

5th October, 2023

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 522281

Symbol: RAMRAT

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), we would like to inform you that Epavo Electricals Private Limited ("Epavo"), Joint Venture Subsidiary Company at their Board Meeting held today i.e. Thursday, 5th October, 2023 approved allotment of 2,00,00,000 (Two Crores) equity shares of face value of Rs. 10/- per share at par aggregating to Rs. 20,00,00,000/- (Rupees Twenty Crores only) on Right basis to the existing shareholders of the Company. Accordingly, Ram Ratna Wires Limited ("the Company") has been allotted 1,48,00,000 (One Crore Forty-Eight Lakhs) equity shares of Rs 10/- each aggregating to Rs. 14,80,00,000/- (Rupees Fourteen Crores Eighty Lakhs only) being 74% of the paid-up share capital of Epavo.

We enclose herewith the details required under Regulation 30 of Listing Regulations read with SEBI Circular ref. CIR/CFD/CMD/4/2015 / SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 on Disclosure Requirements for Listed Entities as Annexure – I.

You are requested to kindly take on record the same.

Thanking you,

Yours faithfully,
For **Ram Ratna Wires Limited**,

Saurabh Gupta
Company Secretary & Compliance Officer
M. No.: 53006

Annexure – I

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Epavo Electricals Private Limited ("Epavo")</p> <p>Brief Details: Epavo is a Joint Venture (JV) Subsidiary Company of Ram Ratna Wires Limited ("the Company") and the Company is currently holding 74% of total paid-up share capital of Epavo.</p> <p>The total paid-up share capital of Epavo is increased from Rs. 9.90 Crores to Rs. 29.90 Crores due to rights issue shares allotted on 5th October, 2023 and turnover of Epavo for the financial year ended 31st March, 2023 is Rs. 17.73 Crores.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes as Epavo is a Subsidiary Company and the transaction of subscription to the rights issue is done at arm's length basis and no Promoter / Promoter Group is interested in the transaction.
3.	Industry to which the entity being acquired belongs;	Electrical
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company is the Holding Company of Epavo and has made further investment pursuant to the rights issue in its JV Subsidiary as a strategic investment for business expansion of Epavo.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Completed
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	The Shares are acquired at face value i.e. Rs. 10/- per share and total consideration of acquisition is Rs. 14,80,00,000 (Rupees Fourteen Crores Eighty Lakhs only)
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has been allotted 1,48,00,000 equity shares on Right basis and holding 74% paid-up equity share capital of Epavo. There has

		been no change in the percentage holding of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><u>Brief background and date of incorporation:</u></p> <p>Epavo was incorporated on 26th August, 2020 as a Joint Venture Company by Ram Ratna Wires Limited with 74% holding and Ennov Techno Tools Private Limited ("Ennov") with 26% holding. Further Ennov had transferred their entire Shareholding to Epack Durable Limited (formerly known as Epack Durable Private Limited)</p> <p><u>History of last 3 years turnover (Rs. in Crores):</u></p> <p>FY 2022-23 = 17.73 FY 2021-22 = 0.92 FY 2020-21 = 0.21</p> <p><u>Presence:</u> India</p> <p><u>Other Significant Information:</u> As mentioned above</p>