

7th November, 2023

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Script Code: 522281

Symbol: RAMRAT

Sub: Intimation of Grant of Stock Options under “RRWL Employee Stock Option Plan 2023”:

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”), we wish to inform you that the Nomination and Remuneration Committee of Board of Directors of Ram Ratna Wires Limited (“the Company”) at its meeting held on today i.e. 7th November, 2023 has approved the grant of 2,25,000 stock options (the “Options”) to the identified employees of the Company under the RRWL Employee Stock Option Plan 2023 (“RRWL ESOP 2023”).

The disclosure as required under Regulation 30 of the Listing Regulations with respect to RRWL ESOP 2023 is enclosed herewith as Annexure-I.

You are requested to kindly take note of the same.

Thanking you,

Yours sincerely,

For **RAM RATNA WIRES LIMITED**

Saurabh Gupta
Company Secretary & Compliance Officer
M. No.: A53006

Encl: As Above

Annexure-I

S. No.	Particulars	Details
1.	Brief details of options granted	2,25,000 Options granted to the identified employees as determined by the Nomination and Remuneration Committee (NRC) under the RRWL Employee Stock Option Plan 2023 ("RRWL ESOP 2023")
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	2,25,000 Equity Shares having a face value of Rs. 5/- each
4.	Pricing formula	The aforesaid Options have been granted at an exercise price of ₹ 100/- per Option
5.	Options vested	None
6.	Time within which option may be exercised	As per RRWL ESOP 2023, vested options can be exercised before Seventh anniversary of their respective Grant Date.
7.	Options exercised	Not applicable
8.	Money realized by exercise of options	Not applicable
9.	The total number of shares arising as a result of exercise of option	Not applicable
10.	Options lapsed	Not applicable
11.	Variation of terms of options	Not applicable
12.	Brief details of significant terms	RRWL ESOP 2023 shall be administered by the NRC. All the options granted on any date shall not vest earlier than minimum period of 1 (One) year and not later than a maximum period of 7 (Seven) years from the date of grant of respective options.
13.	Subsequent changes or cancellation or exercise of such options	Not applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not applicable