

ANNUAL GENERAL MEETINGS

OUTCOME OF THE 19TH AGM HELD ON – 18TH AUGUST, 2011

The Company has informed the BSE that the Shareholders of the Company at the 19th Annual General Meeting held on 18th August, 2011 , inter alia, has considered and approved the following –

1. Audited Accounts for the year ended 31st March, 2011
2. Dividend of 20%
3. Appointment of Shri Mahendrakumar Kabra as a Director (Rotational retirement)
4. Appointment of Shri Satyanarayan Loya as a Director (Rotational retirement)
5. Re-appointment of M/s. V.C. Darak & Co., Chartered Accountants, as Statutory Auditors for the financial year 2011-12
6. Appointment of Shri Sandeep Jhanwar as a Director
7. Appointment of Shri R Kannan as a Director
8. Re-appointment of Shri Tribhuvanprasad Kabra as the Managing Director for a further period of three years on a revised remuneration