

9<sup>th</sup> June, 2020

To,  
Corporate Relationship Department  
Bombay Stock Exchange Limited,  
1<sup>st</sup> floor, P.J.Towers, Dalal Street,  
Mumbai - 400001.

**Ref: RAM RATNA WIRES LIMITED (Scrip Code: 522281)**

**Sub.: Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20<sup>th</sup> May, 2020 and further to our earlier communications dated 26<sup>th</sup> March, 2020 and 9<sup>th</sup> April, 2020 on the subject, we would like to submit the below information:

**(i) Impact of the COVID-19 pandemic on the business:**

The outbreak of Coronavirus (COVID -19) pandemic globally and in India has led to unpredictable challenges for the human mankind. This pandemic has caused disturbance and slowdown down in the economic activities worldwide and impacted business, by interruption in supply and demand chains, unavailability of personnel, closure of production facilities and offices and also posed unforeseen challenges before business.

All the plants of the Company were shut down from 24<sup>th</sup> March, 2020 following the nationwide lockdown by the Government of India to prevent the community spread of COVID-19. The manufacturing activities at plants, were resumed from 9<sup>th</sup> April, 2020 in a phased manner taking into account directives issued by the Government and local authorities. The production and sales of the Company is impacted due to this lockdown. The Company has resumed back to almost 60%-70% of its production capacity as on current date. The Company is closely monitoring the situation and making all the necessary efforts to operate at full capacity subject to market demand and response from Customers, post relaxation of lockdown all over India. The exact impact of this lockdown is difficult to estimate at this point in time.



**RAM RATNA WIRES LTD. | RR Global Company | [www.rrglobal.in](http://www.rrglobal.in) | CIN NO.: L31300MH1992PLC067802**

Regd. Off.: Ram Ratna House, Oasis Complex, P. B. Marg, Worli, Mumbai - 400 013 • T : +91-22-2494 9009 / 2492 4144 • F : +91-22-2491 2586 • E : [indsales@rrglobal.in](mailto:indsales@rrglobal.in)  
Corp.Off.: 305/A, Windsor Plaza, R. C. Dutt Road, Alkapuri, Vadodara - 390 007 • T : +91-265-2321 891 / 2 / 3 • F : +91-265-2321 894 • E : [vadodara@rrglobal.in](mailto:vadodara@rrglobal.in)

**(ii) Ability to maintain operations including the factories/units/office spaces functioning and closed down, Schedule if any for restarting the Operations and Steps taken to ensure smooth functioning of Operations:**

As mentioned above and also communicated earlier, the Company has started its manufacturing units from 9<sup>th</sup> April, 2020 partially with limited staff and workers and following all the precautionary measures strictly for safety of employees as per the guidelines issued by Governments from time to time such as social distancing norms, sanitization, wearing of masks, hand washing, thermal scanning of employees, etc and is increasing its operational capacity as per market demand and orders received from Customers. Our Corporate Office at Baroda and few of the sales offices have started working whereas the registered office at Mumbai and other sales offices are expected to start working in a week following all guidance issued by the respective State Governments. The Company is committed to its employees and is therefore also considering to continue work from home to some extent even post achieving the normal situation.

**(iii) Impact on financial Resources, profitability, liquidity position, ability to service debt & other obligations, assets, financial reporting & controls, supply chain, demand for its products, contractual obligations:**

The Company has sufficient availability of financial resources and working capital limits sanctioned by Banks and do not expect to face any liquidity crunch. This lockdown has affected revenue of the Company. However, there is no material impact on the carrying value of the assets of the Company including current assets particularly trade receivables and inventories, which account for substantial part of the current assets of the Company. The Company is also taking continuous measures towards cost control so as to reduce the impact of this pandemic on the Company. The Company has continued its obligations towards the employees of the Company during lockdown and committed to continue the same. The Company is in a strong position to service its financial and contractual obligations. The supply chain of the Company is also impacted due to the nationwide lockdown restrictions, non availability of transporters, etc. but with time and relaxation by state governments across the nation, same is reasonably smoothened out and the Company is hopeful that it will be back to normal in few days. Management is optimistic about the demand for Company's products in future based on market information, orders flow and customers discussions.



**(iv) Estimation of the future Impact of COVID-19 on its operations:**

Considering the operations post lockdown, flow of orders, ongoing discussions with the vendors, and customers, the Company is positive about the future and is confident of restoring to its full operational capacity and smooth operations. The Company will continue to closely monitor any material change to the future economic conditions.

You are requested to kindly make a note of the same.

Thanking you,

Yours faithfully,

For Ram Ratna Wires Limited

A handwritten signature in blue ink, appearing to read 'Saurabh Gupta'.

**Saurabh Gupta**

**Company Secretary & Compliance Officer**

**ACS No.: 53006**