



RAM RATNA WIRES LIMITED

FAMILIARISATION PROCESS FOR INDEPENDENT DIRECTORS

➤ FAMILIARISATION PROCESS FOR INDEPENDENT DIRECTORS

Pursuant to the requirements of Regulations 25 and 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the “Listing Regulations”), the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

The familiarisation programmes conducted for Independent Directors from time to time, would aim to provide and include understanding about the Company’s business and its operations, business strategies, management structure, risk management framework, changes in regulatory environment in which the Company operates, among other things. This would enable Independent Directors to contribute and actively participate to the discussions and decisions at the Board Meetings and discharge their duties and functions as prescribed under the Companies Act, 2013 and Listing Regulations.

The members of the Board of Directors have complete access to information within the Company. The Company from time to time updates the Board members about their roles and responsibilities in the following manner:

- ❖ Prior to joining the Board, an Independent Director is provided with an induction programme and detailed document to enable the director to familiarize himself / herself with the business and operations of the Company which include the Company’s Corporate Profile, its Mission, Vision and Values Statement, Organizational structure, the Company’s history, products offered and milestones and latest Annual Report.
- ❖ At the time of joining, an appointment letter is issued to the Independent Directors, which broadly outlines their statutory duties, roles, responsibilities as an Independent Director. The Independent Directors are also informed of the important policies of the Company, code of conduct for Directors and senior management personnel, code of conduct for prevention of insider trading and obligations on disclosures.
- ❖ At the Board Meetings various presentations are done by the Managing Director, Chief Financial Officer and various Functional Heads of Factory, Marketing, Finance, Information Technology (IT) etc., to update the Directors about the business of the Company, Business Strategy, future developments and to update them about the environment in which the Company is operating. They are provided a platform to interact with multiple levels of management and are provided with all the documents required and/or sought by them to have a good understanding of Company’s profile, its operations, business model and the industry of which it is a part.
- ❖ The Company also arranges visit for Directors to the manufacturing facilities of the Company, as and when required, to enable them to understand the manufacturing and operations processes at such facilities.
- ❖ The Company also regularly updates its Directors of the changes in the Regulatory environment and important amendments of the Companies Act, 2013 and the Listing

Regulations at regular intervals to enable the Directors aware of the changes in laws on timely basis.

The Company also sends communication to the Independent Directors of any major news and events related to the Industry of which the Company is a part.

The Familiarisation programmes are being organised by the Company with pre-intimation to all the Independent Directors to enable them to attend the same at their convenience.

FAMILIARISATION PROGRAMMES DURING THE FINANCIAL YEAR 2021-22:

During the FY 2021-22, the following familiarisation programmes were held in the nature of discussions and attended by the Independent Directors and the Board of Directors of the Company:

S. No.	Subject Matter/Programmes	No. of hours spent by Independent Directors and the Board	
		FY 2021-22	Cumulative till date
1.	Updation to Directors of changes in Regulatory Environment covering Company Law, SEBI Regulations etc	2	8
2.	Company future Strategy, business plans, model and discussion on operations and succession plan.	4	20

Further the Independent Directors and the Board are updated on regular basis of any developments on the overall performance and functioning of the Company, marketing and financial strategies, risk management process, human resource processes and innovations and automation initiatives of the Company.
