

ANNUAL GENERAL MEETINGS

OUTCOME OF THE 22ND AGM HELD ON – 23RD SEPTEMBER, 2014

The Company has informed the BSE that the Shareholders of the Company at the 22nd Annual General Meeting held on 23rd September, 2014, inter alia, has considered and approved the following –

Ordinary Business – Ordinary Resolutions

1. Audited Accounts for the year ended 31st March, 2014.
2. Dividend of 15%.
3. Appointment of Shri Rameshwarlal Kabra as a Director (Rotational retirement).
4. Re-appointment of M/s. V.C. Darak & Co., Chartered Accountants, as Statutory Auditors for the financial year 2014-15.

Special Business – Ordinary Resolutions

5. Appointment of Shri Mukund Chitale as an Independent Director for 5 years not liable to retire by rotation.
6. Appointment of Dr. Ajai Singh as an Independent Director for 5 years not liable to retire by rotation.
7. Appointment of Shri R Kannan as an Independent Director for 5 years not liable to retire by rotation.
8. Appointment of Shri Sandeep Jhanwar as an Independent Director for 5 years not liable to retire by rotation.
9. Appointment of Shri Naveen Mandhana as an Independent Director for 5 years not liable to retire by rotation.
10. Appointment of Shri Prashant Deshpande as an Independent Director for 5 years not liable to retire by rotation.
11. Regularisation of Additional Woman Director Smt. Kirtidevi Kabra, as a Director.
12. Re-appointment of Shri Tribhuvanprasad Kabra as the Managing Director for a period of 3 years w.e.f. 24th June, 2014.
13. Remuneration of Rs.3,60,000/- p.a. to M/s. Poddar & Co., Cost Auditors.

Special Business – Special Resolutions

14. Authority to the Board to create security in terms of Section 180(1)(a) of the Companies Act, 2013.
15. Authority to the Board to borrow monies in excess of paid-up capital and free reserves in terms of Section 180(1)(c) of the Companies Act, 2013.
16. Approval and adoption of new set of Articles of Association to bring them in conformity with the provisions of the Companies Act, 2013.

Report of Scrutinizer and results of E-voting done pursuant to the various provisions and rules under the Companies Act, 2013 for all the 16 items on the agenda of notice of this 22nd AGM.