

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2015

(` in lacs)

Particulars	Three months ended			Year ended	
	31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from operations					
a) Net Sales/Income from Operations (Net of excise duty)	17394.50	18053.57	18368.48	72745.65	67832.28
b) Other Operating Income	272.93	269.76	491.01	1345.53	2027.21
Total income from operations (net)	17667.43	18323.33	18859.49	74091.18	69859.49
2 Expenses					
a) Cost of materials consumed	15541.34	16663.16	16406.35	66991.83	62334.92
b) Changes { (Increase) / Decrease } in inventories of finished goods, work-in-progress and stock-in-trade	562.09	(318.08)	483.08	(502.52)	958.38
c) Employees benefits expenses	399.38	363.85	326.63	1405.81	1200.15
d) Power & Fuel	308.37	343.03	290.79	1253.88	1217.63
e) Freight	126.73	162.81	120.75	615.01	532.83
f) Depreciation and amortization expenses	9.97	202.76	128.60	650.81	527.52
g) Other expenses	263.67	216.35	223.73	915.60	832.08
Total expenses	17211.55	17633.88	17979.93	71330.42	67603.51
3 Profit from operations before other income, finance costs and exceptional items (1-2)	455.88	689.45	879.56	2760.76	2255.98
4 Other Income	62.74	10.63	36.96	230.53	112.48
Profit from ordinary activities before finance costs and exceptional items (3 + 4)	518.62	700.08	916.52	2991.29	2368.46
5 Finance costs	301.46	419.55	374.44	1482.91	1288.06
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	217.16	280.53	542.08	1508.38	1080.40
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	217.16	280.53	542.08	1508.38	1080.40
10 Tax expense					
- Short/(Excess) Provision of earlier years tax	(14.22)	0.00	0.74	(13.00)	21.77
- Current year's Tax	30.46	134.15	197.09	581.12	375.24
- Deferred Tax	38.99	(14.39)	9.79	(41.94)	(9.54)
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	161.93	160.77	334.46	982.20	692.93
12 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 ± 12)	161.93	160.77	334.46	982.20	692.93
14 Paid-up equity share capital (Face Value ` 5/- per share)	1100.00	1100.00	1100.00	1100.00	1100.00
15 Reserves excluding Revaluation Reserves				5542.55	4848.52
16.i Basic & Diluted Earnings per share (before extraordinary items) (of ` 5/- each) (not annualized) :	0.74	0.73	1.52	4.46	3.15
16.ii Basic & Diluted Earnings per share (after extraordinary items) (of ` 5/- each) (not annualized) :	0.74	0.73	1.52	4.46	3.15
Select Information for the Quarter & Year ended 31/03/2015					
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of shares	5,940,646	5,940,646	5,940,646	5,940,646	5,940,646
- Percentage of shareholding	27.00	27.00	27.00	27.00	27.00
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	16,059,354	16,059,354	16,059,354	16,059,354	16,059,354
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of company)	73.00	73.00	73.00	73.00	73.00

B INVESTOR COMPLAINTS				
Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Investor Complaints for the quarter	NIL	-	-	NIL

STATEMENT OF ASSETS AND LIABILITIES			
(` in lacs)			
Particulars	As at		
	31-03-2015	31-03-2014	
	Audited	Audited	
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a) Share Capital	1100.00		1100.00
b) Reserves and Surplus	5542.55		4848.52
Sub-total - Shareholders' funds	6642.55		5948.52
2 Non-Current Liabilities			
a) Long-term Borrowings	1285.61		1202.25
b) Deferred Tax Liabilities (Net)	341.88		395.72
c) Long-term Provisions	52.79		37.02
Sub-total - Non-Current Liabilities	1680.28		1634.99
3 Current Liabilities			
a) Short-term Borrowings	9639.66		9573.26
b) Trade Payables	1454.25		2181.33
c) Other Current Liabilities	1101.03		1045.22
d) Short-term Provisions	463.69		279.52
Sub-total - Current Liabilities	12658.63		13079.33
TOTAL - EQUITY AND LIABILITIES	20981.46		20662.84
B ASSETS			
1 Non-Current Assets			
a) Fixed Assets	4590.28		4599.22
b) Non-Current Investments	284.42		251.91
c) Long-term Loans and Advances	729.90		671.92
Sub-total - Non-Current Assets	5604.60		5523.05
2 Current Assets			
a) Inventories	1496.61		916.27
b) Trade Receivables	11608.72		12298.29
c) Cash and Cash Equivalents	418.95		384.46
d) Short-term Loans and Advances	1607.51		1315.68
e) Other Current Assets	245.07		225.09
Sub-total - Current Assets	15376.86		15139.79
TOTAL - ASSETS	20981.46		20662.84

Notes :-

- The above financial results as reviewed by the Audit Committee were taken on record by the Board of Directors at its meeting held on 30th May, 2015.
- The Board of Directors has recommended a payment of dividend of ` 1/- per share of ` 5/- each (i.e. 20%) subject to approval of shareholders of the Company at the ensuing Annual General Meeting.
- (a) The useful life of the Plant & Machineries working in multiple shift has been corrected in terms of "Application Guide on the provisions of the schedule II of the Companies Act, 2013" issued by ICAI on 5th February, 2015, as compared to the calculation made earlier for arriving at the results of the earlier quarters during the year. As a result amount adjusted in retained earning of ` 146 lacs is reversed and excess depreciation of ` 154 lacs charged to profit of earlier quarters has been adjusted with depreciation for the quarter. Consequently the amount of depreciation for the quarter is not comparable with previous qtr/qtrs.

(b) The useful life of fixed assets were revised in accordance with Schedule II to the Companies Act, 2013. Accordingly the depreciation charge for the year ended March 31, 2015 is higher by ` 100.35 Lacs and further, in respect of the assets, whose revised useful life had expired prior to April 1, 2014, an amount of ` 23.12 Lacs (net of deferred tax) has been adjusted from the retained earnings.
- The Company is primarily engaged in the business of Enamelled Wire & Strips. As such there is no separate reportable segment as defined by the Accounting Standard (AS-17) Segment Reporting.
- The figures for the quarter ended 31st March, 2015 are the balancing figure between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- Previous period / year figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors of

RAM RATNA WIRES LIMITED

Sd/-

Tribhuvanprasad Kabra

Managing Director

Place : Mumbai

Date : 30th May, 2015