

OUTCOME OF MEETING HELD ON – 29th JUNE, 2020

The Company has informed the BSE that the Board of Directors of the Company at its meeting held on 29th June, 2020, inter alia, has considered and approved the following –

- a) Incorporation of and investment in a joint-venture company to be formed along with Epack Durables Solutions Private Limited for undertaking businesses relating to manufacturing, sale and otherwise dealing in various types of motors, such as Air-condition Bldc Motors, Hub Bldc Motors, Bldc Motors For Hvlss Fans And Bldc Submersible Pumps.
- b) Re-appointment of Shri Hemant Kabra (DIN: 01812586) as Executive Director & CFO of the Company based on the recommendation of Nomination & Remuneration Committee for the period from 12th December, 2020 to 11th December, 2023, subject to approval of Shareholders at the ensuing Annual General Meeting.

The meeting of the Board of Directors concluded at 12.55 p.m.

OUTCOME OF MEETING HELD ON – 29th JULY, 2020

The Company has informed the BSE that the Board of Directors of the Company at its meeting held on 29th July, 2020, inter alia, has considered and approved the following –

- a) Audited (Standalone and Consolidated) financial results of the Company for the Quarter and year ended 31st March, 2020. The same is enclosed herewith along with Statutory Auditors Report and declaration pursuant to Regulation 33(3)(d) of Listing Regulation stating that reports of Statutory Auditors are with unmodified opinion.
- b) Recommended dividend of Rs 0.50 per share (i.e. @ 10%) on the equity shares of face value of Rs 5/- each, for the year ended 31st March, 2020. The dividend, if approved by the shareholders at the ensuing Annual General Meeting of the Company, shall be paid / dispatched on or before 30 days of its declaration.
- c) Based on the discussions with the other concerned parties and in supersession of the earlier decision arrived by the Board at its meeting held on 29th June 2020, the Board has now decided to consider entering into a joint venture with Ennov Techno Tools Private Limited and approved incorporation of and investment in a joint-venture company for undertaking businesses relating to manufacturing, sale and otherwise dealing in various types of motors, such as Air condition BLDC Motors, Hub BLDC Motors, BLDC Motors For Hvlss Fans And BLDC Submersible Pumps. The Company shall update the stakeholders upon execution of the joint venture agreement.

The meeting of the Board of Directors concluded at 8.00 p.m.

OUTCOME OF MEETING HELD ON – 4th SEPTEMBER, 2020

The Company has informed the BSE that the Board of Directors of the Company at its meeting held on 4th September, 2020, inter alia, has considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on 30th June, 2020.

The meeting of the Board of Directors concluded at 1.30 p.m.