | | | | | | | | |
| a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in inventories d) Employee benefits expense e) Finance costs d) Employee benefits expense e) 1,427.60 d) Employee benefits expense e) 2,310.84 d) Expenses e) 495.92 d) 482.43 d) 478.49 d) 4,448.41 d) 4,055.61 d) Employee benefits expense e) 2,310.84 e) Employee benefits expenses e) 2,310.84 e) 2,410.85 e) Employee benefits expenses e) 2,310.84 e) 2,410.85 e) 2,414.03.00 e) 1,418.63 e) 2,424.63 e | | | 70,243.08 | 76,283.98 | 61,366.86 | 219,200.51 | 192,871.10 | 265,651.40 |
| b) Purchases of stock-in-trade c) Changes in inventories 896.15 688.47 147.58 3,575.61 (1,819.05) (5,170.05) (1,819.05) (5,170.05) (1,819.05) (| 2 | F | l | | _, | | | |
| c) Changes in inventories | | ^ | 62,611.87 | · ' | 54,782.33 | | 176,834.01 | 245,550.35 |
| d) Employee benefits expense | | l ' | - | | - | | - | - |
| e) Finance costs f) Depreciation and amortization expense f) Other expenses f) 495.92 f) 482.43 f) 479.49 f) 484.41 f) 4.05.56 f) 8.948 f) 1.448.41 f) 4.05.56 f) 8.948 f) 6.399.98 f) 8.948 f) 70 tal Expenses f) 66,682.88 f) 74,016.26 f) 59,637.48 f) 214,103.00 f) 188,636.46 f) 259,237 f) 70 tif or the period/year before share of Profit of Jointly Controlled Entity (1-2) f) 1,560.20 f) 2,267.72 f) 1,729.38 f) 5,97.51 f) 4,234.64 f) 6,414 f) 1,561.13 f) 2,772.39 f) 1,787.68 f) 5,122.46 f) 4,243.16 f) 6,440 f) 1,561.13 f) 2,772.39 f) 1,787.68 f) 5,122.46 f) 4,243.16 f) 6,440 f) 1,561.13 f) 2,772.39 f) 1,787.68 f) 5,122.46 f) 4,243.16 f) 6,440 f) 1,561.13 f) 2,772.39 f) 1,787.68 f) 5,122.46 f) 4,243.16 f) 6,440 f) 1,561.13 f) 2,772.39 f) 1,787.68 f) 5,122.46 f) 4,243.16 f) 6,440 f) 1,561.13 f) 2,772.39 f) 1,787.68 f) 1,224.69 f) 1,433 f) 1,433 f) 1,433 f) 1,433 f) 1,434 f) 1,185.68 f) 1,752. f) 7 for fit for the Period/Year (5-6) f) 1,171.23 f) 1,433.37 f) 1,309.06 f) 3,522.25 f) 3,096.45 f) 4,699 f) 7 for fit for the Period/Year (5-6) f) 1,171.23 f) 1,433.37 f) 1,309.06 f) 3,522.25 f) 3,096.45 f) 4,699 f) 7 for fit for the Period/Year (5-6) f) 1,171.23 f) 2,171.33 f) 2,171.33 f) 2,171.33 f) 3,171.34 f) 2,171.33 f) 3,171.34 f) 2,171.34 f) 2,171.35 | | c) Changes in inventories | 1 | 1 | l | | | (5,170.65) |
| 1) Depreciation and amortization expense 495.92 482.43 478.49 1,448.41 1,405.56 1,846.89 3) Other expenses 2,310.84 2,411.67 2,157.12 7,118.73 6,309.96 8,948.81 | | d) Employee benefits expense | 1,427.60 | 1,413.06 | 1,226.46 | 4,069.11 | 3,529.60 | 4,757.94 |
| Graph Grap | | e) Finance costs | 940.50 | 981.84 | 845.50 | 2,889.62 | 2,376.38 | 3,304.65 |
| Total Expenses Total Expenses Total Expenses Total Expenses Toffit for the period/year before share of Profit of Jointly Controlled Entity (1-2) The profit for the period/year before share of Profit of Jointly Controlled Entity (1-2) The profit for the period/year before share of Profit of Jointly Controlled Entity (1-2) The profit before tax (3+4) The profit of Jointly Controlled Entity (1-2) The profit of Loss (1-4) The profit of Jointly Controlled Entity (1-2) The profit of Loss (1-4) The profit of Jointly Controlled Entity (1-2) The profit of Loss (1-4) Th | | f) Depreciation and amortization expense | 495.92 | 482.43 | 478.49 | 1,448.41 | 1,405.56 | 1,846.38 |
| Profit for the period/year before share of Profit of Jointly Controlled 1,560.20 2,267.72 1,729.38 5,097.51 4,234.64 6,414. | | g) Other expenses | 2,310.84 | 2,411.67 | 2,157.12 | 7,118.73 | 6,309.96 | 8,948.64 |
| Entity (1-2) Share of (Loss) / Profit of Jointly Controlled Entity D.93 4.67 58.30 24.95 8.52 26. | | Total Expenses | 68,682.88 | 74,016.26 | 59,637.48 | 214,103.00 | 188,636.46 | 259,237.31 |
| Entity (1-2) Share of (Loss) / Profit of Jointly Controlled Entity Share of (Loss) / Profit of Jointly Controlled Entity Share of (Loss) / Profit before tax (3+4) 1,561.13 2,272.39 1,787.68 5,122.46 4,243.16 6,440. 1,187.68 5,122.46 4,243.16 6,440. 1,187.68 1,188.68 1,782. - Previous year's Tax (3,37) 4.80 (13,28) 1.43 (10,91) (13, - Current Tax - Deferred Tax 51.64 237.74 67.21 249.36 (28.06) 1. Total Tax Expense Profit for the Period/Year (5-6) 1,171.23 1,333.37 1,309.06 3,522.25 3,096.45 4,699. Other Comprehensive Income / (Loss) (OCI) A (i) Items that will be reclassified to Profit or Loss (ii) Income tax relating to items that will not be reclassified to Profit or Loss Exchange difference arising on translation of foreign operations (ii) Income tax relating to items that will be reclassified to Profit or Loss Exchange difference arising on translation of foreign operations (ii) Income tax relating to items that will be reclassified to Profit or Loss Total Other Comprehensive Income / (Loss) 7.55 7.55 7.55 7.55 7.58 7.62.44 7.62.4 7.63 7.63 7.64 7.65 7.6 | 3 | 1 | 1.560.20 | 2.267.72 | 1,729.38 | 5.097.51 | 4.234.64 | 6,414.09 |
| Forfit before tax (3+4) | ١. | | | · | , | · | · | |
| Tax expense | I | | | | | | | 26.73 |
| - Previous year's Tax | - | | 1,561.13 | 2,272.39 | 1,787.68 | 5,122.46 | 4,243.16 | 6,440.82 |
| - Current Tax | 6 | · · | (| | (,,,,,,) | | | |
| - Deferred Tax | | , | ` ′ | 1 | ` ′ | - | ` ′ | (13.05) |
| Total Tax Expenses 389.90 839.02 478.62 1,600.21 1,146.71 1,740. 7 Profit for the Period/Year (5 - 6) 1,171.23 1,433.37 1,309.06 3,522.25 3,096.45 4,699. 8 Other Comprehensive Income / (Loss) (OCI) A (i) Items that will not be reclassified to Profit or Loss (ii) Income tax relating to items that will not be reclassified to Profit or (1.16) 322.60 (217.79) (391.80) 64.73 (216. B (i) Items that will be reclassified to Profit or Loss Exchange difference arising on translation of foreign operations Exchange difference arising on translation of foreign operations (ii) Income tax relating to items that will be reclassified to Profit or Loss Fotal Other Comprehensive Income / (Loss) 7.55 3,628.25 702.34 5,980.70 (273.15) 632. 9 Total Comprehensive Income for the Period/Year (7+8) 1,178.78 5,061.62 2,011.40 9,502.95 2,823.30 5,332. 10 Profit / (Loss) for the period/year attributable to - Owners of the Company 1,152.94 1,373.96 1,234.17 3,466.08 2,982.91 4,489. - Non-Controlling Interest 18.29 59.41 74.89 56.17 113.54 210. 11 Other Comprehensive Income for the period/year attributable to - Owners of the Company 8.08 3,627.75 703.37 5,982.65 (272.78) 632. 12 Total Comprehensive Income for the period/year attributable to - Owners of the Company 1,161.02 5,001.71 1,937.54 9,448.73 2,710.13 5,121. 12 Total Comprehensive Income for the period/year attributable to - Owners of the Company 1,161.02 5,001.71 1,937.54 9,448.73 2,710.13 5,121. 13 Total Comprehensive Income for the period/year attributable to - Owners of the Company 1,161.02 5,001.71 1,937.54 9,448.73 2,710.13 5,121. 14 Total Comprehensive Income for the period/year attributable to - Owners of the Company 1,161.02 5,001.71 1,937.54 9,448.73 2,710.13 5,121. 15 Total Comprehensive Income for the period/year attributable to - Owners of the Company 1,161.02 5,001.71 1,937.54 9,448.73 2,710.13 5,121. | | | 1 | 1 | | | | 1,752.53 |
| Profit for the Period/Year (5 - 6) | | - Deferred Tax | | | | | , , | 1.38 |
| 8 Other Comprehensive Income / (Loss) (OCI) A (i) Items that will not be reclassified to Profit or Loss (ii) Income tax relating to items that will not be reclassified to Profit or B (i) Items that will be reclassified to Profit or Loss Exchange difference arising on translation of foreign operations (ii) Income tax relating to items that will be reclassified to Profit or Loss Exchange difference arising on translation of foreign operations (ii) Income tax relating to items that will be reclassified to Profit or Loss Total Other Comprehensive Income / (Loss) 9 Total Comprehensive Income for the Period/Year (7+8) Profit / (Loss) for the period/year attributable to - Owners of the Company - Non-Controlling Interest 10 Other Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest (0.53) 0.50 1,161.02 10 Other Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest 10 Other Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest 11 Other Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest 11 Other Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest 12 Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest 11,161.02 - Owners of the Company - Non-Controlling Interest 11,161.02 - Owners of the Company - Non-Controlling Interest 11,161.02 - Owners of the Company - Non-Controlling Interest 11,161.02 - Owners of the Company - Non-Controlling Interest 11,161.02 - Owners of the Company - Non-Controlling Interest 11,161.02 - Owners of the Company - Non-Controlling Interest 11,161.02 - Owners of the Company - Non-Controlling Interest 11,161.02 - Owners of the Company - Non-Controlling Interest 11,161.02 - Owners of the Company - Non-Controlling Interest 11,161.02 - Owners of the Company - Non-Controlli | | · | | | | | | 1,740.86 |
| A (i) Items that will not be reclassified to Profit or Loss (ii) Income tax relating to items that will not be reclassified to Profit or (ii) Items that will be reclassified to Profit or Loss Exchange difference arising on translation of foreign operations (ii) Income tax relating to items that will be reclassified to Profit or Loss Exchange difference arising on translation of foreign operations (ii) Income tax relating to items that will be reclassified to Profit or Loss Total Other Comprehensive Income / (Loss) Total Comprehensive Income for the Period/Year (7+8) 1,178.78 5,061.62 1,271.49 1,373.96 1,234.17 1,234.17 3,466.08 2,982.91 4,489 - Non-Controlling Interest 1,152.94 1,373.96 1,234.17 3,466.08 2,982.91 4,489 - Non-Controlling Interest (0.53) 0.50 1,033 1,937.54 9,448.73 2,710.13 5,121. 110 Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest 1,161.02 - Owners of the Company - Non-Controlling Interest 1,161.02 - Owners of the Company - Non-Controlling Interest 1,161.02 - Owners of the Company - Non-Controlling Interest 1,161.02 - Owners of the Company - Non-Controlling Interest 1,161.02 - Owners of the Company - Non-Controlling Interest 1,161.02 - Owners of the Company - Non-Controlling Interest 1,161.02 - Owners of the Company - Non-Controlling Interest 1,161.02 - Owners of the Company - Non-Controlling Interest 1,161.02 - Owners of the Company - Non-Controlling Interest 1,161.02 - Owners of the Company - Non-Controlling Interest 1,161.02 - Owners of the Company - Non-Controlling Interest 1,161.02 - Owners of the Company - Non-Controlling Interest 1,161.02 - Owners of the Company - Non-Controlling Interest 1,161.02 - Owners of the Company - Non-Controlling Interest 1,161.02 - Owners of the Company - Non-Controlling Interest 1,161.02 - Owners of the Company - Non-Controlling Interest 1,161.02 - Owners of the Company - Non-Controlling Interest 1,161.02 - Owners of the Company - Non-Controlling Interest 1,161.02 - Owners of the Company - Non-Contro | | | 1,171.23 | 1,433.37 | 1,309.06 | 3,522.25 | 3,096.45 | 4,699.96 |
| (ii) Income tax relating to items that will not be reclassified to Profit or B (i) Items that will be reclassified to Profit or Loss Exchange difference arising on translation of foreign operations (ii) Income tax relating to items that will be reclassified to Profit or Loss Total Other Comprehensive Income / (Loss) Total Comprehensive Income for the Period/Year (7+8) Profit / (Loss) for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners o | 8 | | | | | | | |
| B (i) Items that will be reclassified to Profit or Loss | | · · · | 4.95 | 3,308.09 | 934.85 | 6,378.52 | (274.48) | 932.67 |
| Exchange difference arising on translation of foreign operations (ii) Income tax relating to items that will be reclassified to Profit or Loss Total Other Comprehensive Income / (Loss) Total Comprehensive Income for the Period/Year (7+8) Profit / (Loss) for the period/year attributable to - Owners of the Company - Non-Controlling Interest Other Comprehensive (Loss) / Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest (0.53) Non-Controlling Interest Total Comprehensive (Loss) / Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest (0.53) Total Comprehensive (Loss) / Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest (0.53) Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest - Total Compreh | | | (1.16) | 322.60 | (217.79) | (391.80) | 64.73 | (216.29) |
| (ii) Income tax relating to items that will be reclassified to Profit or Loss Total Other Comprehensive Income / (Loss) Total Comprehensive Income for the Period/Year (7+8) Total Comprehensive Income for the Period/Year (7+8) Profit / (Loss) for the period/year attributable to Owners of the Company Non-Controlling Interest Total Comprehensive Income for the Period/Year (7+8) (I) 11 | | B (i) Items that will be reclassified to Profit or Loss | | | | | | |
| Total Other Comprehensive Income / (Loss) 7.55 3,628.25 702.34 5,980.70 (273.15) 632. 9 Total Comprehensive Income for the Period/Year (7+8) 1,178.78 5,061.62 2,011.40 9,502.95 2,823.30 5,332. 10 Profit / (Loss) for the period/year attributable to - Owners of the Company 1,152.94 1,373.96 1,234.17 3,466.08 2,982.91 4,489. - Non-Controlling Interest 18.29 59.41 74.89 56.17 113.54 210. 11 Other Comprehensive (Loss) / Income for the period/year attributable to - Owners of the Company 8.08 3,627.75 703.37 5,982.65 (272.78) 632. - Non-Controlling Interest (0.53) 0.50 (1.03) (1.95) (0.37) (0 | | Exchange difference arising on translation of foreign operations | 3.76 | (2.44) | (14.72) | (6.02) | (63.40) | (84.29) |
| 9 Total Comprehensive Income for the Period/Year (7+8) 1,178.78 5,061.62 2,011.40 9,502.95 2,823.30 5,332. 10 Profit / (Loss) for the period/year attributable to - Owners of the Company 1,152.94 1,373.96 1,234.17 3,466.08 2,982.91 4,489 Non-Controlling Interest 18.29 59.41 74.89 56.17 113.54 210. 11 Other Comprehensive (Loss) / Income for the period/year attributable to - Owners of the Company 8.08 3,627.75 703.37 5,982.65 (272.78) 632 Non-Controlling Interest (0.53) 0.50 (1.03) (1.95) (0.37) (0. 12 Total Comprehensive Income for the period/year attributable to - Owners of the Company 1,161.02 5,001.71 1,937.54 9,448.73 2,710.13 5,121 Non-Controlling Interest 17.76 59.91 73.86 54.22 113.17 210. | | (ii) Income tax relating to items that will be reclassified to Profit or Loss | - | - | - | - | ı | - |
| Profit / (Loss) for the period/year attributable to | | Total Other Comprehensive Income / (Loss) | 7.55 | 3,628.25 | 702.34 | 5,980.70 | (273.15) | 632.09 |
| - Owners of the Company - Non-Controlling Interest Other Comprehensive (Loss) / Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Other Comprehensive (Loss) / Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest 1,161.02 - Owners of the Company - Non-Controlling Interest 1,161.02 - Non-Controlling Interest 1,234.17 - 3,466.08 - 2,982.91 - 4,489 - 56.17 - 113.54 - 210. 272.78) - 632 (0.53) - (0.53) - (1.03) - (1.95) - (0.37 | 9 | Total Comprehensive Income for the Period/Year (7+8) | 1,178.78 | 5,061.62 | 2,011.40 | 9,502.95 | 2,823.30 | 5,332.05 |
| - Non-Controlling Interest 18.29 59.41 74.89 56.17 113.54 210. Other Comprehensive (Loss) / Income for the period/year attributable to - Owners of the Company 8.08 3,627.75 703.37 5,982.65 (272.78) 632 Non-Controlling Interest (0.53) 0.50 (1.03) (1.95) (0.37) (0. Total Comprehensive Income for the period/year attributable to - Owners of the Company 1,161.02 5,001.71 1,937.54 9,448.73 2,710.13 5,121 Non-Controlling Interest 17.76 59.91 73.86 54.22 113.17 210. | 10 | Profit / (Loss) for the period/year attributable to | | | | | | |
| 11 Other Comprehensive (Loss) / Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest 12 Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest 13 Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest 14 Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest 17 Total Sp.91 1,161.02 | | - Owners of the Company | 1,152.94 | 1,373.96 | 1,234.17 | 3,466.08 | 2,982.91 | 4,489.22 |
| - Owners of the Company 8.08 3,627.75 703.37 5,982.65 (272.78) 632 Non-Controlling Interest (0.53) 0.50 (1.03) (1.95) (0.37) (0. 12 Total Comprehensive Income for the period/year attributable to - Owners of the Company 1,161.02 5,001.71 1,937.54 9,448.73 2,710.13 5,121 Non-Controlling Interest 17.76 59.91 73.86 54.22 113.17 210. | | - Non-Controlling Interest | 18.29 | 59.41 | 74.89 | 56.17 | 113.54 | 210.74 |
| - Non-Controlling Interest (0.53) 0.50 (1.03) (1.95) (0.37) (0. Total Comprehensive Income for the period/year attributable to - Owners of the Company 1,161.02 5,001.71 1,937.54 9,448.73 2,710.13 5,121 Non-Controlling Interest 17.76 59.91 73.86 54.22 113.17 210. | 11 | Other Comprehensive (Loss) / Income for the period/year attributable to | | | | | | |
| - Non-Controlling Interest (0.53) 0.50 (1.03) (1.95) (0.37) (0. 12 Total Comprehensive Income for the period/year attributable to - Owners of the Company 1,161.02 5,001.71 1,937.54 9,448.73 2,710.13 5,121. - Non-Controlling Interest 17.76 59.91 73.86 54.22 113.17 210. | | - Owners of the Company | 8.08 | 3,627.75 | 703.37 | 5,982.65 | (272.78) | 632.22 |
| Total Comprehensive Income for the period/year attributable to - Owners of the Company - Non-Controlling Interest 1,161.02 5,001.71 1,937.54 9,448.73 2,710.13 5,121. 17.76 59.91 73.86 54.22 113.17 210. | | - Non-Controlling Interest | (0.53) | 0.50 | (1.03) | (1.95) | ` ′ | (0.13) |
| - Owners of the Company 1,161.02 5,001.71 1,937.54 9,448.73 2,710.13 5,121 Non-Controlling Interest 17.76 59.91 73.86 54.22 113.17 210. | 12 | Total Comprehensive Income for the period/year attributable to | <u> </u> | | ` ` ', | , , , , | , , | ` ' |
| - Non-Controlling Interest 17.76 59.91 73.86 54.22 113.17 210. | - | | 1,161.02 | 5,001.71 | 1,937.54 | 9,448.73 | 2,710.13 | 5,121.44 |
| , | | | | · ' | | | | 210.61 |
| | 13 | <u> </u> | | | | | | 2,200.00 |
| | I | | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 28,964.68 |
| 15 Earning Per Share* | | | | | | | | 20,004.00 |
| | '5 | _ | 262 | 3 12 | 2 80 | 7 22 | 6.79 | 10.20 |
| | | ` ' | | | | | | 10.20 |
| =() | <u></u> |] - Diluted (in ₹) sic and Diluted Earnings per share are not annualised except for the year ended ऽ | | | 2.00 | 1.01 | 0.76 | 10.20 |

Basic and Diluted Earnings per share are not annualised except for the year ended 31st March, 2023

Notes :-

- i) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- ii) The said financial results of Ram Ratna Wires Limited ("the Parent"), its subsidiaries Global Copper Private Limited and Epavo Electricals Private Limited and its jointly controlled entity RR-Imperial Electricals Limited (together referred to as "the Group") have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at their respective meetings held on 2nd February, 2024. The statutory auditors of the Company have conducted a "Limited Review" of the above Unaudite Consolidated Financial Results for the quarter and nine months ended 31st December, 2023.
- iii) On Consolidated basis the Group has identified three reportable segments, namely, a) Enamelled Wire and Strips, b) Copper tubes and pipes and c) Others
- iv) During the quarter ended 31st December, 2023, a search and seizure action under Section 132 of the Income Tax Act, 1961 was carried out against the Company, its subsidiaries, other group entities and their few employees. The Business and operations of the Company and its Subsidiaries continued without any disruptions. The Company and its Subsidiaries has not received any written communication from the Income Tax department regarding the outcome of the search and seizure as of date and therefore the consequent impact on these financial results, if any, is not ascertainable. The Management does not anticipate any material impact of the same on the Company and its Subsidiaries and accordingly no material adjustments are required to these Unaudited Consolidated financial results of the Company for the quarter and nine months ended
- The above results of the Company have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be available on the website of the Company (www.rrshramik.com) and the Stock Exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
- vi) Previous periods/year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors of

RAM RATNA WIRES LIMITED

TRIBHUVANPRASA Digitally signed by TRIBHUVANPRASAD RAMESHWARLAL RABRA Date: 2024.02.02 18:21:30 KABRA Tribhuvanprasad Rameshwarlal Kabra

Place: Vadodara Chairman Date: 02nd February, 2024 DIN: 00091375



RAM RATNA WIRES LIMITED

Regd. Off.: Ram Ratna House, Victoriamill Compound (Utopia City),
Pandurang Budha Karm Marg, Worli, Mumbai 400 013.
CIN - L31300MH1992PLC067802

CONSOLIDATED SEGMENT REPORING FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023

(₹ in Lakhs)

| <u> </u> | | | | | | | (₹ in Lakhs) |
|-------------|--------------------------------------|-------------|---------------|-------------|-------------|-------------|--------------|
| | ļ | | Quarter Ended | | | | Year Ended |
| Particulars | | 31/12/2023 | 30/09/2023 | 31/12/2022 | 31/12/2023 | 31/12/2022 | 31/03/2023 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Segment Revenue | | | | | | |
| | a) Enamelled wires and strips | 61,982.66 | 67,537.80 | 52,765.88 | 194,020.60 | 168,610.79 | 232,816.88 |
| | b) Copper tubes and pipes | 7,375.20 | 7,456.33 | 8,030.90 | 22,190.05 | 22,932.83 | 30,558.64 |
| | c) Other | 538.56 | 787.94 | 475.73 | 1,957.61 | 1,068.82 | 1,773.40 |
| | Total | 69,896.42 | 75,782.07 | 61,272.51 | 218,168.26 | 192,612.44 | 265,148.92 |
| | Less: Inter Segment Transfer | 56.84 | 75.91 | 30.40 | 182.06 | 93.92 | 189.05 |
| | Revenue from Operations | 69,839.58 | 75,706.16 | 61,242.11 | 217,986.20 | 192,518.52 | 264,959.87 |
| 2 | Segment Results | | | | | | |
| | Profit before tax from each segment | | | | | | |
| | a) Enamelled wires and strips | 1,538.97 | 2180.09 | 1,523.80 | 5075.15 | 3904.47 | 5,742.68 |
| | b) Copper tubes and pipes | 173.01 | 228.71 | 366.09 | 460.89 | 702.98 | 1,164.44 |
| | c) Other | (150.85) | (136.41) | (102.21) | (413.58) | (364.29) | (466.30) |
| | Total | 1,561.13 | 2,272.39 | 1,787.68 | 5,122.46 | 4,243.16 | 6,440.82 |
| | Less: Other Un-allocable Expenditure | - | - | - | - | - | - |
| | Add: Other Un-allocable Income | - | - | - | - | - | - |
| | Total Profit Before Tax | 1,561.13 | 2,272.39 | 1,787.68 | 5,122.46 | 4,243.16 | 6,440.82 |
| 3 | Segment Assets | | | | | | |
| | a) Enamelled wires and strips | 66,118.42 | 77,714.56 | 60,648.67 | 66,118.42 | 60,648.67 | 69,185.53 |
| | b) Copper tubes and pipes | 15,976.43 | 13,997.54 | 9,990.63 | 15,976.43 | 9,990.63 | 11,056.16 |
| | c) Other | 5,197.63 | 4,370.66 | 2,390.01 | 5,197.63 | 2,390.01 | 2,627.24 |
| | Total Segment Assets | 87,292.48 | 96,082.76 | 73,029.31 | 87,292.48 | 73,029.31 | 82,868.93 |
| | Unallocable Assets | - | - | - | - | - | - |
| | Total | 87,292.48 | 96,082.76 | 73,029.31 | 87,292.48 | 73,029.31 | 82,868.93 |
| 4 | Segment Liabilities | | | | | | |
| | a) Enamelled wires and strips | 31,353.94 | 41,575.68 | 34,024.98 | 31,353.94 | 34,024.98 | 40,256.21 |
| | b) Copper tubes and pipes | 12,282.19 | 10,432.54 | 6,977.70 | 12,282.19 | 6,977.70 | 7,724.42 |
| | c) Other | 3,227.39 | 4,269.95 | 1,954.96 | 3,227.39 | 1,954.96 | 2,307.88 |
| | Total Segment Liabilities | 46,863.52 | 56,278.17 | 42,957.64 | 46,863.52 | 42,957.64 | 50,288.51 |
| | Unallocable Liabilities | - | - | - | - | - | - |
| | Total | 46,863.52 | 56,278.17 | 42,957.64 | 46,863.52 | 42,957.64 | 50,288.51 |
| 5 | Capital Employed | | | | | | |
| | a) Enamelled wires and strips | 34,764.48 | 36,138.88 | 26,623.69 | 34,764.48 | 26,623.69 | 28,929.32 |
| | b) Copper tubes and pipes | 3,694.24 | 3,565.00 | 3,012.93 | 3,694.24 | 3,012.93 | 3,331.74 |
| | c) Other | 1,970.24 | 100.71 | 435.05 | 1,970.24 | 435.05 | 319.36 |
| | Un-allocable Assets less Liabilities | - | - | - | - | - | |
| | Total | 40,428.96 | 39,804.59 | 30,071.67 | 40,428.96 | 30,071.67 | 32,580.42 |