

12th August 2021

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Ref: RAM RATNA WIRES LIMITED (Scrip Code: 522281)

Sub.: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

In terms of Regulations 30 and 33 of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at their meeting held today, i.e., on 12th August, 2021, has, inter alia, considered and approved the following:

- a) Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on 30th June, 2021. The same is enclosed herewith along with the Limited Review Report.
- b) Reconstitution of the Audit Committee, Stakeholders Relationship Committee and Corporate Social Responsibility (CSR) Committee w.e.f. 13th August, 2021. The composition of these Committees as reconstituted is enclosed herewith as *Annexure – I*.

An extract of the aforementioned results would be published in the newspapers in accordance with the Listing Regulations.

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 12:55 P.M.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

For Ram Ratna Wires Limited

Saurabh Gupta
Company Secretary & Compliance Officer
ACS No.: 53006

Encl.: as above

Annexure – I

Composition of Committees after reconstitution are as follows:

1. Audit Committee:

S. No.	Name	Designation	Position in Committee
1.	Shri Sandeep Jhanwar	Independent Director	Chairman
2.	Shri R Kannan	Independent Director	Member
3.	Shri Ramesh Chandak	Independent Director	Member
4.	Shri Mahendrakumar Kabra	Managing Director	Member
5.	Smt. Payal Agarwal	Additional Director (Non-Executive & Independent Woman Director)	Member

2. Stakeholders Relationship Committee:

S. No.	Name	Designation	Position in Committee
1.	Shri R Kannan	Independent Director	Chairman
2.	Shri Mahendrakumar Kabra	Managing Director	Member
3.	Shri Hemant Kabra	President and CFO	Member

3. Corporate Social Responsibility (CSR) Committee:

S. No.	Name	Designation	Position in Committee
1.	Shri Ramesh Chandak	Independent Director	Chairman
2.	Shri Mahendrakumar Kabra	Managing Director	Member
3.	Shri Hemant Kabra	President and CFO	Member



BHAGWAGAR DALAL & DOSHI (Regd.)

CHARTERED ACCOUNTANTS

Partners : *Yezdi K. Bhagwagar* *Jatin V. Dalal* *Hiren A. Darji* Associate : *Petarasp K. Bhagwagar*
B.COM. (HONS.) F.C.A. B.COM., F.C.A., LL.B. B.COM., A.C.A. B.COM. (HONS.) F.C.A.

Independent Auditor's Limited Review Report on Review of Interim Unaudited Standalone Financial Results

To,
The Board of Directors of
Ram Ratna Wires Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ram Ratna Wires Limited** ("the Company"), for the quarter ended 30th June, 2021 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related reviewed interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Company's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement



For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm Registration No. 128093W

UDIN: 21124528AAAABLI296
Place: Mumbai
Dated: 12th August, 2021

Jatin V. Dalal
Partner
Membership No. 124528

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs in Lakhs)

Particulars	STANDALONE			
	Quarter Ended			Year Ended
	30-06-2021	31-03-2021	30-06-2020	31-03-2021
	(Unaudited)	(Ref Note V)	(Unaudited)	(Audited)
1 Income				
Revenue from Operations	41,277.05	49,560.83	16,554.86	1,38,698.12
Other Income	140.46	128.58	65.88	247.30
Total Revenue	41,417.51	49,689.41	16,620.74	1,38,945.42
2 Expenses				
a) Cost of materials consumed	34,952.85	47,387.47	14,249.24	1,29,728.48
b) Changes in inventories	2,688.94	(2,191.52)	551.96	(4,106.51)
c) Employee benefits expense	840.25	811.66	616.74	2,887.43
d) Finance costs	562.14	595.93	486.77	1,951.14
e) Depreciation and amortisation expense	406.97	404.02	412.03	1,640.92
f) Other expenses	1,087.21	1,551.52	763.39	5,055.20
Total Expenses	40,538.36	48,559.08	17,080.13	1,37,156.66
3 Profit / (Loss) before tax (1 - 2)	879.15	1,130.33	(459.39)	1,788.76
4 Tax expenses				
- Previous year's Tax	-	5.24	-	5.24
- Current Tax	217.68	259.79	-	497.85
- Deferred Tax	2.11	(3.15)	(118.91)	(65.33)
Total Tax Expenses	219.79	261.88	(118.91)	437.76
5 Profit / (Loss) for the period / year (3 - 4)	659.36	868.45	(340.48)	1,351.00
6 Other Comprehensive Income (OCI)				
A (i) Items that will not be reclassified to Profit or Loss	1,167.97	9.55	400.41	1,007.43
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(272.12)	(1.90)	(88.41)	(229.27)
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
Total Other Comprehensive Income	895.85	7.65	312.00	778.16
7 Total Comprehensive Income / (Loss) for the period / year (5+6)	1,555.21	876.10	(28.48)	2,129.16
8 Paid up Equity Share Capital (face value of Rs 5/- per share)	1,100.00	1,100.00	1,100.00	1,100.00
9 Reserves excluding revaluation reserves as per balance sheet				18,642.39
10 Earning Per Share				
- Basic & Diluted Earning Per Share (EPS) (in Rs) (quarterly not annualised)	3.00	3.94	(1.55)	6.14

Notes :-

- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
- The Company has considered the external and internal information available to evaluate the impact of COVID-19 on the carrying amounts of its assets and there is no material impact on its recoverability as on the date of approval of these financial results. The Company is closely monitoring the changes in future economic conditions.
- On Standalone basis the Company operates in one segment i.e. Enamelled Wire and Strips.
- The above financial results have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at their meetings held on 11th August, 2021 and 12th August, 2021 respectively. The statutory auditors of the Company have conducted a "Limited Review" of the above Standalone Unaudited Financial Results for the quarter ended 30th June, 2021.
- The figures for the quarter ended 31st March, 2021 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year which were subject to limited review by the Statutory Auditors.
- The above results of the Company have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be available on the website of the Company (www.rrshramik.com) and BSE Limited (www.bseindia.com) .
- Previous periods / year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors of
RAM RATNA WIRES LIMITED

Mahendrakumar Kabra
 Managing Director
 DIN : 00473310

Place : Mumbai
 Date : 12th August, 2021



BHAGWAGAR DALAL & DOSHI (Regd.)

CHARTERED ACCOUNTANTS

Partners : **Yezdi K. Bhagwagar** **Jatin V. Dalal** **Hiren A. Darji** Associate : **Petarasp K. Bhagwagar**
B.COM. (HONS.) F.C.A. B.COM., F.C.A., LL.B. B.COM., A.C.A. B.COM. (HONS.) F.C.A.

Independent Auditor's Limited Review Report on Review of Interim Unaudited Consolidated Financial Results

To,
The Board of Directors of
Ram Ratna Wires Limited

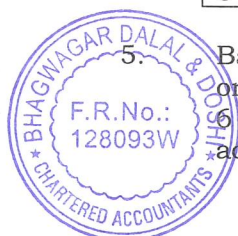
1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Ram Ratna Wires Limited** ("the Parent") and its subsidiaries as listed in paragraph 4 (the Parent and the Subsidiaries together referred to as ("the Group"), and its share of the net profit/(loss) after tax of Joint Venture as listed in paragraph 4 for the quarter ended 30th June, 2021 ("the Statement"), being submitted by the Parent pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Parent's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial statement of the following entities

Sr. No.	Name	Relationship
1	Global Copper Private Limited (GCPL)	Subsidiary Company
2	Epavo Electricals Private Limited	Subsidiary Company
3	R R Imperial Electricals Limited	Joint Venture Company

5. Based on our review conducted and procedure performed as stated above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting



Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information/results of GCPL, whose interim financial information/results reflects total revenue of ₹ 4967.70 lakhs for the quarter ended 30th June, 2021, net profit after tax ₹ 185.89 lakhs for the quarter ended 30th June, 2021 and total comprehensive income of ₹ 182.74 lakhs for the quarter ended 30th June, 2021 as considered in the Statement.

The Statement also includes the Parent's share of net profit of ₹ 27.60 lakhs for the quarter ended 30th June, 2021 and total comprehensive income of ₹ 32.91 lakhs, in respect of the Joint Venture Company. The interim financial information/results of the Joint Venture Company in Bangladesh has been restated by the management of the Parent in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India based on reviewed interim financial information/results and report thereon of other auditors which were prepared following International Financial Reporting Standards and generally accepted accounting practices prevalent in Bangladesh. We have reviewed the restated information/ results.

The interim financial information/results of GCPL & Joint Venture Company have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of GCPL & Joint Venture Company are based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of these matters.



UDIN: 21124528 AAAABM8748
Place: Mumbai
Dated: 12th August, 2021

For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm Registration No. 128093W

Jatin V. Dalal
Partner
Membership No. 124528

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs in Lakhs)

Particulars	Consolidated			
	Quarter Ended			Year Ended
	30-06-2021	31-03-2021	30-06-2020	31-03-2021
	(Unaudited)	(Ref Note V)	(Unaudited)	(Audited)
1 Income				
Revenue from Operations	46,104.79	54,879.36	18,248.98	1,52,694.26
Other Income	136.39	124.96	67.37	272.66
Total Revenue	46,241.18	55,004.32	18,316.35	1,52,966.92
2 Expenses				
a) Cost of materials consumed	39,492.22	51,270.39	15,316.58	1,40,427.41
b) Purchases of stock-in-trade	160.29	583.47	290.64	1,225.49
c) Changes in inventories	1,996.76	(2,162.99)	771.16	(4,155.44)
d) Employee benefits expense	957.90	977.45	663.69	3,217.29
e) Finance costs	715.38	750.75	628.42	2,540.90
f) Depreciation and amortisation expense	441.03	434.85	441.03	1,759.58
g) Other expenses	1,371.69	1,771.75	884.98	5,867.86
Total Expenses	45,135.27	53,625.67	18,996.50	1,50,883.09
3 Profit / (Loss) before share of Profit of Jointly Controlled Entity (1-2)	1,105.91	1,378.65	(680.15)	2,083.83
4 Share of Profit / (Loss) of Jointly Controlled Entity	27.60	20.43	(18.17)	31.64
5 Profit / (Loss) before tax (3+4)	1,133.51	1,399.08	(698.32)	2,115.47
6 Tax expenses				
- Previous year's Tax	-	5.01	-	5.15
- Current Tax	262.48	312.79	-	550.85
- Deferred Tax	28.73	38.08	(168.55)	(13.09)
Total Tax Expenses	291.21	355.88	(168.55)	542.91
7 Profit / (Loss) for the period / year (5-6)	842.30	1,043.20	(529.77)	1,572.56
8 Other Comprehensive Income (OCI)				
A (i) Items that will not be reclassified to Profit or Loss	1,163.61	13.20	403.09	1,016.22
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(270.91)	(3.01)	(89.11)	(231.72)
B (i) Items that will be reclassified to Profit or Loss				
Exchange difference arising on translation of foreign operations	5.31	0.59	(1.83)	(13.41)
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
Total Other Comprehensive Income	898.01	10.78	312.15	771.09
9 Total Comprehensive Income / (Loss) for the period / year (7+8)	1,740.31	1,053.98	(217.62)	2,343.65
10 Profit / (Loss) for the period / year attributable to				
- Owners of the Company	776.15	978.04	(461.30)	1,490.05
- Non-Controlling Interest	66.15	65.16	(68.47)	82.51
11 Other Comprehensive Income / (Loss) for the period/ year attributable to				
- Owners of the Company	899.27	9.76	311.36	768.55
- Non-Controlling Interest	(1.26)	1.02	0.79	2.54
12 Total Comprehensive Income / (Loss) for the period/year attributable to				
- Owners of the Company	1,675.42	987.80	(149.94)	2,258.60
- Non-Controlling Interest	64.89	66.18	(67.68)	85.05
13 Paid up Equity Share Capital (face value of Rs 5/- per share)	1,100.00	1,100.00	1,100.00	1,100.00
14 Reserves excluding revaluation reserves as per balance sheet				18,925.90
15 Earning Per Share				
- Basic & Diluted Earning Per Share (EPS) (in Rs) (quarterly not annualised)	3.53	4.45	(2.10)	6.77

Notes :-

- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
- The Group has considered the external and internal information available to evaluate the impact of COVID-19 on the carrying amounts of its assets and there is no material impact on its recoverability as on the date of approval of these financial results. The Group is closely monitoring the changes in future economic conditions.
- On Consolidated basis the Group has identified three reportable segments, namely, a) Enamelled Wire and Strips b) Copper tubes and pipes and c) Others
- The above financial results have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at their meetings held on 11th August, 2021 and 12th August, 2021 respectively. The statutory auditors of the Company have conducted a "Limited Review" of the above Consolidated Unaudited Financial Results for the quarter ended 30th June, 2021.
- The figures for the quarter ended 31st March, 2021 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year which were subject to limited review by the Statutory Auditors.
- The above results of the Company have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be available on the website of the Company (www.rshramik.com) and BSE Limited (www.bseindia.com) .
- Previous periods / year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors of
RAM RATNA WIRES LIMITED

Mahendrakumar Kabra
 Managing Director
 DIN : 00473310

Place : Mumbai
 Date : 12th August, 2021

CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2021
(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-06-2021	31-03-2021	30-06-2020	31-03-2021
	(Unaudited)	(Ref Note V)	(Unaudited)	(Audited)
1 Segment Revenue				
a) Enamelled wires and strips	41,277.05	49,560.83	16,554.86	1,38,698.12
b) Copper tubes and pipes	4,965.13	5,505.01	1,694.12	14,536.36
c) Others	8.60	20.88	-	20.88
Total	46,250.78	55,086.72	18,248.98	1,53,255.36
Less: Inter Segment Transfer	145.99	207.36	-	561.10
Revenue from Operations	46,104.79	54,879.36	18,248.98	1,52,694.26
2 Segment Results				
Profit / (Loss) before tax from each segment				
a) Enamelled wires and strips	907.79	1,152.66	(477.56)	1,822.30
b) Copper tubes and pipes	262.65	286.16	(220.76)	355.44
c) Others	(36.93)	(39.74)	-	(62.27)
Total	1,133.51	1,399.08	(698.32)	2,115.47
Less: Other Un-allocable Expenditure	-	-	-	-
Add: Other Un-allocable Income	-	-	-	-
Total Profit / (Loss) Before Tax	1,133.51	1,399.08	(698.32)	2,115.47
3 Segment Assets				
a) Enamelled wires and strips	52,548.38	56,436.68	41,109.12	56,436.68
b) Copper tubes and pipes	9,605.35	7,493.36	7,433.48	7,493.36
c) Others	687.82	687.21	-	687.21
Total Segment Assets	62,841.55	64,617.25	48,542.60	64,617.25
Unallocable Assets	-	-	-	-
Total	62,841.55	64,617.25	48,542.60	64,617.25
4 Segment Liabilities				
a) Enamelled wires and strips	32,331.61	37,809.02	24,272.52	37,809.02
b) Copper tubes and pipes	7,520.28	5,591.09	5,947.35	5,591.09
c) Other	371.08	338.88	-	338.88
Total Segment Liabilities	40,222.97	43,738.99	30,219.87	43,738.99
Unallocable Liabilities	-	-	-	-
Total	40,222.97	43,738.99	30,219.87	43,738.99
5 Capital Employed				
a) Enamelled wires and strips	20,216.77	18,627.66	16,836.60	18,627.66
b) Copper tubes and pipes	2,085.07	1,902.27	1,486.13	1,902.27
c) Other	316.74	348.33	-	348.33
Un-allocable Assets less Liabilities	-	-	-	-
Total	22,618.58	20,878.26	18,322.73	20,878.26

 For and on behalf of the Board of Directors of
RAM RATNA WIRES LIMITED
Mahendrakumar Kabra
 Managing Director

 Place : Mumbai
 Date : 12th August, 2021

DIN : 00473310