

24th September, 2020

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Dalal Street, Fort,
Mumbai 400 001

Ref.: Scrip No. 522281 (RAM RATNA WIRES LIMITED)

Dear Sir,

Sub.: Proceedings of 28th Annual General Meeting ("AGM") of Ram Ratna Wires Limited ("the Company")

The 28th AGM of the Members of the Company was held on 24th September, 2020 at 11:00 a.m. through Video Conferencing / Other Audio Visual Means (VC/OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with rules made thereunder as amended and Circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) to transact the businesses as stated in the notice dated 29th July, 2020, convening the AGM.

Summary of the proceedings of the AGM as required under Regulation 30 read with Part A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') is as below:

Shri Tribhuvanprasad Kabra, Chairman of the Company, chaired the proceedings of the meeting and after ascertaining requisite quorum, called the meeting to order. The Chairman welcomed the Members to the AGM.

Shri Saurabh Gupta, Company Secretary, informed the Members about the general instructions regarding participation in the meeting and for inspection of documents by Members.

Members were further informed that the Company had provided remote e-voting facility to all the Members to enable them to cast their votes electronically in respect of all the businesses to be transacted at the 28th Annual General Meeting in accordance with the provisions of the Companies Act, 2013 and applicable provisions of the listing regulations. The facility to vote by electronic means was kept open from Monday, 21st September, 2020, 9:00 AM to Wednesday, 23rd September, 2020 at 5:00 PM. Those Members who could not cast their vote by e-voting facility were requested to cast the Vote on resolutions through e-voting facility provided during the AGM and were informed that they shall be allowed to vote until 15 minutes after the conclusion of the meeting.



RAM RATNA WIRES LTD. | RR Global Company | www.rrglobal.in | CIN NO.: L31300MH1992PLC067802

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Shri Anup Vaibhav C. Khanna, Practicing Company Secretary, was appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

Thereafter, the Chairman introduced all the Board Members, representatives of Statutory Auditors and Secretarial Auditors who had joined the meeting through VC/OAVM.

With the consent of the members present at the meeting, the notice convening the AGM and the Annual Report of the Company for the financial year ended 31st March, 2020 sent to all the Shareholders was taken as read.

The Chairman then addressed the Shareholders highlighting the financial performance of the Company for the financial year 2019-20, impact due to COVID-19, new developments, Company's future outlook, etc.

There were no qualifications, reservations or adverse remarks in the reports issued by the Statutory Auditors of the Company.

With respect to Secretarial Audit Report, there was one observation relating to delay in issue of Share Certificates, this was because of increase in volumes of transfers and demat requests due to change in the SEBI regulations banning physical transfers. The Company had issued necessary instructions to the Registrar and Transfer agent, Bigshare Services Private Limited, to ensure timely compliances. Further, the Company has decided to change its Registrar and Transfer Agent and the change in the Registrar and Transfer Agent will be effected as soon as feasible depending upon the COVID-19 pandemic situation.

Members who had registered with the Company as speaker Shareholders were invited to ask their queries or clarifications regarding the financial performance and working of the Company. Their queries or questions were suitably replied by Sr. Vice president (Commercial) of the Company.

The following resolutions as set out in the Notice convening the AGM were transacted at the meeting:

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements including Consolidated Financial Statements for the year ended 31st March, 2020 together with the Reports of the Board of Director's and Auditor's thereon. (Ordinary Resolution)
2. Declaration of dividend at the rate of Re. 0.50/- per equity share (Face value Rs. 5/- each) for the financial year 2019-20. (Ordinary Resolution)



3. Re-appointment of Smt. Kirtidevi Kabra (DIN-00150796) who retired by rotation at this Annual General Meeting was re-appointed as a Director of the Company. (Ordinary Resolution)

SPECIAL BUSINESS:


4. Re-appointment of Shri Hemant Kabra (DIN-01812586) as Executive Director and Chief Financial Officer of the Company for a period of 3 years effective from 12th December, 2020. (Special Resolution)
5. Ratification of remuneration payable to M/s. Poddar & Co., Cost Auditors of the Company for the financial year ending 31st March, 2021.

The Chairman thanked all the Members for participating in the AGM and informed that the Members who have not voted earlier to cast their votes through NSDL e-voting facility which was open until the expiry of 15 minutes after the conclusion of the AGM. The Members were further informed that the voting results along with Scrutinizer's report will be submitted to Stock Exchange within 48 hours from the conclusion of the AGM.

The AGM concluded at 11.40 AM.

Thanking you,

Yours faithfully,
For Ram Ratna Wires Limited,


Saurabh Gupta
Company Secretary
ACS No. 53006

