

August, 14 2018

To,
BSE Limited
1st Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

BSE Scrip Code: (522281)

Dear Sirs,

Sub.: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Board of Directors of the Company at their meeting held today, has, inter alia, considered and approved the following :

- a) Unaudited (Standalone) financial results of the Company for the Quarter ended 30th June, 2018.

An Extract of the aforementioned results would be published in the newspapers in accordance with the Listing Regulations.

The meeting of the Board of Directors concluded at 2:10 p.m.

Accordingly please find enclosed the following:

- a) Unaudited (Standalone) financial results of the Company for the Quarter ended 30th June, 2018.
b) Limited Review Report in respect of Unaudited (Standalone) financial results of the Company for the Quarter ended 30th June, 2018.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

For Ram Ratna Wires Limited,



Madan Vaishnawa

AVP (Finance & Accounts) and Company Secretary

Encl.: As above



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

Particulars		STANDALONE			
		Quarter Ended			Year Ended
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	Revenue from Operations (Refer Note iii)	29349.61	30732.99	24926.46	105287.19
	Other Income	13.38	23.51	28.16	284.06
	Total Revenue	29362.99	30756.50	24954.62	105571.25
2	Expenses				
	a) Cost of materials consumed	27939.45	26811.09	20897.30	90630.67
	b) Changes in inventories of finished goods and work in progress	(1883.33)	86.47	(1222.24)	(114.19)
	c) Excise duty (Refer Note iii)	-	-	2562.24	2562.24
	d) Employee benefits expense	619.35	658.00	544.49	2354.09
	e) Finance costs	553.35	384.67	305.13	1401.09
	f) Depreciation and amortisation expense	344.33	290.24	227.72	990.25
	g) Other expenses	1039.05	1074.06	915.01	3571.49
	Total Expenses	28612.20	29304.53	24229.65	101395.64
3	Profit before tax (1 - 2)	750.79	1451.97	724.97	4175.61
4	Tax expense				
	- Previous year's Tax	-	-	-	(10.98)
	- Current year's Tax	284.02	322.58	315.10	1330.46
	- Deferred Tax	(21.78)	233.99	(64.83)	205.06
5	Profit for the period (3 - 4)	488.55	895.40	474.70	2651.07
6	Other Comprehensive Income (OCI)				
	A (i) Items that will not be reclassified to Profit or Loss				
	a) Remeasurement benefit of defined benefit plans	11.65	16.27	(0.02)	0.97
	b) Fair value gain on investment in equity instrument through OCI	(832.00)	197.60	41.29	2360.80
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	197.89	(58.74)	(9.52)	(564.10)
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Total Other Comprehensive Income	(622.46)	155.13	31.75	1797.67
7	Total Comprehensive Income for the period (5+6)	(133.91)	1050.53	506.45	4448.74
8	Paid up Equity Share Capital (face value of ₹ 5/- per share)	1100.00	1100.00	1100.00	1100.00
9	Reserves excluding revaluation reserves as per balance sheet				15498.94
10	Earning Per Share				
	- Basic & Diluted Earning Per Share (EPS) (in ₹) (quarterly not annualised)	2.22	4.07	2.16	12.05

Notes :-

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 14th August, 2018.
- Goods and Service Tax (GST) has been introduced with effect from 1st July, 2017 and Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with IND AS-18 on Revenue and Schedule III of the Companies Act, 2013, Excise duties are part of Revenue whereas levies like GST, VAT, etc. are not part of Revenue. Revenue from Operations for the period upto 30th June, 2017 include excise duty. The following table gives the information regarding Revenue from Operations excluding excise duty:

Description	STANDALONE			
	Quarter Ended			Year Ended
	30/06/2018	31/03/2018	30/06/2017	31/03/2018
Revenue from Operation (A)	29,349.61	30,732.99	24,926.46	105,287.19
Excise duty on Sale (B)	-	-	2,562.24	2,562.24
Revenue from Operations excluding excise duty on sale (A-B)	29,349.61	30,732.99	22,364.22	102,724.95

- The Company is operating in one segment only i.e. Enamelled Wire and Strips.
- Previous period / year figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.

Place : Mumbai
Date : 14th August, 2018



For and on behalf of the Board of Directors of
RAM RATNA WIRES LIMITED

Mahendra
Mahendrakumar Kabra
Joint Managing Director
DIN : 00473310

RAM RATNA WIRES LTD. | RR Global Company | www.rrglobal.in | CIN NO.: L31300MH1992PLC067802

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BHAGWAGAR DALAL & DOSHI (Regd.)

CHARTERED ACCOUNTANTS

Partners : **Yezdi K. Bhagwagar**
B.COM. (HONS.) F.C.A.

Jatin V. Dalal
B.COM., F.C.A., LL.B.

Hiren A. Darji
B.COM., A.C.A.

Associate : **Petarasp K. Bhagwagar**
B.COM. (HONS.) F.C.A.

Independent Auditor's Limited Review Report on Review of Interim Standalone Financial Results

To,
The Board of Directors of
Ram Ratna Wires Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ram Ratna Wires Limited** ("the Company"), for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

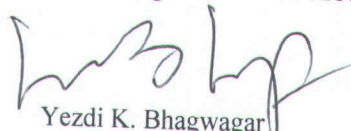
This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Dated: August 14, 2018

For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm's Registration No. 128093W


Yezdi K. Bhagwagar
Partner
Membership No. 034236