BHAGWAGAR DALAL & DOSHI (Regd.)
CHARTERED ACCOUNTANTS

Partners : *Yezdi K. Bhagwagar* B.COM. (HONS.) F.C.A. | *Jatin V. Dalal* B.COM., F.C.A., LL.B. | *Hiren A. Darji* B.COM., A.C.A. | Associate : *Petarasp K. Bhagwagar* B.COM. (HONS.) F.C.A.

Independent Auditor's Limited Review Report on Review of Interim Unaudited Standalone Financial Results

To,
The Board of Directors of
Ram Ratna Wires Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ram Ratna Wires Limited** ("the Company"), for the quarter ended 30th June, 2021 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related reviewed interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Company's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

BHAGWAGAR DALAL & DOSHI * CHARTERED ACCOUNTANTS * F.R.No.: 128093W

For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm Registration No. 128093W

JATIN VIJAY DALAL
Digitally signed by JATIN VIJAY DALAL
Date: 2021.08.12 13:12:20 +05'30'

Jatin V. Dalal
Partner
Membership No. 124528

UDIN: 21124528AAAABL1296
Place: Mumbai
Dated: 12th August, 2021

Shiv Sagar Estate, D- Block, 4th Floor, Dr. Annie Besant Road, Worli, Mumbai – 400 018. Tel : (91-22) 6777 8555 Fax : (91-22) 6777 8500
E-mail : ykbco@ykbco.in, jatin@ykbco.in, hiren@ykbco.in, pkb@ykbco.in

RAM RATNA WIRES LIMITED
Regd. Off.: Ram Ratna House, Oasis Complex
P.B. Marg, Worli, Mumbai 400 013
CIN - L31300MH1992PLC067802

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs in Lakhs)

	Particulars	STANDALONE			
		Quarter Ended			Year Ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		(Unaudited)	(Ref Note V)	(Unaudited)	(Audited)
1	**Income**				
	Revenue from Operations	41,277.05	49,560.83	16,554.86	1,38,698.12
	Other Income	140.46	128.58	65.88	247.30
	Total Revenue	**41,417.51**	**49,689.41**	**16,620.74**	**1,38,945.42**
2	**Expenses**				
	a) Cost of materials consumed	34,952.85	47,387.47	14,249.24	1,29,728.48
	b) Changes in inventories	2,688.94	(2,191.52)	551.96	(4,106.51)
	c) Employee benefits expense	840.25	811.66	616.74	2,887.43
	d) Finance costs	562.14	595.93	486.77	1,951.14
	e) Depreciation and amortisation expense	406.97	404.02	412.03	1,640.92
	f) Other expenses	1,087.21	1,551.52	763.39	5,055.20
	Total Expenses	**40,538.36**	**48,559.08**	**17,080.13**	**1,37,156.66**
3	**Profit / (Loss) before tax (1 - 2)**	**879.15**	**1,130.33**	**(459.39)**	**1,788.76**
4	**Tax expenses**				
	- Previous year's Tax	-	5.24	-	5.24
	- Current Tax	217.68	259.79	-	497.85
	- Deferred Tax	2.11	(3.15)	(118.91)	(65.33)
	Total Tax Expenses	**219.79**	**261.88**	**(118.91)**	**437.76**
5	**Profit / (Loss) for the period / year (3 - 4)**	**659.36**	**868.45**	**(340.48)**	**1,351.00**
6	**Other Comprehensive Income (OCI)**				
	A (i) Items that will not be reclassified to Profit or Loss	1,167.97	9.55	400.41	1,007.43
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(272.12)	(1.90)	(88.41)	(229.27)
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Total Other Comprehensive Income	**895.85**	**7.65**	**312.00**	**778.16**
7	**Total Comprehensive Income / (Loss) for the period / year (5+6)**	**1,555.21**	**876.10**	**(28.48)**	**2,129.16**
8	**Paid up Equity Share Capital (face value of Rs 5/- per share)**	**1,100.00**	**1,100.00**	**1,100.00**	**1,100.00**
9	**Reserves excluding revaluation reserves as per balance sheet**				**18,642.39**
10	**Earning Per Share**				
	- Basic & Diluted Earning Per Share (EPS) (in Rs) (quarterly not annualised)	3.00	3.94	(1.55)	6.14

Notes :-

i) The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.

ii) The Company has considered the external and internal information available to evaluate the impact of COVID-19 on the carrying amounts of its assets and there is no material impact on its recoverability as on the date of approval of these financial results. The Company is closely monitoring the changes in future economic conditions.

iii) On Standalone basis the Company operates in one segment i.e. Enamelled Wire and Strips.

iv) The above financial results have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at their meetings held on 11th August, 2021 and 12th August, 2021 respectively.The statutory auditors of the Company have conducted a "Limited Review" of the above Standalone Unaudited Financial Results for the quarter ended 30th June, 2021.

v) The figures for the quarter ended 31st March, 2021 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year which were subject to limited review by the Statutory Auditors.

vi) The above results of the Company have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be available on the website of the Company (www.rrshramik.com) and BSE Limited (www.bseindia.com) .

vii) Previous periods / year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors of
RAM RATNA WIRES LIMITED

MAHENDRAKUMAR RAMESHWARLAL KABRA

Mahendrakumar Kabra
Managing Director
DIN : 00473310

Place : Mumbai
Date : 12th August, 2021

BHAGWAGAR DALAL & DOSHI (Regd.)
CHARTERED ACCOUNTANTS

Partners : *Yezdi K. Bhagwagar* B.COM. (HONS.) F.C.A. *Jatin V. Dalal* B.COM., F.C.A., LL.B. *Hiren A. Darji* B.COM., A.C.A. Associate : *Petarasp K. Bhagwagar* B.COM. (HONS.) F.C.A.

Independent Auditor's Limited Review Report on Review of Interim Unaudited Consolidated Financial Results

To,
The Board of Directors of
Ram Ratna Wires Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Ram Ratna Wires Limited** ("the Parent") and its subsidiaries as listed in paragraph 4 (the Parent and the Subsidiaries together referred to as ("the Group"), and its share of the net profit/(loss) after tax of Joint Venture as listed in paragraph 4 for the quarter ended 30th June, 2021 ("the Statement"), being submitted by the Parent pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Parent's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial statement of the following entities

Sr. No.	Name	Relationship
1	Global Copper Private Limited (GCPL)	Subsidiary Company
2	Epavo Electricals Private Limited	Subsidiary Company
3	R R Imperial Electricals Limited	Joint Venture Company

5. Based on our review conducted and procedure performed as stated above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting

BHAGWAGAR DALAL & DOSHI * F.R.No.: 128093W * CHARTERED ACCOUNTANTS

Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information/results of GCPL, whose interim financial information/results reflects total revenue of ₹ 4967.70 lakhs for the quarter ended 30th June, 2021, net profit after tax ₹ 185.89 lakhs for the quarter ended 30th June, 2021 and total comprehensive income of ₹ 182.74 lakhs for the quarter ended 30th June, 2021 as considered in the Statement.

The Statement also includes the Parent's share of net profit of ₹ 27.60 lakhs for the quarter ended 30th June, 2021 and total comprehensive income of ₹ 32.91 lakhs, in respect of the Joint Venture Company. The interim financial information/results of the Joint Venture Company in Bangladesh has been restated by the management of the Parent in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India based on reviewed interim financial information/results and report thereon of other auditors which were prepared following International Financial Reporting Standards and generally accepted accounting practices prevalent in Bangladesh. We have reviewed the restated information/ results.

The interim financial information/results of GCPL & Joint Venture Company have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of GCPL & Joint Venture Company are based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of these matters.

BHAGWAGAR DALAL & DOSHI * CHARTERED ACCOUNTANTS * F.R.No.: 128093W

For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm Registration No. 128093W

JATIN VIJAY DALAL
Digitally signed by JATIN VIJAY DALAL
Date: 2021.08.12 13:13:03 +05'30'

Jatin V. Dalal
Partner
Membership No. 124528

UDIN: 21124528AAAABM8748
Place: Mumbai
Dated: 12th August, 2021

RAM RATNA WIRES LIMITED
Regd. Off.: Ram Ratna House, Oasis Complex
P.B. Marg, Worli, Mumbai 400 013
CIN - L31300MH1992PLC067802

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs in Lakhs)

	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		(Unaudited)	(Ref Note V)	(Unaudited)	(Audited)
1	**Income**				
	Revenue from Operations	46,104.79	54,879.36	18,248.98	1,52,694.26
	Other Income	136.39	124.96	67.37	272.66
	Total Revenue	**46,241.18**	**55,004.32**	**18,316.35**	**1,52,966.92**
2	**Expenses**				
	a) Cost of materials consumed	39,492.22	51,270.39	15,316.58	1,40,427.41
	b) Purchases of stock-in-trade	160.29	583.47	290.64	1,225.49
	c) Changes in inventories	1,996.76	(2,162.99)	771.16	(4,155.44)
	d) Employee benefits expense	957.90	977.45	663.69	3,217.29
	e) Finance costs	715.38	750.75	628.42	2,540.90
	f) Depreciation and amortisation expense	441.03	434.85	441.03	1,759.58
	g) Other expenses	1,371.69	1,771.75	884.98	5,867.86
	Total Expenses	**45,135.27**	**53,625.67**	**18,996.50**	**1,50,883.09**
3	**Profit / (Loss) before share of Profit of Jointly Controlled Entity (1-2)**	**1,105.91**	**1,378.65**	**(680.15)**	**2,083.83**
4	**Share of Profit / (Loss) of Jointly Controlled Entity**	**27.60**	**20.43**	**(18.17)**	**31.64**
5	**Profit / (Loss) before tax (3+4)**	**1,133.51**	**1,399.08**	**(698.32)**	**2,115.47**
6	**Tax expenses**				
	- Previous year's Tax	-	5.01	-	5.15
	- Current Tax	262.48	312.79	-	550.85
	- Deferred Tax	28.73	38.08	(168.55)	(13.09)
	Total Tax Expenses	**291.21**	**355.88**	**(168.55)**	**542.91**
7	**Profit / (Loss) for the period / year (5-6)**	**842.30**	**1,043.20**	**(529.77)**	**1,572.56**
8	**Other Comprehensive Income (OCI)**				
	A (i) Items that will not be reclassified to Profit or Loss	1,163.61	13.20	403.09	1,016.22
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(270.91)	(3.01)	(89.11)	(231.72)
	B (i) Items that will be reclassified to Profit or Loss				
	Exchange difference arising on translation of foreign operations	5.31	0.59	(1.83)	(13.41)
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Total Other Comprehensive Income	**898.01**	**10.78**	**312.15**	**771.09**
9	**Total Comprehensive Income / (Loss) for the period / year (7+8)**	**1,740.31**	**1,053.98**	**(217.62)**	**2,343.65**
10	Profit / (Loss) for the period / year attributable to				
	- Owners of the Company	**776.15**	**978.04**	**(461.30)**	**1,490.05**
	- Non-Controlling Interest	**66.15**	**65.16**	**(68.47)**	**82.51**
11	Other Comprehensive Income / (Loss) for the period/ year attributable to				
	- Owners of the Company	**899.27**	**9.76**	**311.36**	**768.55**
	- Non-Controlling Interest	**(1.26)**	**1.02**	**0.79**	**2.54**
12	Total Comprehensive Income / (Loss) for the period/year attributable to				
	- Owners of the Company	**1,675.42**	**987.80**	**(149.94)**	**2,258.60**
	- Non-Controlling Interest	**64.89**	**66.18**	**(67.68)**	**85.05**
13	**Paid up Equity Share Capital (face value of Rs 5/- per share)**	**1,100.00**	**1,100.00**	**1,100.00**	**1,100.00**
14	**Reserves excluding revaluation reserves as per balance sheet**				**18,925.90**
15	**Earning Per Share**				
	- Basic & Diluted Earning Per Share (EPS) (in Rs) (quarterly not annualised)	3.53	4.45	(2.10)	6.77

Notes :-

i) The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.

ii) The Group has considered the external and internal information available to evaluate the impact of COVID-19 on the carrying amounts of its assets and there is no material impact on its recoverability as on the date of approval of these financial results. The Group is closely monitoring the changes in future economic conditions.

iii) On Consolidated basis the Group has identified three reportable segments, namely, a) Enamelled Wire and Strips b) Copper tubes and pipes and c) Others

iv) The above financial results have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at their meetings held on 11th August, 2021 and 12th August, 2021 respectively.The statutory auditors of the Company have conducted a "Limited Review" of the above Consolidated Unaudited Financial Results for the quarter ended 30th June, 2021.

v) The figures for the quarter ended 31st March, 2021 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year which were subject to limited review by the Statutory Auditors.

vi) The above results of the Company have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be available on the website of the Company (www.rrshramik.com) and BSE Limited (www.bseindia.com) .

vii) Previous periods / year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors of
RAM RATNA WIRES LIMITED

MAHENDRAKUMAR RAMESHWARLAL KABRA

Mahendrakumar Kabra
Managing Director
DIN : 00473310

Place : Mumbai
Date : 12th August, 2021

RAM RATNA WIRES LIMITED
Regd. Off.: Ram Ratna House, Oasis Complex
P.B. Marg, Worli, Mumbai 400 013
CIN - L31300MH1992PLC067802

CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs in Lakhs)

	Particulars	Quarter Ended			Year Ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		(Unaudited)	(Ref Note V)	(Unaudited)	(Audited)
1	**Segment Revenue**				
	a) Enamelled wires and strips	41,277.05	49,560.83	16,554.86	1,38,698.12
	b) Copper tubes and pipes	4,965.13	5,505.01	1,694.12	14,536.36
	c) Others	8.60	20.88	-	20.88
	Total	46,250.78	55,086.72	18,248.98	1,53,255.36
	Less: Inter Segment Transfer	145.99	207.36	-	561.10
	Revenue from Operations	**46,104.79**	**54,879.36**	**18,248.98**	**1,52,694.26**
2	**Segment Results**				
	Profit / (Loss) before tax from each segment				
	a) Enamelled wires and strips	907.79	1,152.66	(477.56)	1,822.30
	b) Copper tubes and pipes	262.65	286.16	(220.76)	355.44
	c) Others	(36.93)	(39.74)	-	(62.27)
	Total	1,133.51	1,399.08	(698.32)	2,115.47
	Less: Other Un-allocable Expenditure	-	-	-	-
	Add: Other Un-allocable Income	-	-	-	-
	Total Profit / (Loss) Before Tax	**1,133.51**	**1,399.08**	**(698.32)**	**2,115.47**
3	**Segment Assets**				
	a) Enamelled wires and strips	52,548.38	56,436.68	41,109.12	56,436.68
	b) Copper tubes and pipes	9,605.35	7,493.36	7,433.48	7,493.36
	c) Others	687.82	687.21	-	687.21
	Total Segment Assets	62,841.55	64,617.25	48,542.60	64,617.25
	Unallocable Assets	-	-	-	-
	Total	**62,841.55**	**64,617.25**	**48,542.60**	**64,617.25**
4	**Segment Liabilities**				
	a) Enamelled wires and strips	32,331.61	37,809.02	24,272.52	37,809.02
	b) Copper tubes and pipes	7,520.28	5,591.09	5,947.35	5,591.09
	c) Other	371.08	338.88	-	338.88
	Total Segment Liabilities	40,222.97	43,738.99	30,219.87	43,738.99
	Unallocable Liabilities	-	-	-	-
	Total	**40,222.97**	**43,738.99**	**30,219.87**	**43,738.99**
5	**Capital Employed**				
	a) Enamelled wires and strips	20,216.77	18,627.66	16,836.60	18,627.66
	b) Copper tubes and pipes	2,085.07	1,902.27	1,486.13	1,902.27
	c) Other	316.74	348.33	-	348.33
	Un-allocable Assets less Liabilities		-	-	-
	Total	**22,618.58**	**20,878.26**	**18,322.73**	**20,878.26**

For and on behalf of the Board of Directors of
RAM RATNA WIRES LIMITED
MAHENDRAKUMAR RAMESHWARLAL KABRA

Mahendrakumar Kabra
Managing Director
DIN : 00473310

Place : Mumbai
Date : 12th August, 2021