

13th November, 2021

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Ref: RAM RATNA WIRES LIMITED (Scrip Code: 522281)

Sub.: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

In terms of Regulations 30 and 33 of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at their meeting held today, i.e., on Saturday, 13th November, 2021, has, inter alia, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended on 30th September, 2021. The same is enclosed herewith along with the Limited Review Report issued by M/s Bhagwagar Dalal & Doshi, Statutory Auditors.

An extract of the aforementioned results would be published in the newspapers in accordance with the Listing Regulations.

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 12.50 P.M.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

For Ram Ratna Wires Limited



Saurabh Gupta
Company Secretary & Compliance Officer
ACS No.: 53006





BHAGWAGAR DALAL & DOSHI (Regd.)

CHARTERED ACCOUNTANTS

Partners : *Yezdi K. Bhagwagar* *Jatin V. Dalal* *Hiren A. Darji* Associate : *Petarasp K. Bhagwagar*
B.COM. (HONS.) F.C.A. B.COM., F.C.A., LL.B. B.COM., A.C.A. B.COM. (HONS.) F.C.A.

Independent Auditor's Limited Review Report on Review of Interim Unaudited Standalone Financial Results

To,
The Board of Directors of
Ram Ratna Wires Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ram Ratna Wires Limited** ("the Company"), for the quarter and half year ended 30th September, 2021 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related reviewed interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Company's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement



UDIN: 21124528 AAAA00 8767
Place: Mumbai
Dated: 13th November, 2021

For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm Registration No. 128093W

Jatin V. Dalal
Partner
Membership No. 124528

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021

(₹ in Lakhs)

Particulars	STANDALONE					
	Quarter Ended			Six Months Ended		Year Ended
	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
Revenue from Operations	52073.28	41277.05	32965.71	93350.33	49520.57	138698.12
Other Income	167.51	140.46	26.70	307.97	92.58	247.30
Total Revenue	52240.79	41417.51	32992.41	93658.30	49613.15	138945.42
2 Expenses						
a) Cost of materials consumed	49072.65	34952.85	30362.94	84025.50	44612.18	129728.48
b) Changes in inventories of finished goods and work in progress	(1911.91)	2688.94	(523.84)	777.03	28.12	(4106.51)
c) Employee benefits expense	873.10	840.25	697.36	1713.35	1314.10	2887.43
d) Finance costs	509.06	562.14	386.28	1071.20	873.05	1951.14
e) Depreciation and amortization expense	403.81	406.97	413.28	810.78	825.31	1640.92
f) Other expenses	1705.57	1087.21	1291.29	2792.78	2054.68	5055.20
Total Expenses	50652.28	40538.36	32627.31	91190.64	49707.44	137156.66
3 Profit / (Loss) before Tax (1 - 2)	1588.51	879.15	365.10	2467.66	(94.29)	1788.76
4 Tax expense						
- Previous year's Tax	-	-	-	-	-	5.24
- Current Tax	435.46	217.68	12.29	653.14	12.29	497.85
- Deferred Tax	(29.61)	2.11	68.05	(27.50)	(50.86)	(65.33)
Total Tax Expenses	405.85	219.79	80.34	625.64	(38.57)	437.76
5 Profit / (Loss) for the Period/Year (3 - 4)	1182.66	659.36	284.76	1842.02	(55.72)	1351.00
6 Other Comprehensive Income (OCI)						
A (i) Items that will not be reclassified to Profit or Loss	1246.18	1167.97	13.92	2414.15	414.33	1007.43
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(288.92)	(272.12)	(3.01)	(561.04)	(91.42)	(229.27)
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income	957.26	895.85	10.91	1853.11	322.91	778.16
7 Total Comprehensive Income for the Period/Year (5+6)	2139.92	1555.21	295.67	3695.13	267.19	2129.16
8 Paid up Equity Share Capital (face value of ₹ 5/- per share)	1100.00	1100.00	1100.00	1100.00	1100.00	1100.00
9 Reserves excluding revaluation reserves as at balance sheet date						18642.39
10 Earning Per Share						
- Basic & Diluted Earning Per Share (EPS) (in ₹)*	5.38	3.00	1.29	8.37	(0.25)	6.14

*Basic and Diluted Earnings per share are not annualised except for the year ended 31st March, 2021.

Notes :-

- The above financial results have been prepared in accordance the recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
- The Company has considered the external and internal information available to evaluate the impact of COVID-19 on the carrying amounts of its assets and there is no material impact on its recoverability as on the date of approval of these financial results. The Company is closely monitoring the changes in future economic conditions.
- On Standalone basis the Company operates in one segment i.e. Enamelled Wire and Strips.
- The above financial results have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at their meeting held on 12th November, 2021 and 13th November, 2021 respectively. The statutory auditors of the Company have conducted a "Limited Review" of the above Standalone Unaudited Financial Results for the half year ended 30th September, 2021.
- The above results of the Company have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be available on the website of the Company (www.rsrshramik.com) and BSE Limited (www.bseindia.com).
- Previous periods/year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.

STATEMENT OF STANDALONE ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	Unaudited As at 30.09.2021	Audited As at 31.03.2021
ASSETS		
NON-CURRENTS ASSETS		
Property, Plant & Equipment	11,792.79	12,974.57
Capital Work-in-Progress	-	-
Intangible Assets	18.99	30.25
Right of Use Assets	31.48	28.98
Financial Assets		
Investments	7,406.58	4,919.82
Loans	212.81	0.92
Other Financial Assets	15.84	28.86
Income Tax Assets (Net)	20.69	20.69
Other Assets	569.72	633.95
CURRENT ASSETS		
Inventories	10,127.33	11,267.82
Financial Assets		
Trade Receivables	27,640.00	26,004.37
Cash and Cash Equivalents	106.54	139.52
Other Balances with Banks	137.72	94.52
Loans	17.71	13.69
Other Financial Assets	110.67	44.97
Other Assets	1,012.35	1,438.71
Assets Held for Sale	682.95	17.00
	59,904.17	57,658.64
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1,100.00	1,100.00
Other Equity	22,117.52	18,642.39
LIABILITIES		
NON-CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	6,202.98	7,321.03
Lease Liabilities	15.50	6.93
Other Financial Liabilities	36.63	5.00
Provisions	95.79	80.55
Deferred Tax Liability (Net)	1,556.98	1,023.44
Deferred Income	26.85	21.88
CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	18,889.57	23,555.32
Lease Liabilities	16.50	23.01
Trade Payables		
-Micro, Small & Medium Enterprises	81.18	86.31
-Others	7,467.94	4,141.20
Other Financial Liabilities	1,488.12	1,185.14
Other Liabilities	442.85	370.54
Provisions	81.93	22.93
Income Tax Liabilities (Net)	283.83	72.97
	59,904.17	57,658.64

CASH FLOW STATEMENT FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021

(₹ in Lakhs)

	Unaudited As at 30.09.2021	Unaudited As at 30.09.2020
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	2,467.66	(94.29)
Adjustments for:		
Depreciation & amortisation	810.78	825.31
Grant related to property, plant & equipment	(7.72)	(27.58)
Finance costs	1,071.20	873.05
Interest income	(8.86)	(3.81)
Dividend income	(31.04)	-
Unrealised foreign exchange loss/ (gain) (net)	(23.31)	33.23
Loss on sale of property, plant & equipment (net)	2.80	(1.37)
Operating Profit before working capital changes	4,281.51	1,604.54
Adjustments for (increase)/decrease:		
Trade receivables	(1,628.28)	831.95
Financial assets	(0.22)	9.30
Other assets	600.06	(263.13)
Inventories	1,140.49	(214.80)
Trade payables	3,321.67	443.50
Financial liabilities	405.95	392.18
Other liabilities & provisions	73.94	192.87
Cash generated from Operating activities	8,195.12	2,996.41
Income Tax paid (net of refund)	(451.28)	62.25
Net cash flow from Operating activities (A)	7,743.84	3,058.66
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of property, plant & equipment	(418.77)	(241.71)
Sale of property, plant & equipment	11.48	1.90
(Investment) / Proceed from fixed deposits (net)	(39.50)	(2.12)
Inter Corporate Loan (Subsidiary)	(200.00)	-
Dividend received	31.04	-
Interest received	7.22	3.81
Net cash (used in) Investing activities (B)	(608.53)	(238.12)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds from non current borrowing	(1,114.25)	(590.37)
(Repayment) from current borrowing (net)	(4,740.90)	(937.70)
(Repayment) of lease liabilities	(13.34)	(10.81)
Finance costs paid	(1,079.80)	(904.74)
Dividend paid (Inclusive of income tax on dividend)	(220.00)	(110.00)
Net cash (used in) from Financing activities (C)	(7,168.29)	(2,553.62)
(D) Net (decrease) / increase in cash and equivalents (A+B+C)	(32.98)	266.92
Add: Cash and cash equivalents as at beginning of the period	139.52	82.98
Cash and cash equivalents as at the end of the period	106.54	349.90

Notes:

- a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7)- Statement of Cash Flow.

(₹ in Lakhs)

	As at 30.09.2021	As at 30.09.2020
Particulars		
b) Cash and Cash Equivalent comprises of		
Cash on hand	1.91	1.51
Balance with banks	104.63	348.39
Cash and cash equivalents in Cash Flow Statement	106.54	349.90

For and on behalf of the Board of Directors of
RAM RATNA WIRES LIMITED

Place : Mumbai

Dated : 13th November, 2021

Mahendrakumar Kabra
Managing Director
DIN : 00473310



BHAGWAGAR DALAL & DOSHI (Regd.)

CHARTERED ACCOUNTANTS

Partners : *Yezdi K. Bhagwagar*
B.COM. (HONS.) F.C.A.

Jatin V. Dalal
B.COM., F.C.A., LL.B.

Hiren A. Darji
B.COM., A.C.A.

Associate : *Petarasp K. Bhagwagar*
B.COM. (HONS.) F.C.A.

Independent Auditor's Limited Review Report on Review of Interim Unaudited Consolidated Financial Results

To,
The Board of Directors of
Ram Ratna Wires Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Ram Ratna Wires Limited** ("the Parent") and its subsidiaries as listed in paragraph 4 (the Parent and the Subsidiaries together referred to as ("the Group"), and its share of the net profit/(loss) after tax in Joint Venture as listed in paragraph 4 for the quarter and half year ended 30th September, 2021 ("the Statement"), being submitted by the Parent pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Parent's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial statement of the following entities

Sr. No.	Name	Relationship
1	Global Copper Private Limited (GCPL)	Subsidiary Company
2	Epavo Electricals Private Limited	Subsidiary Company
3	R R Imperial Electricals Limited	Joint Venture Company



5. Based on our review conducted and procedure performed as stated above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/results of the GCPL, whose interim financial information/results reflects total assets of ₹ 9,475.69 lakhs as at 30th September, 2021, total revenue of ₹ 6,763.08 lakhs and ₹ 11,730.78 lakhs for the quarter and half year ended 30th September, 2021 respectively, total net profit after tax of ₹ 4.06 lakhs and ₹ 189.95 lakhs for the quarter and half year ended 30th September, 2021 respectively, total comprehensive income of ₹ 3.97 lakhs and ₹ 186.71 lakhs for the quarter and six months ended 30th September, 2021 respectively and net cash outflows of ₹ 136.90 lakhs for half year ended 30th September, 2021 as considered in the Statement.

The Statement also includes the Parent's share of net profit of ₹ 46.88 lakhs and ₹ 74.48 lakhs for the quarter and half year ended 30th September, 2021 respectively and total comprehensive income of ₹ 42.31 lakhs and ₹ 75.22 lakhs for the quarter and half year ended 30th September, 2021 respectively, in respect of the Joint Venture Company. The interim financial information/results of the Joint venture Company in Bangladesh has been restated by the management of the Parent in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India based on reviewed interim financial information/results and report thereon of other auditors which were prepared following Accounting Standards and Generally Accepted Accounting Practices prevalent in Bangladesh. We have reviewed the restated information/ results.

The interim financial information/results of the GCPL and Joint Venture Company have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the GCPL and Joint Venture Company are based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of these matters.



For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm Registration No. 128093W

UDIN: 21124528 AAAA DE 4733
Place: Mumbai
Dated: 13th November, 2021

Jatin V. Dalal
Partner
Membership No. 124528

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021

(₹ in Lakhs)

Particulars	CONSOLIDATED					
	Quarter Ended			Six Months Ended		Year Ended
	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
Revenue from Operations	58750.52	46104.79	35896.80	104855.31	54145.78	152694.26
Other Income	161.84	136.39	43.42	298.23	110.79	272.66
Total Revenue	58912.36	46241.18	35940.22	105153.54	54256.57	152966.92
2 Expenses						
a) Cost of materials consumed	55300.76	39492.22	32788.50	94792.98	48105.08	140427.41
b) Purchases of stock-in-trade	50.37	160.29	-	210.66	290.64	1225.49
c) Changes in inventories of finished goods and work in progress	(2184.76)	1996.76	(463.36)	(188.00)	307.80	(4155.44)
d) Employee benefits expense	1009.62	957.90	779.88	1967.52	1443.57	3217.29
e) Finance costs	668.61	715.38	525.29	1383.99	1153.71	2540.90
f) Depreciation and amortization expense	439.19	441.03	442.46	880.22	883.49	1759.58
g) Other expenses	2086.43	1371.69	1444.89	3458.12	2329.87	5867.86
Total Expenses	57370.22	45135.27	35517.66	102505.49	54514.16	150883.09
3 Profit / (Loss) for the period/year before share of Profit/(Loss) of Jointly Controlled Entity (1-2)	1542.14	1105.91	422.56	2648.05	(257.59)	2083.83
4 Share of Profit / (Loss) of Jointly Controlled Entity	46.88	27.60	3.90	74.48	(14.27)	31.64
5 Profit / (Loss) before tax (3+4)	1589.02	1133.51	426.46	2722.53	(271.86)	2115.47
6 Tax expense						
- Previous year's Tax	-	-	-	-	-	5.15
- Current Tax	438.75	262.48	12.29	701.23	12.29	550.85
- Deferred Tax	(45.82)	28.73	81.56	(17.09)	(86.99)	(13.09)
Total Tax Expenses	392.93	291.21	93.85	684.14	(74.70)	542.91
7 Profit / (Loss) for the Period/Year (5 - 6)	1196.09	842.30	332.61	2038.39	(197.16)	1572.56
8 Other Comprehensive Income (OCI)						
A (i) Items that will not be reclassified to Profit or Loss	1246.05	1163.61	15.57	2409.66	418.66	1016.22
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(288.88)	(270.91)	(3.43)	(559.79)	(92.54)	(231.72)
B (i) Items that will be reclassified to Profit or Loss						
Exchange difference arising on translation of foreign operations	(4.57)	5.31	(8.07)	0.74	(9.90)	(13.41)
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income	952.60	898.01	4.07	1850.61	316.22	771.09
9 Total Comprehensive Income for the Period/Year (7+8)	2148.69	1740.31	336.68	3889.00	119.06	2343.65
10 Profit / (Loss) for the period/year attributable to						
- Owners of the Company	1204.47	776.15	315.04	1980.62	(146.26)	1490.05
- Non-Controlling Interest	(8.38)	66.15	17.56	57.77	(50.90)	82.51
11 Other Comprehensive Income for the period/year attributable to						
- Owners of the Company	952.64	899.27	3.58	1851.91	314.94	768.55
- Non-Controlling Interest	(0.04)	(1.26)	0.49	(1.30)	1.28	2.54
12 Total Comprehensive Income for the period/year attributable to						
- Owners of the Company	2157.11	1675.42	318.62	3832.53	168.68	2258.60
- Non-Controlling Interest	(8.42)	64.89	18.05	56.47	(49.62)	85.05
13 Paid up Equity Share Capital (face value of ₹ 5/- per share)	1100.00	1100.00	1100.00	1100.00	1100.00	1100.00
14 Reserves excluding revaluation reserves as at balance sheet date						18925.90
15 Earning Per Share						
- Basic & Diluted Earning Per Share (EPS) (in ₹)*	5.47	3.53	1.43	9.00	(0.66)	6.77

*Basic and Diluted Earnings per share are not annualised except for the year ended 31st March, 2021.

Notes :-

- The above financial results have been prepared in accordance the recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
- The Group has considered the external and internal information available to evaluate the impact of COVID-19 on the carrying amounts of its assets and there is no material impact on its recoverability as on the date of approval of these financial results. The Group is closely monitoring the changes in future economic conditions.
- On Consolidated basis the Group has identified three reportable segments, namely, a) Enamelled Wire and Strips, b) Copper tubes and pipes and c) Others.
- The above financial results have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at their meeting held on 12th November, 2021 and 13th November, 2021 respectively. The statutory auditors of the Company have conducted a "Limited Review" of the above Standalone Unaudited Financial Results for the half year ended 30th September, 2021.
- The above results of the Company have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be available on the website of the Company (www.rrshramik.com) and BSE Limited (www.bseindia.com) .
- Previous periods/year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.

STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	Unaudited As at 30.09.2021	Audited As at 31.03.2021
ASSETS		
NON-CURRENTS ASSETS		
Property, Plant & Equipment	14,674.44	15,641.18
Capital Work-in-Progress	230.74	342.75
Goodwill	137.20	137.20
Intangible Assets	29.81	36.89
Intangible Assets under development	50.27	1.83
Right of Use Assets	31.48	28.98
Financial Assets		
Investment in Joint Venture	565.37	490.15
Other Investments	5,662.83	3,222.37
Loans	12.81	0.92
Other Financial Assets	45.25	29.21
Income Tax Assets (Net)	56.10	56.09
Other Assets	635.77	702.94
CURRENT ASSETS		
Inventories	13,337.51	13,344.29
Financial Assets		
Trade Receivables	30,668.59	28,408.30
Cash and Cash Equivalents	141.71	397.76
Other Balances with Banks	137.72	94.52
Loans	21.73	15.93
Other Financial Assets	110.67	44.97
Other Assets	1,677.87	1,603.97
Assets Held for Sale	682.95	17.00
	68,910.82	64,617.25
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1,100.00	1,100.00
Other Equity	22,538.43	18,925.90
Non-Controlling Interest	908.83	852.36
LIABILITIES		
NON-CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	9,208.98	10,596.03
Lease Liabilities	15.50	6.93
Other Financial Liabilities	31.63	-
Provisions	96.73	81.25
Deferred Tax Liability (Net)	1,713.49	1,170.79
Deferred Income	26.85	21.88
CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	22,816.09	25,486.86
Lease Liabilities	16.50	23.01
Trade Payables		
-Micro, Small & Medium Enterprises	106.17	103.55
-Others	7,685.89	4,374.76
Other Financial Liabilities	1,729.27	1,360.57
Other Liabilities	513.20	396.10
Provisions	88.22	23.92
Income Tax Liabilities (Net)	315.04	93.34
	68,910.82	64,617.25

CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2021

(₹ in Lakhs)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a) Enamelled wires and strips	52,073.28	41,277.05	32,965.71	93,350.33	49,520.57	1,38,698.12
b) Copper tubes and pipes	6,760.22	4,965.13	3,131.62	11,725.35	4,825.74	14,536.36
c) Other	9.09	8.60	-	17.69	-	20.88
Total	58,842.59	46,250.78	36,097.33	1,05,093.37	54,346.31	1,53,255.36
Less: Inter Segment Transfer	92.07	145.99	200.53	238.06	200.53	561.10
Revenue from Operations	58,750.52	46,104.79	35,896.80	1,04,855.31	54,145.78	1,52,694.26
2 Segment Results						
Profit before tax from each segment						
a) Enamelled wires and strips	1,636.25	907.79	369.00	2544.04	(108.47)	1,822.30
b) Copper tubes and pipes	(0.14)	262.65	57.46	262.51	(163.39)	355.44
c) Other	(47.09)	(36.93)	-	(84.02)	-	(62.27)
Total	1,589.02	1,133.51	426.46	2,722.53	(271.86)	2,115.47
Less: Other Un-allocable Expenditure	-	-	-	-	-	-
Add: Other Un-allocable Income	-	-	-	-	-	-
Total Profit / (Loss) Before Tax	1,589.02	1,133.51	426.46	2,722.53	(271.86)	2,115.47
3 Segment Assets						
a) Enamelled wires and strips	58,567.90	52,548.38	45,383.85	58,567.90	45,383.85	56,436.68
b) Copper tubes and pipes	9,473.60	9,605.35	7,329.23	9,473.60	7,329.23	7,493.36
c) Other	869.32	687.82	-	869.32	-	687.21
Total Segment Assets	68,910.82	62,841.55	52,713.08	68,910.82	52,713.08	64,617.25
Unallocable Assets	-	-	-	-	-	-
Total	68,910.82	62,841.55	52,713.08	68,910.82	52,713.08	64,617.25
4 Segment Liabilities						
a) Enamelled wires and strips	36,387.99	32,331.61	28,365.46	36,387.99	28,365.46	37,809.02
b) Copper tubes and pipes	7,384.53	7,520.28	5,797.95	7,384.53	5,797.95	5,591.09
c) Other	591.04	371.08	-	591.04	-	338.88
Total Segment Liabilities	44,363.56	40,222.97	34,163.41	44,363.56	34,163.41	43,738.99
Unallocable Liabilities	-	-	-	-	-	-
Total	44,363.56	40,222.97	34,163.41	44,363.56	34,163.41	43,738.99
5 Capital Employed						
a) Enamelled wires and strips	22,179.91	20,216.77	17,018.39	22,179.91	17,018.39	18,627.66
b) Copper tubes and pipes	2,089.07	2,085.07	1,531.28	2,089.07	1,531.28	1,902.27
c) Other	278.28	316.74	-	278.28	-	348.33
Un-allocable Assets less Liabilities	-	-	-	-	-	-
Total	24,547.26	22,618.58	18,549.67	24,547.26	18,549.67	20,878.26

CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021

(₹ in Lakhs)

	Unaudited As at 30.09.2021	Unaudited As at 30.09.2020
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	2,722.53	(271.86)
Adjustments for:		
Depreciation & amortisation	880.22	883.49
EPCG Grant related to property, plant & equipment	(7.72)	(27.58)
Share of Profit from Jointly Controlled Entity	(74.48)	14.27
Finance costs	1,383.99	1,153.71
Interest income	(8.86)	(14.44)
Dividend income	(31.04)	-
Allowance for doubtful debts and bad debts written off	40.00	15.00
Unrealised foreign exchange (gain)/ loss (net)	(23.31)	33.23
Gain on Mutual Funds	(0.66)	(2.01)
Loss on sale of property, plant & equipment (net)	2.80	(1.37)
Operating Profit before working capital changes	4,883.47	1,782.44
Adjustments for:		
Trade receivables	(2,292.94)	1,324.41
Financial assets	(2.00)	14.90
Other assets	100.34	(356.63)
Inventories	6.78	271.01
Trade payables	3,313.81	(177.62)
Financial liabilities	468.73	385.34
Other liabilities & provisions	119.78	207.84
Cash generated from operating activities	6,597.97	3,451.69
Income tax paid (net of refund)	(488.54)	61.58
Net cash flow from Operating activities (A)	6,109.43	3,513.27
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of property, plant & equipment	(640.40)	(256.34)
Sale of property, plant & equipment	13.36	1.90
Sale of Mutual Fund	46.96	-
Proceed from fixed deposits (net)	(68.56)	(1.52)
Dividend received	31.04	-
Interest received	7.22	14.44
Net cash flow (used in) Investing activities (B)	(610.38)	(241.52)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds from non current borrowing	(1,283.25)	(590.77)
(Repayment) from current borrowing (net)	(2,845.92)	(1,064.84)
(Repayment) of lease liabilities	(13.34)	(10.81)
Finance costs paid	(1,392.59)	(1,188.62)
Dividend paid (Inclusive of income tax on dividend)	(220.00)	(110.00)
Net cash flow from Financing activities (C)	(5755.10)	(2965.04)
(D) Net (decrease) / increase in cash and equivalents (A+B+C) Add:	(256.05)	306.71
Cash and cash equivalents as at the beginning of the period Cash	397.76	97.73
and cash equivalents as at the end of the period	141.71	404.44

Notes:

- a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

(₹ in Lakhs)

	As at 30.09.2021	As at 30.09.2020
Particulars		
b) Cash and Cash Equivalent comprises of		
Cash on hand	5.22	4.49
Balance with banks	136.49	399.95
Cash and cash equivalents in Cash Flow Statement	141.71	404.44

For and on behalf of the Board of Directors of
RAM RATNA WIRES LIMITED

Mahendrakumar Kabra

Managing Director

DIN : 00473310

Place : Mumbai

Dated : 13th November, 2021