

August, 9 2019

To,
Corporate Relationship Department
BSE Limited
1st Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

BSE Scrip Code: (522281)

Sub.: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today, has, inter alia, considered and approved the following:

- a) Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2019.
- b) Alteration of objects clause of the Memorandum of Association of the Company to permit manufacturing and dealing in all kinds of electrical machinery, electrical appliances, types of motor and motor controllers and related goods, subject to the approval of shareholders at the ensuing Annual General Meeting.
- c) Fixed the date of Annual General Meeting (AGM) as Wednesday, 11th September, 2019 at 11.30 a.m. at Hotel Sunville, 9, Dr. Annie Besant Road, Worli, Mumbai-400018.
- d) Fixed Book closure date from 31st August, 2019 to 11th September, 2019 (Both days inclusive) in connection with AGM and dividend payment for the financial year 2018-19, pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

An extract of the aforementioned results would be published in the newspapers in accordance with the Listing Regulations.

The meeting of the Board of Directors commenced at 12:15 p.m. and concluded at 2.15 p.m.

A circular stamp containing a handwritten signature in black ink.

Accordingly, please find enclosed the following:

- a) Unaudited Financial Results (standalone and consolidated) of the Company for the Quarter ended on 30th June, 2019.
- b) Limited Review Report in respect of the unaudited standalone and consolidated financial results of the Company for the Quarter ended on 30th June, 2019.

You are requested to take note of the above.

Thanking you,
Yours faithfully,

For Ram Ratna Wires Limited

A handwritten signature in black ink, appearing to read 'Saurabh Gupta'.

Saurabh Gupta
Company Secretary & Compliance Officer
ACS No.: 53006

Encl.: as above

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(₹ in Lakhs)

Particulars	STANDALONE			
	Quarter Ended			Year Ended
	30/06/2019	31/03/2019	30/06/2018	31/03/2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income				
Revenue from Operations	33790.85	33500.76	29349.61	125013.64
Other Income	113.69	95.09	13.38	341.45
Total Revenue	33904.54	33595.85	29362.99	125355.09
2 Expenses				
a) Cost of materials consumed	30776.02	31169.90	27939.45	114898.35
b) Changes in inventories	(282.17)	(1611.06)	(1883.33)	(3603.33)
c) Employee benefits expense	727.19	754.52	619.35	2776.93
d) Finance costs	657.28	642.74	553.35	2442.25
e) Depreciation and amortisation expense	418.45	423.14	344.33	1526.34
f) Other expenses	1313.21	1444.98	1039.05	4871.94
Total Expenses	33609.98	32824.22	28612.20	122912.48
3 Profit before tax (1 - 2)	294.56	771.63	750.79	2442.61
4 Tax expenses				
- Previous year's Tax	-	(5.56)	-	13.92
- Current Tax	144.38	156.52	284.02	723.18
- Deferred Tax	(34.13)	55.45	(21.78)	108.69
Total Tax Expenses	110.25	206.41	262.24	845.79
5 Profit for the period / year (3 - 4)	184.31	565.22	488.55	1596.82
6 Other Comprehensive Income (OCI)				
A (i) Items that will not be reclassified to Profit or Loss	21.66	255.41	(820.35)	(50.12)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(1.20)	(71.71)	197.89	439.76
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
Total Other Comprehensive Income	20.46	183.70	(622.46)	389.64
7 Total Comprehensive Income for the period / year (5+6)	204.77	748.92	(133.91)	1986.46
8 Paid up Equity Share Capital (face value of ₹ 5/- per share)	1100.00	1100.00	1100.00	1100.00
9 Reserves excluding revaluation reserves as per balance sheet				17153.87
10 Earning Per Share				
- Basic & Diluted Earning Per Share (EPS) (in ₹) (quarterly not annualised)	0.84	2.57	2.22	7.26

Notes :-

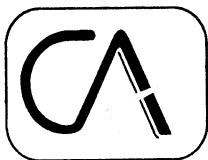
- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- On Standalone basis the Company operates in one segment i.e. Enamelled Wire and Strips.
- The above financial results have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at its meeting held on 9th August, 2019.
- The figures for the quarter ended 31st March, 2019 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Previous periods / year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors of
RAM RATNA WIRES LIMITED

Tribhuvanprasad Kabra
Chairman

Place : Mumbai
Date : 9th August, 2019

DIN : 00091375



BHAGWAGAR DALAL & DOSHI (Regd.)

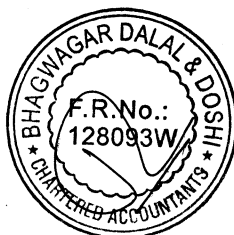
CHARTERED ACCOUNTANTS

Partners : *Yezdi K. Bhagwagar* *Jatin V. Dalal* *Hiren A. Darji* Associate : *Petarasp K. Bhagwagar*
B.COM. (HONS.) F.C.A. B.COM., F.C.A., LL.B. B.COM., A.C.A. B.COM. (HONS.) F.C.A.

Independent Auditor's Limited Review Report on Review of Interim Unaudited Standalone Financial Results

To,
The Board of Directors of
Ram Ratna Wires Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ram Ratna Wires Limited** ("the Company"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related reviewed interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement



UDIN: 19124528AAAAA07397
Place: Mumbai
Dated: August 9, 2019

For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm's Registration No. 128093W

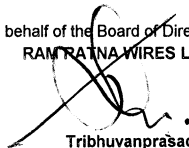
Jatin V. Dalal
Partner
Membership No. 124528

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019
(Rs in Lakhs)

Particulars	Consolidated			
	Quarter Ended		Year Ended	
	30/06/2019	31/03/2019	30/06/2018	31/03/2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income				
Revenue from Operations	39247.95	39287.68	33342.03	142262.93
Other Income	135.22	155.09	14.48	377.05
Total Revenue	39383.17	39442.77	33356.51	142639.98
2 Expenses				
a) Cost of materials consumed	34999.44	35517.05	31377.13	129265.70
b) Purchases of stock-in-trade	462.14	992.70	154.08	1224.88
c) Changes in inventories	(96.99)	(1825.47)	(1972.60)	(3839.26)
d) Employee benefits expense	799.73	818.37	682.95	3127.69
e) Finance costs	797.29	773.11	661.84	2909.77
f) Depreciation and amortisation expense	447.34	450.12	371.59	1636.32
g) Other expenses	1593.59	1767.56	1303.10	5766.31
Total Expenses	39002.54	38493.44	32578.09	140091.41
3 Profit for the period/year before share of (Loss)/Profit of Jointly Controlled Entity (1-2)	380.63	949.33	778.42	2548.57
4 Share of (Loss)/ Profit of Jointly Controlled Entity	(17.90)	(36.63)	(31.42)	(82.31)
5 Profit before tax (3+4)	362.73	912.70	747.00	2466.26
6 Tax expenses				
- Previous year's Tax	-	(5.56)	-	14.75
- Current Tax	161.38	192.57	289.54	743.67
- Deferred Tax	(32.80)	84.53	(17.87)	111.88
Total Tax Expenses	128.58	271.54	271.67	870.30
7 Profit for the period/year (5-6)	234.15	641.16	475.33	1595.96
8 Other Comprehensive Income (OCI)				
A (i) Items that will not be reclassified to Profit or Loss	18.17	255.99	(818.92)	(48.40)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(0.23)	(71.87)	197.49	439.28
B (i) Items that will be reclassified to Profit or Loss				
Exchange difference arising on translation of foreign operations	(1.37)	12.95	24.18	36.77
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
Total Other Comprehensive Income	16.57	197.07	(597.25)	427.65
9 Total Comprehensive Income for the period/year (7+8)	250.72	838.23	(121.91)	2023.61
10 Profit for the period/year attributable to				
- Owners of the Company	207.07	596.15	468.07	1563.45
- Non-Controlling Interest	27.08	45.01	7.26	32.51
11 Other Comprehensive Income for the period/year attributable to				
- Owners of the Company	17.58	196.90	(597.66)	427.15
- Non-Controlling Interest	(1.01)	0.17	0.41	0.50
12 Total Comprehensive Income for the period/year attributable to				
- Owners of the Company	224.65	793.05	(129.59)	1990.60
- Non-Controlling Interest	26.07	45.18	7.68	33.01
13 Paid up Equity Share Capital (face value of ` 5/- per share)				1100.00
14 Reserves excluding revaluation reserves as per balance sheet				17253.15
15 Earning Per Share				
- Basic & Diluted Earning Per Share (EPS) (in `) (quarterly not annualised)	0.94	2.71	2.13	7.11

Notes :-

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The above Consolidated financial Result have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at it's meeting held on 9th August, 2019.
- The figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and unaudited figure upto the third quarter of the financial year 2018-19, which have been subject to limited review by the Statutory Auditors.
- Previous year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors of
RAM RATNA WIRES LIMITED

Tribhuvanprasad Kabra
Chairman
DIN : 00091375

Place : Mumbai
Date : 9th August, 2019


CONSOLIDATED SEGMENT REPORTING

Particulars		(Rs in Lakhs)			
		Quarter Ended			Year Ended
		30/06/2019 (Unaudited)	31/03/2019 (Audited)	30/06/2018 (Unaudited)	31/03/2019 (Audited)
1 Segment Revenue					
a) Enamelled wires and strips		33,727.79	33,500.76	29,349.61	124952.36
b) Copper tubes and pipes		5,520.16	5,786.92	3,992.42	17310.57
Revenue from Operations		39,247.95	39,287.68	33,342.03	142262.93
2 Segment Results					
Profit before tax from each segment					
a) Enamelled wires and strips		276.66	735.00	719.37	2360.30
b) Copper tubes and pipes		86.07	177.70	27.63	105.96
Total		362.73	912.70	747.00	2466.26
Less: Other Un-allocable Expenditure		-	-	-	-
Add: Other Un-allocable Income		-	-	-	-
Total Profit Before Tax		362.73	912.70	747.00	2466.26
3 Segment Assets					
a) Enamelled wires and strips		50,680.80	52492.68	47,057.38	52492.68
b) Copper tubes and pipes		8,556.42	8418.02	6,788.36	8418.02
Total Segment Assets		59,237.22	60,910.70	53,845.74	60910.70
Unallocable Assets		-	-	-	-
Total		59237.22	60910.70	53845.74	60910.70
4 Segment Liabilities					
a) Enamelled wires and strips		33115.47	35112.82	31428.06	35112.82
b) Copper tubes and pipes		6,867.31	6,794.16	5,227.95	6794.16
Total Segment Liabilities		39982.78	41906.98	36656.01	41906.98
Unallocable Liabilities		-	-	-	-
Total		39982.78	41906.98	36656.01	41906.98
5 Capital Employed					
a) Enamelled wires and strips		17,565.33	17377.14	15,629.32	17377.14
b) Copper tubes and pipes		1,689.11	1626.58	1,560.41	1626.58
Un-allocable Assets less Liabilities		-	-	-	-
Total		19254.44	19003.72	17189.73	19003.72

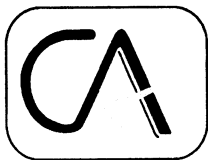
For and on behalf of the Board of Directors of
RAM RATNA WIRES LIMITED


Tribhuvanprasad Kabra
Chairman

DIN : 00091375

Place : Mumbai
Date : 9th August, 2019





BHAGWAGAR DALAL & DOSHI (Regd.)

CHARTERED ACCOUNTANTS

Partners : *Yezdi K. Bhagwagar* *Jatin V. Dalal* *Hiren A. Darji* Associate : *Petarasp K. Bhagwagar*
B.COM. (HONS.) F.C.A. B.COM., F.C.A., LL.B. B.COM., A.C.A. B.COM. (HONS.) F.C.A.

Independent Auditor's Limited Review Report on Review of Interim Unaudited Consolidated Financial Results

To,
The Board of Directors of
Ram Ratna Wires Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Ram Ratna Wires Limited** ("the Parent") and its subsidiary Global Copper Private Limited (the Parent and its subsidiary together referred to as ("the Group")), and its share of the net profit/(loss) after tax in Joint Venture R R Imperial Electricals Limited ("Jointly Controlled Entity") for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related reviewed interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Parent's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. Based on our review conducted and procedure performed as stated above and based on the consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the financial information of the Subsidiary, whose interim financial information reflects total revenue of ₹ 5541.69 lakhs for the quarter ended June 30, 2019, net profit after tax ₹ 67.70 lakhs for the quarter ended June 30, 2019 and total comprehensive income of ₹ 65.18 lakhs for the quarter ended June 30, 2019 as considered in the Statement. This interim financial information of the Subsidiary has been reviewed by other auditors whose reports have been furnished to us by the

Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the Subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

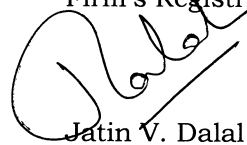
The Statement also includes the Parent's share of net (loss) of ₹ 17.90 lakhs for the quarter ended June 30, 2019 and total comprehensive (loss) of ₹ 19.27 lakhs, in respect of the Jointly Controlled Entity. The financial information of the Jointly Controlled Entity in Bangladesh has been restated by the management of the Parent in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India. We did not audit the statement of financial results of the Jointly Controlled Entity as considered in the Consolidated Financial Results. The results of this Jointly Controlled Entity has been audited by other auditor whose report has been furnished to us by the Management and our opinion on the Consolidated Financial Results in so far as it relates to the financial results of the said Jointly Controlled Entity is based solely on the respect of the other auditor.

Our opinion on the Statement is not modified in respect of these matters.



UDIN: 19124528AAAAAP8486
Place: Mumbai
Dated: August 9, 2019

For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm's Registration No. 128093W


Jatin V. Dalal
Partner
Membership No. 124528