

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2014						(` in lacs)
Particulars	Three months ended			Year ended on		
	31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
<b>1 Income from operations</b>						
a) Net Sales/Income from Operations (Net of excise duty)	<b>18368.48</b>	16658.01	18743.08	<b>67832.28</b>	66418.84	
b) Other Operating Income	<b>491.01</b>	486.52	484.89	<b>2027.21</b>	2131.50	
<b>Total income from operations (net)</b>	<b>18859.49</b>	17144.53	19227.97	<b>69859.49</b>	68550.34	
<b>2 Expenses</b>						
a) Cost of materials consumed	<b>16406.35</b>	15447.66	17158.40	<b>62334.92</b>	62630.11	
b) Purchases of stock-in-trade	<b>0.00</b>	0.00	0.00	<b>0.00</b>	62.07	
c) Changes { (Increase) / Decrease } in inventories of finished goods, work-in-progress and stock-in-trade	<b>483.08</b>	100.45	79.96	<b>958.38</b>	(679.94)	
d) Employees benefits expenses	<b>326.63</b>	290.85	303.96	<b>1200.15</b>	991.64	
e) Power & Fuel	<b>290.79</b>	304.18	326.89	<b>1217.63</b>	1263.77	
f) Freight	<b>120.75</b>	129.18	61.26	<b>532.83</b>	483.33	
g) Depreciation and amortization expenses	<b>128.60</b>	134.02	158.34	<b>527.52</b>	502.56	
h) Other expenses	<b>223.73</b>	213.41	313.84	<b>832.08</b>	850.64	
<b>Total expenses</b>	<b>17979.93</b>	16619.75	18402.65	<b>67603.51</b>	66104.18	
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>879.56</b>	524.78	825.32	<b>2255.98</b>	2446.16	
4 Other Income	<b>36.96</b>	<b>34.75</b>	32.63	<b>112.48</b>	101.09	
<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>916.52</b>	559.53	857.95	<b>2368.46</b>	2547.25	
5 Finance costs	<b>374.44</b>	353.43	316.34	<b>1288.06</b>	1283.46	
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>542.08</b>	206.10	541.61	<b>1080.40</b>	1263.79	
8 Exceptional Items	-	-	-	-	-	
<b>9 Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>542.08</b>	206.10	541.61	<b>1080.40</b>	1263.79	
10 Tax expense						
- Short/(Excess) Provision of earlier years tax	<b>0.74</b>	0.00	13.83	<b>21.77</b>	9.27	
- Current year's Tax	<b>197.09</b>	66.05	188.11	<b>375.24</b>	407.38	
- Deferred Tax	<b>9.79</b>	(1.92)	(34.53)	<b>(9.54)</b>	(22.23)	
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>334.46</b>	141.97	374.20	<b>692.93</b>	869.37	
12 Extraordinary items (net of tax expense )	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.00	
<b>13 Net Profit / (Loss) for the period (11 ± 12)</b>	<b>334.46</b>	141.97	374.20	<b>692.93</b>	869.37	
14 Paid-up equity share capital (Face Value ` 5/- per share )	<b>1100.00</b>	1100.00	1100.00	<b>1100.00</b>	1100.00	
15 Reserves excluding Revaluation Reserves				<b>4848.52</b>	4348.63	
16.i Basic & Diluted Earnings per share (before extraordinary items) (of ` 5/- each) (not annualized) :	<b>1.52</b>	0.65	1.70	<b>3.15</b>	3.95	
16.ii Basic & Diluted Earnings per share (after extraordinary items) (of ` 5/- each) (not annualized) :	<b>1.52</b>	0.65	1.70	<b>3.15</b>	3.95	
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
- Number of shares	<b>5,940,646</b>	5,940,646	5,940,646	<b>5,940,646</b>	5,940,646	
- Percentage of shareholding	<b>27.00</b>	27.00	27.00	<b>27.00</b>	27.00	
<b>2 Promoters and Promoter Group Shareholding</b>						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of company)	-	-	-	-	-	
b) Non - encumbered						
- Number of shares	<b>16,059,354</b>	16,059,354	16,059,354	<b>16,059,354</b>	16,059,354	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00</b>	100.00	100.00	<b>100.00</b>	100.00	
- Percentage of shares (as a % of the total share capital of company)	<b>73.00</b>	73.00	73.00	<b>73.00</b>	73.00	

<b>B INVESTOR COMPLAINTS</b>				
Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
<b>Investor Complaints for the quarter</b>	<b>NIL</b>	<b>-</b>	<b>-</b>	<b>NIL</b>

**STATEMENT OF ASSETS AND LIABILITIES** ( ` in lacs)

Particulars	As at	
	31-03-2014	31-03-2013
	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
a) Share Capital	1100.00	1100.00
b) Reserves and Surplus	4848.52	4348.63
<b>Sub-total - Shareholders' funds</b>	<b>5948.52</b>	<b>5448.63</b>
<b>2 Non-Current Liabilities</b>		
a) Long-term Borrowings	1553.01	1228.48
b) Deferred Tax Liabilities (Net)	395.72	405.26
c) Long-term Provisions	37.02	21.22
<b>Sub-total - Non-Current Liabilities</b>	<b>1985.75</b>	<b>1654.96</b>
<b>3 Current Liabilities</b>		
a) Short-term Borrowings	9222.50	10709.25
b) Trade Payables	2181.33	2458.75
c) Other Current Liabilities	1045.22	868.09
d) Short-term Provisions	279.52	314.92
<b>Sub-total - Current Liabilities</b>	<b>12728.57</b>	<b>14351.01</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>20662.84</b>	<b>21454.60</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
a) Fixed Assets	4599.22	4649.64
b) Non-Current Investments	251.91	206.19
c) Long-term Loans and Advances	655.86	462.23
<b>Sub-total - Non-Current Assets</b>	<b>5506.99</b>	<b>5318.06</b>
<b>2 Current Assets</b>		
a) Inventories	916.27	2248.62
b) Trade Receivables	12298.29	12283.73
c) Cash and Cash Equivalents	384.46	520.81
d) Short-term Loans and Advances	1331.74	788.01
e) Other Current Assets	225.09	295.37
<b>Sub-total - Current Assets</b>	<b>15155.85</b>	<b>16136.54</b>
<b>TOTAL - ASSETS</b>	<b>20662.84</b>	<b>21454.60</b>

Notes :-

- The above financial results as reviewed by the Audit Committee were taken on record by the Board of Directors at its meeting held on 12th May, 2014.
- The Board of Directors has recommended a payment of dividend of ` 0.75/- per share of ` 5/- each (i.e. 15%) subject to approval of shareholders of the Company.
- The Company is operating in one segment only i.e. Enamelled Wire and Strips.
- Previous period / year figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.
- The Statutory Auditors of the Company have conducted Statutory Audit of the results for the year ended 31st March, 2014.
- The figures for the quarter ended 31st March, 2014 are the balancing figure between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.

For and on behalf of the Board of Directors of

**RAM RATNA WIRES LIMITED**

Place : Mumbai  
Date : 12th May, 2014

**Tribhuvanprasad Kabra**  
Managing Director