



# **RAM RATNA WIRES LIMITED**

## **CORPORATE SOCIAL RESPONSIBILITY POLICY**

### **(CSR Policy)**

(Approved on 14<sup>th</sup> February, 2015 and revised on 12<sup>th</sup> November, 2018, 9<sup>th</sup> August, 2019 and 29<sup>th</sup> June, 2020)

## **A. Philosophy**

Ram Ratna Wires Limited is dedicated to operate and develop its business in a socially responsible way with a vision to be an environmental friendly corporate citizen. As a responsible corporate citizen, we attempt to contribute for social and environment causes. Ram Ratna Wires Limited's CSR policy is embedded with the Company's core values of quality, reliability and trust guided by high standards and best practices and driven by our aspiration for excellence in the overall performance of our business.

## **B. Vision**

Improve quality of life for all our communities through integrated and sustainable development in every possible way.

## **C. Constitution of CSR Committee**

Keeping in line with Section 135 of the Companies Act, 2013 and the Rules made there under, Board of Directors of the Company at its meeting held on 29<sup>th</sup> July, 2014 has constituted a CSR Committee. The Present members of the Committee are:

| <b>Sr. No.</b> | <b>Particulars</b>       | <b>Status</b>            | <b>Designation</b> |
|----------------|--------------------------|--------------------------|--------------------|
| 1.             | Shri Sandeep Jhanwar     | Independent Director     | Chairman           |
| 2.             | Shri Mahendrakumar Kabra | Managing Director        | Member             |
| 3.             | Shri Hemant Kabra        | Executive Director & CFO | Member             |

The CSR Committee to, inter alia, carry out the following functions;

- a. To formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013 and the rules made there under.
- b. To recommend the amount of expenditure to be incurred on the CSR activities.
- c. To monitor the implementation of framework of CSR Policy.
- d. To carry out any other function as mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable, necessary or appropriate for performance of its duties.
- e. To identify the strategies for monitoring and evaluation of CSR initiatives and to facilitate adequate feedback to the Board with regard to the efficiency of CSR expenditure and quality of compliance of the provisions of CSR under Companies Act, 2013 and rules there under.

## **D. Areas of functioning**

In accordance with the primary CSR philosophy and vision of the Company and the activities specified under Schedule VII of the Companies Act, 2013 and the rules made thereunder and any amendments thereof, the CSR activities of the Company would include the following:

- (i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.

- (ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- (iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- (iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
- (v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- (vi) measures for the benefit of armed forces veterans, war widows and their dependents;
- (vii) training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports;
- (viii) contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- (ix) Contribution to incubators funded by Central Government or State Government or any agency or Public Sector Undertaking of Central Government or State Government, and contributions to public funded Universities, Indian Institute of Technology (IITs), National Laboratories and Autonomous Bodies (established under the auspices of Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR), Council of Scientific and Industrial Research (CSIR), Department of Atomic Energy (DAE), Defence Research and Development Organisation (DRDO), Department of Biotechnology (DBT), Department of Science and Technology (DST), Ministry of Electronics and Information Technology) engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
- (x) rural development projects
- (xi) slum area development.  
Explanation.- For the purposes of this item, the term `slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.
- (xii) disaster management, including relief, rehabilitation and reconstruction activities.

The CSR areas highlighted in this policy shall be monitored and reviewed by the Management, CSR Committee and the Board of Directors (Board) from time to time. All CSR Initiatives/projects/programs/activities are and will continue to fall under the purview of schedule VII of the Act. The CSR Committee may include any other areas falling within the Schedule VII of the Act (and amendments thereto) from time to time. The CSR initiatives as stated aforesaid will be ongoing initiatives

of the Company and are proposed to be implemented on a continuous basis subject to review and monitoring by the CSR Committee and Board.

#### **E. Implementation**

- a. The CSR projects or programs or Activities will be undertaken in India only.
- b. The Company may also collaborate with other companies for undertaking projects or programs or CSR activities in such a manner that it is in a position to report separately on such activities in accordance with the rules.
- c. The Company shall not contribute any amount directly or indirectly to any political party.

#### **F. Funds**

In every Financial Year, the company will contribute 2% of the average net profits of the company made during the three immediately preceding financial years for implementation of CSR projects.

#### **G. CSR through registered Trust, Society, otherwise**

The Board of the Directors of the Company may decide to undertake the CSR activities approved by the Committee through a registered Trust or a registered Society or a company established by the Company or its holding or its subsidiary or associate company under Section 8 of the Act. However, such trust, society or company, if not established by the Company or its holding company or subsidiary company or associate company, shall have an established track record of at least 3 years in undertaking such programmes or projects.

#### **H. Monitoring Mechanism**

The Company Secretary of the Company shall assist the CSR Committee and the Board for performing their respective duties under the CSR Policy, any changes by the Government in the regulations governing the CSR activities. The CSR Committee of the Company will analyze the implementation of CSR activities at various areas and report to the Board. The CSR Committee shall meet at least once in a year to monitor the implementation of CSR Plan and its activities.

#### **I. Surplus of CSR Projects**

The surplus, if any, during any year arising out of the CSR projects or programmes or activities shall not form a part of the business profit of the Company and will be ploughed back into the CSR activities.

#### **J. Disclosures**

The Committee shall ensure that the CSR Policy, as amended from time to time, is displayed on the company's website. The CSR Committee shall place before the Board, a draft report on CSR activities in a board meeting every financial year for Board's review and finalization. The Board shall include in its report to the shareholders, the annual report on CSR activities as per the format specified under the Rules.

**Note: Any or all the provisions of the CSR policy would be subject to revision / amendment by the Board of Directors of the Company based on the recommendations of the CSR committee in accordance with the guidance on the subject issued by the government authorities from time to time.**