CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

(Approved by the Board in their meeting held on 14th February, 2015)

A. Philosophy

Ram Ratna Group is dedicated to operate and develop its business in a socially responsible way with a vision to be an environmental friendly corporate citizen. As a responsible corporate citizen, we attempt to contribute for social and environment causes. Ram Ratna's CSR policy is embedded with the Company's core values of quality, reliability and trust guided by high standards and best practices and driven by our aspiration for excellence in the overall performance of our business.

B. Vision

Improve quality of life for all our communities through integrated and sustainable development in every possible way.

C. Constitution of CSR Committee

Keeping in line with Section 135 of the Companies Act, 2013 and the Rules made there under, Board of Directors of the Company at its meeting held on 29th July, 2014 has constituted a CSR Committee and the following are its members:

Sr.No.	Particulars	Status	Designation
1.	Shri Sandeep Jhanwar	Independent Director	Chairman
2.	Shri Satyanarayan Loya	Director	Member
3.	Shri Mahendrakumar Kabra	Director	Member

The CSR Committee to, inter alia, carry out the following functions;

a. To formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013 and the rules made there under.

b. To recommend the amount of expenditure to be incurred on the CSR activities.

c. To monitor the implementation of framework of CSR Policy.

d. To carry out any other function as mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable, necessary or appropriate for performance of its duties.

e. To identify the strategies for monitoring and evaluation of CSR initiatives and to facilitate adequate feedback to the Board with regard to the efficiency of CSR expenditure and quality of compliance of the provisions of CSR under Companies Act, 2013 and rules there under.

D. Areas of functioning

While we strive to undertake suitable activity as specified in Schedule VII to the Act that will benefit the local areas around the Company and where it operates, currently, our primary focus will be to support and implement the following activities as our main areas:

a. *Construction and maintenance of toilets, bathrooms, etc. which is proposed to be completed by April, 2015.
b. Setting up in future, a sports complex for imparting training for promotion of rural sports, nationally recognized sports, etc.

*The Company has tied up with Vanvasi Kalyan Aashram, Silvassa for the construction and maintenance of a – PRASHIKSHAN KENDRA AT RANDHA , SILVASSA. This Prashikshan Kendra will benefit the students of this Kendra at Randha village immensely.

E. Implementation

a. The CSR projects or programs or Activities will be undertaken in India only.
b. The Company may also collaborate with other companies for undertaking projects or programs or CSR activities in such a manner that it is in a position to report separately on such activities in accordance with the rules.
c. The Company shall not contribute any amount directly or indirectly to any political party.

F. Funds

At least 2% in every financial year, of the average net profits of the company made during the three immediately preceding financial years shall form the Funds available for implementation of CSR projects.

G. CSR through registered Trust, Society, otherwise

The Board of the Directors of the Company may decide to undertake the CSR activities approved by the Committee through a registered Trust or a registered Society or a company established by the Company or its holding or its subsidiary or associate company under Section 8 of the Act.

However, such trust, society or company, if not established by the Company or its holding company or subsidiary company or associate company, shall have an established track record of at least 3 years in undertaking such programmes or projects.

H. Monitoring Mechanism

The Company Secretary of the Company shall assist the CSR Committee and the Board for performing their respective duties under the CSR Policy, any changes by the Government in the regulations governing the CSR activities. The CSR Committee of the Company will analyse the implementation of CSR activities at various areas and report to the Board. The CSR Committee shall meet at least once in a year to monitor the implementation of CSR Plan and its activities.

I. Surplus Of CSR Projects

The surplus, if any, during any year arising out of the CSR projects or programmes or activities shall not form a part of the business profit of the Company and will be ploughed back into the CSR activities.

J. Disclosures

The Committee shall ensure that the CSR Policy, as amended from time to time, is displayed on the company's website. The CSR Committee shall place before the Board, a draft report on CSR activities in a board meeting every financial year for Board's review and finalization. The Board shall include in its report to the shareholders, the annual report on CSR activities as per the format specified under the Rules.

Note: Any or all the provisions of the CSR policy would be subject to revision / amendment by the Board of Directors of the Company based on the recommendations of the CSR committee in accordance with the guidance on the subject issued by the government authorities from time to time.