

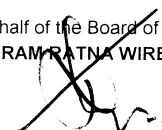
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(₹ in Lakhs)

| Particulars | STANDALONE | | | |
|---|-----------------|-----------------|-----------------|------------------|
| | Quarter Ended | | | Year Ended |
| | 30/06/2019 | 31/03/2019 | 30/06/2018 | 31/03/2019 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 Income | | | | |
| Revenue from Operations | 33790.85 | 33500.76 | 29349.61 | 125013.64 |
| Other Income | 113.69 | 95.09 | 13.38 | 341.45 |
| Total Revenue | 33904.54 | 33595.85 | 29362.99 | 125355.09 |
| 2 Expenses | | | | |
| a) Cost of materials consumed | 30776.02 | 31169.90 | 27939.45 | 114898.35 |
| b) Changes in inventories | (282.17) | (1611.06) | (1883.33) | (3603.33) |
| c) Employee benefits expense | 727.19 | 754.52 | 619.35 | 2776.93 |
| d) Finance costs | 657.28 | 642.74 | 553.35 | 2442.25 |
| e) Depreciation and amortisation expense | 418.45 | 423.14 | 344.33 | 1526.34 |
| f) Other expenses | 1313.21 | 1444.98 | 1039.05 | 4871.94 |
| Total Expenses | 33609.98 | 32824.22 | 28612.20 | 122912.48 |
| 3 Profit before tax (1 - 2) | 294.56 | 771.63 | 750.79 | 2442.61 |
| 4 Tax expenses | | | | |
| - Previous year's Tax | - | (5.56) | - | 13.92 |
| - Current Tax | 144.38 | 156.52 | 284.02 | 723.18 |
| - Deferred Tax | (34.13) | 55.45 | (21.78) | 108.69 |
| Total Tax Expenses | 110.25 | 206.41 | 262.24 | 845.79 |
| 5 Profit for the period / year (3 - 4) | 184.31 | 565.22 | 488.55 | 1596.82 |
| 6 Other Comprehensive Income (OCI) | | | | |
| A (i) Items that will not be reclassified to Profit or Loss | 21.66 | 255.41 | (820.35) | (50.12) |
| (ii) Income tax relating to items that will not be reclassified to Profit or Loss | (1.20) | (71.71) | 197.89 | 439.76 |
| B (i) Items that will be reclassified to Profit or Loss | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to Profit or Loss | - | - | - | - |
| Total Other Comprehensive Income | 20.46 | 183.70 | (622.46) | 389.64 |
| 7 Total Comprehensive Income for the period / year (5+6) | 204.77 | 748.92 | (133.91) | 1986.46 |
| 8 Paid up Equity Share Capital (face value of ₹ 5/- per share) | 1100.00 | 1100.00 | 1100.00 | 1100.00 |
| 9 Reserves excluding revaluation reserves as per balance sheet | | | | 17153.87 |
| 10 Earning Per Share | | | | |
| - Basic & Diluted Earning Per Share (EPS) (in ₹) (quarterly not annualised) | 0.84 | 2.57 | 2.22 | 7.26 |

Notes :-

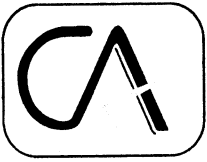
- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- On Standalone basis the Company operates in one segment i.e. Enamelled Wire and Strips.
- The above financial results have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at its meeting held on 9th August, 2019.
- The figures for the quarter ended 31st March, 2019 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Previous periods / year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.

 For and on behalf of the Board of Directors of
RAM RATNA WIRES LIMITED

Tribhuvanprasad Kabra
 Chairman

 Place : Mumbai
 Date : 9th August, 2019

DIN - 00001375





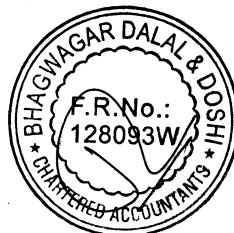
BHAGWAGAR DALAL & DOSHI (Regd.) CHARTERED ACCOUNTANTS

Partners : *Yezdi K. Bhagwagar* *Jatin V. Dalal* *Hiren A. Darji* Associate : *Petarasp K. Bhagwagar*
B.COM. (HONS.) F.C.A. B.COM., F.C.A., LL.B. B.COM., A.C.A. B.COM. (HONS.) F.C.A.

Independent Auditor's Limited Review Report on Review of Interim Unaudited Standalone Financial Results

To,
The Board of Directors of
Ram Ratna Wires Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ram Ratna Wires Limited** ("the Company"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related reviewed interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement



UDIN: 19124528AAAAA07397
Place: Mumbai
Dated: August 9, 2019

For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm's Registration No. 128093W

Jatin V. Dalal
Partner
Membership No. 124528

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs in Lakhs)

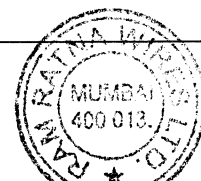
| Particulars | Consolidated | | | |
|--|-----------------|-----------------|-----------------|------------------|
| | Quarter Ended | | Year Ended | |
| | 30/06/2019 | 31/03/2019 | 30/06/2018 | 31/03/2019 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 Income | | | | |
| Revenue from Operations | 39247.95 | 39287.68 | 33342.03 | 142262.93 |
| Other Income | 135.22 | 155.09 | 14.48 | 377.05 |
| Total Revenue | 39383.17 | 39442.77 | 33356.51 | 142639.98 |
| 2 Expenses | | | | |
| a) Cost of materials consumed | 34999.44 | 35517.05 | 31377.13 | 129265.70 |
| b) Purchases of stock-in-trade | 462.14 | 992.70 | 154.08 | 1224.88 |
| c) Changes in inventories | (96.99) | (1825.47) | (1972.60) | (3839.26) |
| d) Employee benefits expense | 799.73 | 818.37 | 682.95 | 3127.69 |
| e) Finance costs | 797.29 | 773.11 | 661.84 | 2909.77 |
| f) Depreciation and amortisation expense | 447.34 | 450.12 | 371.59 | 1636.32 |
| g) Other expenses | 1593.59 | 1767.56 | 1303.10 | 5766.31 |
| Total Expenses | 39002.54 | 38493.44 | 32578.09 | 140091.41 |
| 3 Profit for the period/year before share of (Loss)/Profit of Jointly Controlled Entity (1-2) | 380.63 | 949.33 | 778.42 | 2548.57 |
| 4 Share of (Loss)/ Profit of Jointly Controlled Entity | (17.90) | (36.63) | (31.42) | (82.31) |
| 5 Profit before tax (3+4) | 362.73 | 912.70 | 747.00 | 2466.26 |
| 6 Tax expenses | | | | |
| - Previous year's Tax | - | (5.56) | - | 14.75 |
| - Current Tax | 161.38 | 192.57 | 289.54 | 743.67 |
| - Deferred Tax | (32.80) | 84.53 | (17.87) | 111.88 |
| Total Tax Expenses | 128.58 | 271.54 | 271.67 | 870.30 |
| 7 Profit for the period/year (5-6) | 234.15 | 641.16 | 475.33 | 1595.96 |
| 8 Other Comprehensive Income (OCI) | | | | |
| A (i) Items that will not be reclassified to Profit or Loss | 18.17 | 255.99 | (818.92) | (48.40) |
| (ii) Income tax relating to items that will not be reclassified to Profit or Loss | (0.23) | (71.87) | 197.49 | 439.28 |
| B (i) Items that will be reclassified to Profit or Loss | | | | |
| Exchange difference arising on translation of foreign operations | (1.37) | 12.95 | 24.18 | 36.77 |
| (ii) Income tax relating to items that will be reclassified to Profit or Loss | - | - | - | - |
| Total Other Comprehensive Income | 16.57 | 197.07 | (597.25) | 427.65 |
| 9 Total Comprehensive Income for the period/year (7+8) | 250.72 | 838.23 | (121.91) | 2023.61 |
| 10 Profit for the period/year attributable to | | | | |
| - Owners of the Company | 207.07 | 596.15 | 468.07 | 1563.45 |
| - Non-Controlling Interest | 27.08 | 45.01 | 7.26 | 32.51 |
| 11 Other Comprehensive Income for the period/year attributable to | | | | |
| - Owners of the Company | 17.58 | 196.90 | (597.66) | 427.15 |
| - Non-Controlling Interest | (1.01) | 0.17 | 0.41 | 0.50 |
| 12 Total Comprehensive Income for the period/year attributable to | | | | |
| - Owners of the Company | 224.65 | 793.05 | (129.59) | 1990.60 |
| - Non-Controlling Interest | 26.07 | 45.18 | 7.68 | 33.01 |
| 13 Paid up Equity Share Capital (face value of ` 5/- per share) | | | | 1100.00 |
| 14 Reserves excluding revaluation reserves as per balance sheet | | | | 17253.15 |
| 15 Earning Per Share | | | | |
| - Basic & Diluted Earning Per Share (EPS) (in `) (quarterly not annualised) | 0.94 | 2.71 | 2.13 | 7.11 |

- Notes :-**
- i) The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
 - ii) The above Consolidated financial Result have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at it's meeting held on 9th August, 2019.
 - iii) The figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and unaudited figure upto the third quarter of the financial year 2018-19, which have been subject to limited review by the Stautory Auditors.
 - iv) Previous year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors of
RAM RATNA WIRES LIMITED

Tribhuvanprasad Kabra
Chairman
DIN : 00091375

Place : Mumbai
Date : 9th August, 2019



CONSOLIDATED SEGMENT REPORTING

(Rs in Lakhs)

| Particulars | Quarter Ended | | | Year Ended |
|--------------------------------------|------------------|------------------|------------------|------------------|
| | 30/06/2019 | 31/03/2019 | 30/06/2018 | 31/03/2019 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 Segment Revenue | | | | |
| a) Enamelled wires and strips | 33,727.79 | 33,500.76 | 29,349.61 | 124952.36 |
| b) Copper tubes and pipes | 5,520.16 | 5,786.92 | 3,992.42 | 17310.57 |
| Revenue from Operations | 39,247.95 | 39,287.68 | 33,342.03 | 142262.93 |
| 2 Segment Results | | | | |
| Profit before tax from each segment | | | | |
| a) Enamelled wires and strips | 276.66 | 735.00 | 719.37 | 2360.30 |
| b) Copper tubes and pipes | 86.07 | 177.70 | 27.63 | 105.96 |
| Total | 362.73 | 912.70 | 747.00 | 2466.26 |
| Less: Other Un-allocable Expenditure | - | - | - | - |
| Add: Other Un-allocable Income | - | - | - | - |
| Total Profit Before Tax | 362.73 | 912.70 | 747.00 | 2466.26 |
| 3 Segment Assets | | | | |
| a) Enamelled wires and strips | 50,680.80 | 52492.68 | 47,057.38 | 52492.68 |
| b) Copper tubes and pipes | 8,556.42 | 8418.02 | 6,788.36 | 8418.02 |
| Total Segment Assets | 59,237.22 | 60,910.70 | 53,845.74 | 60910.70 |
| Unallocable Assets | - | - | - | - |
| Total | 59237.22 | 60910.70 | 53845.74 | 60910.70 |
| 4 Segment Liabilities | | | | |
| a) Enamelled wires and strips | 33115.47 | 35112.82 | 31428.06 | 35112.82 |
| b) Copper tubes and pipes | 6,867.31 | 6,794.16 | 5,227.95 | 6794.16 |
| Total Segment Liabilities | 39982.78 | 41906.98 | 36656.01 | 41906.98 |
| Unallocable Liabilities | - | - | - | - |
| Total | 39982.78 | 41906.98 | 36656.01 | 41906.98 |
| 5 Capital Employed | | | | |
| a) Enamelled wires and strips | 17,565.33 | 17377.14 | 15,629.32 | 17377.14 |
| b) Copper tubes and pipes | 1,689.11 | 1626.58 | 1,560.41 | 1626.58 |
| Un-allocable Assets less Liabilities | - | - | - | - |
| Total | 19254.44 | 19003.72 | 17189.73 | 19003.72 |

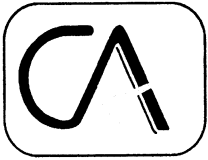
For and on behalf of the Board of Directors of
RAM RATNA WIRES LIMITED


Tribhuvanprasad Kabra
 Chairman

DIN : 00091375

Place : Mumbai
Date : 9th August, 2019





BHAGWAGAR DALAL & DOSHI (Regd.) CHARTERED ACCOUNTANTS

Partners : *Yezdi K. Bhagwagar* *Jatin V. Dalal* *Hiren A. Darji* Associate : *Petarasp K. Bhagwagar*
B.COM. (HONS.) F.C.A. B.COM., F.C.A., LL.B. B.COM., A.C.A. B.COM. (HONS.) F.C.A.

Independent Auditor's Limited Review Report on Review of Interim Unaudited Consolidated Financial Results

To,
The Board of Directors of
Ram Ratna Wires Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Ram Ratna Wires Limited** ("the Parent") and its subsidiary Global Copper Private Limited (the Parent and its subsidiary together referred to as ("the Group")), and its share of the net profit/(loss) after tax in Joint Venture R R Imperial Electricals Limited ("Jointly Controlled Entity") for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related reviewed interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Parent's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. Based on our review conducted and procedure performed as stated above and based on the consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the financial information of the Subsidiary, whose interim financial information reflects total revenue of ₹ 5541.69 lakhs for the quarter ended June 30, 2019, net profit after tax ₹ 67.70 lakhs for the quarter ended June 30, 2019 and total comprehensive income of ₹ 65.18 lakhs for the quarter ended June 30, 2019 as considered in the Statement. This interim financial information of the Subsidiary has been reviewed by other auditors whose reports have been furnished to us by the

Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the Subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.


The Statement also includes the Parent's share of net (loss) of ₹ 17.90 lakhs for the quarter ended June 30, 2019 and total comprehensive (loss) of ₹ 19.27 lakhs, in respect of the Jointly Controlled Entity. The financial information of the Jointly Controlled Entity in Bangladesh has been restated by the management of the Parent in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India. We did not audit the statement of financial results of the Jointly Controlled Entity as considered in the Consolidated Financial Results. The results of this Jointly Controlled Entity has been audited by other auditor whose report has been furnished to us by the Management and our opinion on the Consolidated Financial Results in so far as it relates to the financial results of the said Jointly Controlled Entity is based solely on the respect of the other auditor.

Our opinion on the Statement is not modified in respect of these matters.



UDIN: 19124528AAAAAP8486
Place: Mumbai
Dated: August 9, 2019

For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm's Registration No. 128093W


Jatin V. Dalal
Partner
Membership No. 124528