

16th July, 2022

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400 001

Ref: RAM RATNA WIRES LIMITED (Scrip Code: 522281)

Sub.: Amendment in Joint Venture Agreement between Ram Ratna Wires Limited (the "Company") and Ennov Techno Tools Private Limited ("Ennov").

Dear Sir/Madam,

In terms of Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, we hereby inform that the Joint Venture (JV) Agreement executed between the Company and Ennov in relation to the Company's Joint Venture Subsidiary Company named Epavo Electricals Private Limited ("Epavo") has been amended with effect from 16th July, 2022, pursuant to the transfer of entire shareholding of Ennov held in Epavo (i.e., 26% equity held by Ennov in Epavo) to another entity, Epack Durable Private Limited. The concerned parties, including the Company entered into a Deed of Adherence on 16th July, 2022 for effecting the aforementioned transfer of shareholding by Ennov to Epack. There has been no change in the shareholding held by the Company in Epavo consequent to the above change, and the Company continues to own 74% equity in Epavo and the balance 26% equity in Epavo will now be held by Epack.

Disclosure pertaining to above mentioned SEBI circular dated 9th September, 2015 is enclosed as **Annexure – I**.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Ram Ratna Wires Limited**

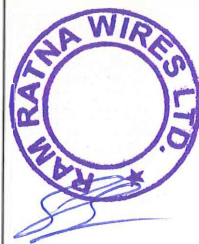


Saurabh Gupta
Company Secretary & Compliance Officer
ACS No: 53006



Annexure – I

S. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	<p>Joint Venture Agreement (JV Agreement) was entered into on 25th August, 2020, between: Ram Ratna Wires Limited (RRWL) and Ennov Techno Tools Pvt. Ltd. (Ennov).</p> <p>The JV Agreement is now amended on 16th July, 2022 by way of execution of Deed of Adherence between RRWL, Ennov, Epavo Electricals Private Limited (Epavo) and Epack Durable Private Limited (Epack).</p>
2.	Purpose of entering into Agreement and amendment thereof	<p>RRWL and Ennov had entered into a joint venture agreement and incorporated a Joint Venture Company namely Epavo Electricals Private Limited for undertaking business related to manufacturing, sale and otherwise dealing in various types of motors, such as Air Condition BLDC Motors, Hub BLDC Motors, BLDC Motors for HVLSS Fans and BLDC Submersible Pumps etc.</p> <p>The said joint venture agreement is now amended vide execution of Deed of Adherence dated 16th July, 2022 enabling transfer of entire shareholding held by Ennov in Epavo to Epack.</p>
3.	Shareholding, if any, in the entity with whom the agreement is executed	<p>The Company does not hold any shares in Ennov or Epack. The Company holds 74% of equity share capital of the Joint Venture Subsidiary, Epavo.</p>
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<p>The terms and conditions of the joint venture agreement remain the same and the only change pursuant to the Deed of Adherence is the change in the joint venture partner. The significant terms of the agreement are:</p> <p>1. RRWL has a right to nominate 3 directors and Epack has a right to appoint 1 director on the Board of the joint venture company.</p>



		<p>2. The funding requirements of the Joint Venture Company will be met as per the proportion of shareholding, i.e., 74:26 as mentioned above.</p> <p>3. Standard clauses on exit, Right of First Refusal (ROFR), non-competition, responsibilities of Joint Venture partners etc have been incorporated in the joint venture agreement.</p>
5.	Whether, the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship	<p>No.</p> <p>Neither the erstwhile joint venture partner, i.e., Ennov, nor the new partner, i.e., Epack, are related to the promoter/ promoter group/ group companies in any manner. Epavo will continue to remain subsidiary company of the RRWL.</p>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Not Applicable
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
8.	Any other disclosures related to such agreement, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	<p>The details of directorships are stated in point no. 4 above.</p> <p>Further, no potential conflict of interest arising out of this agreement.</p>
9.	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange (s):</p> <p>1. Name of parties to the agreement</p> <p>2. Nature of Agreement</p>	<p>Amendments in the Joint Venture Agreement pursuant to the entering into of Deed of Adherence between:</p> <p>Ram Ratna Wires Limited (RRWL), Ennov Techno Tools Private Limited (Ennov), Epavo Electricals Private Limited (Epavo) and Epack Durable Private Limited (Epack).</p> <p>Deed of Adherence (to incorporate changes in joint venture partner as required,</p>



	<p>3. Date of Execution of agreement (Deed of Adherence)</p> <p>4. Details of amendment and impact thereof or reasons of termination and impact thereof.</p>	<p>pursuant to original JV Agreement dated 25th August, 2020.</p> <p>16th July, 2022.</p> <p>By way of execution of the Deed of Adherence, the existing Joint Venture (JV) partner, Ennov, has transferred its entire shareholding (i.e., 26%) held in Epavo to the new JV partner, Epack. The shareholding of Ram Ratna Wires Limited in Epavo continues to remain at 76%.</p> <p>Pursuant to Joint Venture Agreement, the said transfer is done after unanimous consent of the parties and there is no other change in terms and conditions of earlier executed JV agreement and no impact on the business of the Company.</p>
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