

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2017

(₹ in Lakhs)

Particulars	STANDALONE				
	Quarter Ended			Nine Months Ended	
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1 Income					
Revenue from Operations (Refer note 4)	26161.10	23466.64	21492.53	74554.20	63945.81
Other Income	83.98	148.41	23.40	260.55	124.47
Total Revenue	26245.08	23615.05	21515.93	74814.75	64070.28
2 Expenses					
a) Cost of materials consumed	21869.63	21052.65	16869.96	63819.58	50586.98
b) Changes in inventories	1397.94	(376.36)	(426.62)	(200.66)	(678.85)
c) Excise duty (Refer note 4)	-	-	2111.49	2562.24	6429.93
d) Employee benefits expense	581.82	569.78	526.62	1696.09	1418.37
e) Finance costs	346.21	365.08	301.50	1016.42	824.34
f) Depreciation and amortization expense	242.37	229.92	205.71	700.01	621.60
g) Other expenses	871.30	711.12	955.56	2497.43	2603.29
Total Expenses	25309.27	22552.19	20544.22	72091.11	61805.66
3 Profit before tax (1 - 2)	935.81	1062.86	971.71	2723.64	2264.62
4 Tax expense					
- Previous year's Tax	(10.98)	0.00	0.00	(10.98)	(42.33)
- Current Tax	352.26	340.52	399.13	1007.88	890.43
- Deferred Tax	16.82	19.08	(51.14)	(28.93)	(68.40)
5 Profit for the period (3 - 4)	577.71	703.26	623.72	1755.67	1484.92
6 Other Comprehensive Income (OCI)					
A (i) Items that will not be reclassified to Profit or Loss	1569.05	552.86	109.20	2163.20	894.40
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(368.33)	(127.50)	(25.20)	(505.36)	(206.36)
B (i) Items that will be reclassified to Profit or Loss	14.02	(29.30)	(3.34)	(15.30)	(31.38)
(ii) Income tax relating to items that will be reclassified to Profit or Loss	(10.14)	10.13	(9.70)	-	-
Total Other Comprehensive Income	1204.60	406.19	70.96	1642.54	656.66
7 Total Comprehensive Income for the period (5+6)	1782.31	1109.45	694.68	3398.21	2141.58
8 Paid up Equity Share Capital (face value of ₹ 5/- per share)	1100.00	1100.00	1100.00	1100.00	1100.00
9 Earning Per Share					
- Basic & Diluted Earning Per Share (EPS) (in ₹) (not annualised)	2.63	3.20	2.84	7.98	6.75

Notes :-

- The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results for the quarter ended 31st December, 2017 are in accordance with IND AS and other accounting principles generally accepted in India and results for the comparative quarter ended 31st December, 2016 are also in compliant with IND AS.
- The format of financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to the Companies that are required to comply with IND AS.
- The financial results does not include IND AS-compliant results for the previous year ended 31st March, 2017 as the same are not mandatory as per SEBI's circular dated 5th July, 2016.
- Goods and Service Tax (GST) has been introduced with effect from 1st July, 2017 and Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with IND AS-18 on Revenue and Schedule III of the Companies Act, 2013, Excise duties are part of Revenue whereas levies like GST, VAT, etc. are not part of Revenue. Revenue from Operations for the period upto 30th June, 2017 include excise duty. The following table gives the information regarding Revenue from Operations excluding excise duty.

(₹ in Lakhs)

Description	Quarter Ended		Nine Months Ended	
	31/12/2017	31/12/2016	31/12/2017	31/12/2016
Revenue from Operations (A)	26,161.10	21,492.53	74,554.20	63,945.81
Excise duty on Sale (B)	-	2,111.49	2,562.24	6,429.93
Revenue from Operations excluding excise duty on sale (A-B)	26,161.10	19,381.04	71,991.96	57,515.88

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5 Reconciliation of net profit as reported under generally accepted accounting principles (GAAP) and as per IND AS is given below:

(₹ in Lakhs)

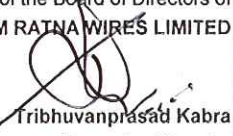
Description	Reconciliation	
	For Quarter	For Nine
Net Profit as per GAAP	647.08	1466.31
IND AS Adjustments		
Revenue from Operations	(3.64)	(8.78)
Other Income	(2.31)	5.38
Employee benefits expense	3.24	31.06
Depreciation and amortization expense	(0.23)	(0.23)
Other expenses	(19.70)	(15.57)
Impact on Deferred Tax	(0.72)	6.75
Net Profit as per IND AS	623.72	1484.92
Other Comprehensive Income (Net of Tax)	70.96	656.66
Total Comprehensive Income for the period	694.68	2141.58

6 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 7th February, 2018.

7 The Company is operating in one segment only i.e. Enamelled Wire and Strips.

8 Previous periods figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors of
RAM RATNA WIRES LIMITED


Tribhuvanprasad Kabra
Managing Director
DIN : 00091375

Place : Mumbai
Date : 7th February, 2018



BHAGWAGAR DALAL & DOSHI (Regd.) CHARTERED ACCOUNTANTS

Partners : *Yezdi K. Bhagwagar* *Hemang R. Doshi* *Jatin V. Dalal* Associate : *Petarasp K. Bhagwagar*
B.COM. (HONS.) F.C.A. B.COM, F.C.A. B.COM, F.C.A. B.COM. (HONS.) F.C.A.

Independent Auditor's Limited Review Report on Review of Interim Standalone Financial Results

To,
The Board of Directors of
Ram Ratna Wires Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ram Ratna Wires Limited** ("the Company"), for the quarter and nine months ended December 31, 2017, ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm's Registration No. 128093W



Jatin Dalal
Partner
Membership No. 124528

Place: Mumbai
Dated: February 7, 2018