

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2019**

(₹ in Lakhs)

Particulars	STANDALONE					
	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income</b>						
Revenue from Operations	29335.49	32407.67	32611.28	95534.01	91512.88	125013.64
Other Income	81.01	120.91	103.06	315.61	246.36	341.45
<b>Total Revenue</b>	<b>29416.50</b>	<b>32528.58</b>	<b>32714.34</b>	<b>95849.62</b>	<b>91759.24</b>	<b>125355.09</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	27347.02	27261.83	29085.02	85384.87	83728.45	114898.35
b) Changes in inventories of finished goods, Stock-in-trade and work in progress	(1280.12)	1463.87	68.51	(98.42)	(1992.27)	(3603.33)
c) Employee benefits expense	741.67	777.78	717.58	2246.64	2022.41	2776.93
d) Finance costs	480.60	583.00	711.57	1720.88	1799.51	2442.25
e) Depreciation and amortization expense	439.79	429.79	391.21	1288.03	1103.20	1526.34
f) Other expenses	1291.75	1305.00	1289.71	3909.96	3426.96	4871.94
<b>Total Expenses</b>	<b>29020.71</b>	<b>31821.27</b>	<b>32263.60</b>	<b>94451.96</b>	<b>90088.26</b>	<b>122912.48</b>
<b>3 Profit before Tax (1 - 2)</b>	<b>395.79</b>	<b>707.31</b>	<b>450.74</b>	<b>1397.66</b>	<b>1670.98</b>	<b>2442.61</b>
<b>4 Tax expense</b>						
- (Excess)/Short Tax provision of earlier years	(1.98)	(37.56)	19.48	(39.54)	19.48	13.92
- Current Tax	82.19	172.83	167.12	399.40	566.66	723.18
- Deferred Tax	13.51	(174.28)	69.82	(194.90)	53.24	108.69
<b>Total Tax Expenses</b>	<b>93.72</b>	<b>(39.01)</b>	<b>256.42</b>	<b>164.96</b>	<b>639.38</b>	<b>845.79</b>
<b>5 Profit for the period/year (3 - 4)</b>	<b>302.07</b>	<b>746.32</b>	<b>194.32</b>	<b>1232.70</b>	<b>1031.60</b>	<b>1596.82</b>
<b>6 Other Comprehensive Income (OCI)</b>						
A (i) Items that will not be reclassified to Profit or Loss	(1065.12)	236.14	160.23	(807.32)	(305.53)	(50.12)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	248.02	(59.79)	(35.18)	187.03	511.47	439.76
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>(817.10)</b>	<b>176.35</b>	<b>125.05</b>	<b>(620.29)</b>	<b>205.94</b>	<b>389.64</b>
<b>7 Total Comprehensive Income for the period/year (5+6)</b>	<b>(515.03)</b>	<b>922.67</b>	<b>319.37</b>	<b>612.41</b>	<b>1237.54</b>	<b>1986.46</b>
<b>8 Paid up Equity Share Capital (face value of ₹ 5/- per share)</b>	<b>1100.00</b>	<b>1100.00</b>	<b>1100.00</b>	<b>1100.00</b>	<b>1100.00</b>	<b>1100.00</b>
<b>9 Reserves excluding revaluation reserves as at balance sheet date</b>						<b>17153.87</b>
<b>10 Earning Per Share</b>						
- Basic & Diluted Earning Per Share (EPS) (in ₹) (not annualised)	1.37	3.39	0.88	5.60	4.69	7.26

**Notes :-**

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- On Standalone basis the Company operates in one segment i.e. Enamelled Wire and Strips.
- The above financial results have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at its meeting held on 12<sup>th</sup> February, 2020.
- Previous periods/year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors of  
**RAM RATNA WIRES LIMITED**
  
**Mahendrakumar Kabra**  
Managing Director  
DIN : 00473310

Place : Mumbai  
Date : 12<sup>th</sup> February, 2020

**RAM RATNA WIRES LTD.** | RR Global Company | [www.rrglobal.in](http://www.rrglobal.in) | CIN NO.: L31300MH1992PLC067802

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# BHAGWAGAR DALAL & DOSHI (Regd.)

## CHARTERED ACCOUNTANTS

Partners : **Yezdi K. Bhagwagar** **Jatin V. Dalal** **Hiren A. Darji** Associate : **Petarasp K. Bhagwagar**  
B.COM. (HONS.) F.C.A. B.COM., F.C.A., LL.B. B.COM., A.C.A. B.COM. (HONS.) F.C.A.

### Independent Auditor's Limited Review Report on Review of Interim Unaudited Standalone Financial Results

To,  
The Board of Directors of  
**Ram Ratna Wires Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ram Ratna Wires Limited** ("the Company"), for the quarter and nine months ended 31<sup>st</sup> December, 2019 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related reviewed interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of company's personnel responsibility for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

UDIN:20124528AAAAAJ4376  
Place: Mumbai  
Dated: 12<sup>th</sup> February, 2020



For, Bhagwagar Dalal & Doshi  
Chartered Accountants  
Firm's Registration No. 128093W

  
Jatin V. Dalal  
Partner  
Membership No. 124528



**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2019**

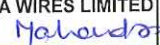
(₹ in Lakhs)

Particulars	CONSOLIDATED					
	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income</b>						
Revenue from Operations	34,254.17	36664.01	36,369.34	110,166.13	102975.25	142262.93
Other Income	82.69	123.01	106.07	321.26	252.80	377.05
<b>Total Revenue</b>	<b>34,336.86</b>	<b>36787.02</b>	<b>36,475.41</b>	<b>110,487.39</b>	<b>103228.05</b>	<b>142639.98</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	31,490.21	30949.73	32,666.06	97,439.38	93748.65	129265.70
b) Purchases of stock-in-trade	57.04	117.28	78.10	636.46	232.18	1224.88
c) Changes in inventories of finished goods, Stock-in-trade and work in progress	(1,247.76)	1426.58	(260.46)	81.83	(2013.79)	(3839.26)
d) Employee benefits expense	810.00	848.20	784.32	2,457.93	2215.44	3127.69
e) Finance costs	617.82	726.17	834.98	2,141.28	2136.66	2909.77
f) Depreciation and amortization expense	469.00	458.88	420.05	1,375.22	1186.21	1636.32
g) Other expenses	1,696.01	1631.24	1,462.70	4,901.18	4123.47	5766.31
<b>Total Expenses</b>	<b>33,892.32</b>	<b>36158.08</b>	<b>35,985.75</b>	<b>109,033.28</b>	<b>101628.82</b>	<b>140091.41</b>
<b>3 Profit for the period/year before share of (Loss)/Profit of Jointly Controlled Entity (1-2)</b>	<b>444.54</b>	<b>628.94</b>	<b>489.66</b>	<b>1,454.11</b>	<b>1599.23</b>	<b>2548.57</b>
<b>4 Share of (Loss)/ Profit of Jointly Controlled Entity</b>	<b>8.25</b>	<b>23.60</b>	<b>(15.06)</b>	<b>13.95</b>	<b>(63.12)</b>	<b>(82.31)</b>
<b>5 Profit before tax (3+4)</b>	<b>452.79</b>	<b>652.54</b>	<b>474.60</b>	<b>1,468.06</b>	<b>1536.11</b>	<b>2466.26</b>
<b>6 Tax expense</b>						
- (Excess)/Short Tax provision of earlier years	(1.98)	(36.88)	19.48	(38.86)	20.31	14.75
- Current Tax	106.24	157.66	151.56	425.28	551.10	743.67
- Deferred Tax	1.02	(178.45)	52.56	(210.23)	27.35	111.88
<b>Total Tax Expenses</b>	<b>105.28</b>	<b>(57.67)</b>	<b>223.60</b>	<b>176.19</b>	<b>598.76</b>	<b>870.30</b>
<b>7 Profit for the period/year (5 - 6)</b>	<b>347.51</b>	<b>710.21</b>	<b>251.00</b>	<b>1,291.87</b>	<b>937.35</b>	<b>1595.96</b>
<b>8 Other Comprehensive Income (OCI)</b>						
A (i) Items that will not be reclassified to Profit or Loss	(1,066.51)	237.91	159.56	(810.43)	(304.39)	(48.40)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	248.41	(60.28)	(35.00)	187.90	511.15	439.28
B (i) Items that will be reclassified to Profit or Loss						
Exchange difference arising on translation of foreign operations	3.75	9.89	(18.01)	12.27	41.27	36.77
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>(814.35)</b>	<b>187.52</b>	<b>106.55</b>	<b>(610.26)</b>	<b>248.03</b>	<b>427.65</b>
<b>9 Total Comprehensive Income for the period/year (7+8)</b>	<b>(466.84)</b>	<b>897.73</b>	<b>357.55</b>	<b>681.61</b>	<b>1185.38</b>	<b>2023.61</b>
<b>10 Profit for the period/year attributable to</b>						
- Owners of the Company	332.65	734.11	222.32	1,273.83	949.85	1563.45
- Non-Controlling Interest	14.86	(23.90)	28.68	18.04	(12.50)	32.51
<b>11 Other Comprehensive Income for the period/year attributable to</b>						
- Owners of the Company	(813.95)	187.01	106.75	(609.36)	247.70	427.15
- Non-Controlling Interest	(0.40)	0.51	(0.20)	(0.90)	0.33	0.50
<b>12 Total Comprehensive Income for the period/year attributable to</b>						
- Owners of the Company	(481.30)	921.12	329.07	664.47	1,197.55	1,990.60
- Non-Controlling Interest	14.46	(23.39)	28.48	17.14	(12.17)	33.01
<b>13 Paid up Equity Share Capital (face value of ₹ 5/- per share)</b>	<b>1,100.00</b>	<b>1,100.00</b>	<b>1,100.00</b>	<b>1,100.00</b>	<b>1,100.00</b>	<b>1,100.00</b>
<b>14 Reserves excluding revaluation reserves as at balance sheet date</b>						<b>17253.15</b>
<b>15 Earning Per Share</b>						
- Basic & Diluted Earning Per Share (EPS) (in ₹) (not annualised)	1.51	3.34	1.01	5.79	4.32	7.11

**Notes :-**

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The above financial results have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at its meeting held on 12<sup>th</sup> February, 2020.
- Previous periods/year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors of  
**RAM RATNA WIRES LIMITED**

  
**Mahendrakumar Kabra**  
 Managing Director  
 DIN : 00473310

Place : Mumbai  
 Date : 12<sup>th</sup> February, 2020

**CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2019**

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>						
a) Enamelled wires and strips	29,312.57	32,407.67	32,550.00	95,448.03	91,451.60	124,952.36
b) Copper tubes and pipes	4,941.60	4,256.34	3,819.34	14,718.10	11,523.65	17,310.57
<b>Revenue from Operations</b>	<b>34,254.17</b>	<b>36,664.01</b>	<b>36,369.34</b>	<b>110,166.13</b>	<b>102,975.25</b>	<b>142,262.93</b>
<b>2 Segment Results</b>						
Profit before tax from each segment						
a) Enamelled wires and strips	404.04	730.91	435.68	1,411.61	1,607.86	2,360.30
b) Copper tubes and pipes	48.75	(78.37)	38.92	56.45	(71.75)	105.96
<b>Total</b>	<b>452.79</b>	<b>652.54</b>	<b>474.60</b>	<b>1,468.06</b>	<b>1,536.11</b>	<b>2,466.26</b>
Less: Other Un-allocable Expenditure	-	-	-	-	-	-
Add: Other Un-allocable Income	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>452.79</b>	<b>652.54</b>	<b>474.60</b>	<b>1,468.06</b>	<b>1,536.11</b>	<b>2,466.26</b>
<b>3 Segment Assets</b>						
a) Enamelled wires and strips	45,001.63	45,225.89	46,555.97	45,001.63	46,555.97	52,492.68
b) Copper tubes and pipes	7,895.36	7,665.14	7,179.00	7,895.36	7,179.00	8,418.02
<b>Total Segment Assets</b>	<b>52,896.99</b>	<b>52,891.03</b>	<b>53,734.97</b>	<b>52,896.99</b>	<b>53,734.97</b>	<b>60,910.70</b>
Unallocable Assets	-	-	-	-	-	-
<b>Total</b>	<b>52,896.99</b>	<b>52,891.03</b>	<b>53,734.97</b>	<b>52,896.99</b>	<b>53,734.97</b>	<b>60,910.70</b>
<b>4 Segment Liabilities</b>						
a) Enamelled wires and strips	27,314.71	27,035.92	29,901.38	27,314.71	29,901.38	35,112.82
b) Copper tubes and pipes	6,228.48	6,034.47	5,668.10	6,228.48	5,668.10	6,794.16
<b>Total Segment Liabilities</b>	<b>33,543.19</b>	<b>33,070.39</b>	<b>35,569.48</b>	<b>33,543.19</b>	<b>35,569.48</b>	<b>41,906.98</b>
Unallocable Liabilities	-	-	-	-	-	-
<b>Total</b>	<b>33,543.19</b>	<b>33,070.39</b>	<b>35,569.48</b>	<b>33,543.19</b>	<b>35,569.48</b>	<b>41,906.98</b>
<b>5 Capital Employed</b>						
a) Enamelled wires and strips	17,686.92	18,189.97	16,654.59	17,686.92	16,654.59	17,377.14
b) Copper tubes and pipes	1,666.88	1,630.67	1,510.90	1,666.88	1,510.90	1,626.58
Un-allocable Assets less Liabilities	-	-	-	-	-	-
<b>Total</b>	<b>19,353.80</b>	<b>19,820.64</b>	<b>18,165.49</b>	<b>19,353.80</b>	<b>18,165.49</b>	<b>19,003.72</b>

For and on behalf of the Board of Directors of  
**RAM RATNA WIRES LIMITED**
*Mahendra*
**Mahendrakumar Kabra**  
**Managing Director**  
**DIN : 00473310**

Place : Mumbai  
Date : 12<sup>th</sup> February, 2020





# BHAGWAGAR DALAL & DOSHI (Regd.)

## CHARTERED ACCOUNTANTS

Partners : *Yezdi K. Bhagwagar* *Jatin V. Dalal* *Hiren A. Darji* Associate : *Petarasp K. Bhagwagar*  
B.COM. (HONS.) F.C.A. B.COM., F.C.A., LL.B. B.COM., A.C.A. B.COM. (HONS.) F.C.A.

### Independent Auditor's Limited Review Report on Review of Interim Unaudited Consolidated Financial Results

To,  
The Board of Directors of  
**Ram Ratna Wires Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Ram Ratna Wires Limited** ("the Parent") and its subsidiary Global Copper Private Limited (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax in Joint Venture R R Imperial Electricals Limited ("Jointly Controlled Entity") for the quarter and nine months ended 31<sup>st</sup> December, 2019 ("the Statement"), being submitted by the Parent pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related reviewed interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Parent's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

Based on our review conducted and procedure performed as stated above and based on the consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting





Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the financial information of the Subsidiary, whose interim financial information reflects total revenue of ₹ 14723.75 lakhs for the quarter and nine months ended 31<sup>st</sup> December, 2019, net profit after tax ₹ 45.09 lakhs for the quarter and nine months ended on 31<sup>st</sup> December, 2019 and total comprehensive income of ₹ 42.85 lakhs for the quarter and nine months ended 31<sup>st</sup> December, 2019 as considered in the Statement. This interim financial information of the Subsidiary has been reviewed by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the Subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The Statement also includes the Parent's share of net profit of ₹ 13.95 lakhs for the quarter and nine months ended 31<sup>st</sup> December, 2019 and total comprehensive profit of ₹ 26.22 lakhs, in respect of the Jointly Controlled Entity. The financial information of the Jointly Controlled Entity in Bangladesh has been restated by the management of the Parent in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India. We did not audit the statement of financial results of the Jointly Controlled Entity as considered in the Consolidated Financial Results. The results of this Jointly Controlled Entity has been audited by other auditor whose report has been furnished to us by the Management and our opinion on the Consolidated Financial Results in so far as it relates to the financial results of the said Jointly Controlled Entity is based solely on the respect of the other auditor.

Our opinion on the Statement is not modified in respect of these matters.



UDIN:20124528AAAAAK5654  
Place: Mumbai  
Dated: 12<sup>th</sup> February, 2020

For, Bhagwagar Dalal & Doshi  
Chartered Accountants  
Firm's Registration No. 128093W

Jatin V. Dalal  
Partner  
Membership No. 124528